

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE- VIII, DHANDARI KALAN, FOCAL POINT, LUDHIANA

CIN-U35990PB2020PTC051390

(Rs. in '000)

BALANCE SHEET AS AT 31.03.2023

	Particulars	Note No.		AS AT 31.03.2023 Rs.		AS AT 31.03.2022 Rs.
I.	EQUITY AND LIABILITIES					
	Shareholders' funds					
	(a) Share Capital	1	5000.00		2500.00	
	(b) Reserves & Surplus	2	3909.66	8909.66	2043.85	4543.85
	Non current liabilities					
	(a) Long Term Borrowings	3	134482.06		103404.97	
	(b) Deferred Tax Liability		2277.94	136760.00	1103.11	104508.08
	Current liabilities					
	(a) Trade Payable	4	17232.92		38787.19	
	(b) Other current liabilities	5	10045.34	27278.26	14623.80	53410.99
		TOTAL			172947.92	162462.92
II.	ASSETS					
	Non-current assets					
	(a) Property, Plant and Equipment and Intangible assets					
	(i) Property, Plant and Equipment	6	88720.18		79518.44	
	(ii) Intangible assets		0.00		0.00	
	(iii) Capital in process	6	14072.61		7438.66	
	(b) Non Current Investments	7	768.41	103561.20	773.41	87730.51
	Current Assets					
	(a) Cash and cash equivalents	8	2929.24		2043.53	
	(b) Trade Receivable	9	7295.40		42009.78	
	(c) Short-term loans and advances	10	1540.40		7129.80	
	(d) Other current assets	11	222.78		5272.49	
	(e) Inventories		57398.90	69386.72	18276.81	74732.41
		TOTAL			172947.92	162462.92

Notes on Accounts and other Notes

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Forming Part of accounts

AUDITORS' REPORT

As per our separate report of even date

FOR Anup Kumar Jain & Co

Chartered Accountants LUDHIANA

VIKAS GIYA
M. No. 501483
FRN:005731N
LUDHIANA
CHARTERED ACCOUNTANTS

VIKAS GIYA

Partner

Place : Ludhiana

Date: 06.09.2023

UDIN : 23501483BGPMSK1424

For and on behalf of the
Board of Directors

(Abhishek Garg)
Director

Deepak Garg
(Deepak Garg)
Director

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE- VIII, DHANDARI KALAN, FOCAL POINT, LUDHIANA

CIN-U35990PB2020PTC051390

(Rs. in '000)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31st MARCH 2023

Particulars		Note No.	Current Year 31.03.2023 Rs.	LAST Year 31.03.2022 Rs.
I.	Revenue from operations(Gross)		134586.20	105940.85
	Less : Excise Duty		0.00	0.00
	Revenue from operations(Net)		134586.20	105940.85
II.	Other Income		14.67	0.38
III.	Total Income		134600.87	105941.23
IV.	EXPENSES :			
	Purchases		96988.04	64722.19
	Changes in inventories of finished goods work-in-progress and stock-in-trade	12	-39122.10	-18276.80
	Administration Exp.	13	19943.10	6149.16
	Depreciation	6	4292.58	3400.27
	Finance Cost	14	3958.97	5054.69
	Other expenses	15	45499.63	41428.95
	TOTAL		131560.22	102478.47
IV.	Profit before exceptional and extraordinary items and tax(III-IV)		3040.65	3462.76
V.	Exceptional items		0.00	0.00
VI.	Profit before extraordinary (V-VI)		3040.65	3462.76
VII.	Extraordinary items		0.00	0.00
VIII.	Profit before Tax (VII-VIII)		3040.65	3462.76
IX.	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		-1174.83	-1103.11
	(3) Taxes relating to earlier years		0.00	0.00
XI.	Profit(Loss)for the period from continuing operations (IX-X-XIV)		1865.81	2359.65
XII.	Profit(Loss) from discontinuing operations		0.00	0.00
XIII.	Tax expense of discontinuing operations		0.00	0.00
XIV.	Profit(Loss)from discontinuing operationis(XII-XIII)		0.00	0.00
XV.	Profit for the period(XI-XIV)		1865.81	2359.65
XVI.	Earning per equity share(Nominal Value per share :Rs.10/-)			
	Basic (including extraordinary items)		3.73	9.44
	Diluted (including extraordinary items)			
	Basic (excluding extraordinary items, net of tax expense)		3.73	9.44
	Diluted (excluding extraordinary items, net of tax expense)			

Notes on Accounts and other Notes

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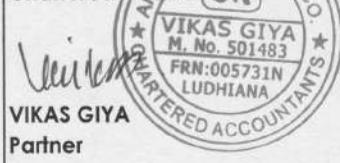
Forming Part of accounts

AUDITORS' REPORT

As per our separate report of even date

FOR Anup Kumar Jain & Co.

Chartered Accountants



VIKAS GYIA

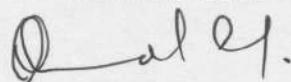
Partner

Place : Ludhiana

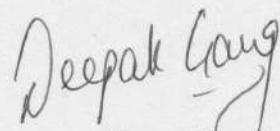
Date: 06.09.2023

UDIN : 23501483BGPMSK1424

For and on behalf of the
Board of Directors


 (Abhishek Garg)

Director


 (Deepak Garg)

Director

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT , LUDHIANA

SHARE CAPITAL

NOTE-1
(Rs. in '000)

PARTICULARS	31.03.2023	31.03.2022
	Amount (In Rs.)	Amount (In Rs.)
(A) AUTHORISED SHARE CAPITAL 500000 Equity shares of Rs.10/- each	5000.00	2500.00
Issued & Subscribed & Paid up Capital 500000/-Equity Shares of Rs.10 each fully paid up for cash Par value per share is Rs 10/-	5000.00	2500.00
Share Holders Holding More Than 5% of Share Capital		
(i) ABHISHEK GARG	124.50	62.50
(ii) DEEPAK GARG	124.50	62.50
(iii) ADISH GARG	51.00	25.00
(iv) CHARUSHREE GARG	25.50	12.50
(v) GAUTAM GARG	98.00	50.00
(vi) RIDHIMA GARG	25.50	12.50
(vii) RITIKA GARG	51.00	25.00
	500.00	250.00
TOTAL	5000.00	2500.00

(Rs. in '000)

Promoter's name	Shares held by Promoters as on 31.03.2023		% Change during the year	
	No. of Shares	% of Total Shares		
(i) ABHISHEK GARG	124.50	24.90		99.20
(ii) DEEPAK GARG	124.50	24.90		99.20
(iii) CHARUSHREE GARG	25.50	5.00		104.00
(iv) RIDHIMA GARG	25.50	5.00		104.00
TOTAL	300.00	59.80		



Deepak Garg

RESERVE & SURPLUS

NOTE-2
(Rs. in '000)

PARTICULARS		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
NET PROFIT A/C		2043.85	-315.81
OPENING BALANCE OF THE PROFIT		1865.81	2359.66
ADD:- PROFIT TRANSFERRED FROM P&L A/C			
	TOTAL	3909.66	2043.85

LONG TERM BORROWINGS

NOTE-3
(Rs. in '000)

PARTICULARS		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
SECURED LOANS			
HDFC MTL A/C NO.84717396		28211.49	32851.06
HDFC NEW MTL A/C NO. 85549434		3313.08	3776.64
HDFC CC A/C No. 50200050434066		13807.83	14335.19
SIDBI TERM LOAN		9478.00	0.00
UNSECURED LOAN			
ABHISHEK GARG		37866.76	25316.76
DEEPAK GARG		12941.72	8482.14
ADISH GARG		7090.84	4220.84
CHARUSHREE GARG(UL)		2497.67	2497.67
GAUTAM GARG		13605.34	7255.34
RIDHIMA GARG		1342.24	1342.24
RITIKA GARG		4327.09	3327.09
	TOTAL	134482.06	103404.97



Mr. M. Deepak Garg

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
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TRADE PAYABLES

NOTE-4
(Rs. in '000)

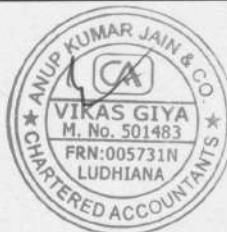
PARTICULARS		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
(I) TOTAL OUTSTANDING TO SMALL, MEDIUM & MICRO ENTERPRISES		-	-
(II) TOTAL OUTSTANDING TO OTHER THAN SMALL, MEDIUM & MICRO ENTERPRISES		17232.92	38787.19
(III) TOTAL OUTSTANDING TO DISPUTED DUES- SMALL, MEDIUM & MICRO ENTERPRISES		-	-
(IV) TOTAL OUTSTANDING TO DISPUTED DUES- OTHER THAN SMALL, MEDIUM & MICRO ENTERPRISES (Refer Note 4.1)		-	-
	TOTAL	17232.92	38787.19

*The company has not any information regarding the status of sundry creditors of small, medium and micro.

OTHER CURRENT LIABILITIES

NOTE-5
(Rs. in '000)

PARTICULARS		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
(a) CURRENT PORTION OF LONG TERM BORROWINGS			
HDFC MTL A/C NO.84717396		4997.25	5395.57
HDFC NEW MTL A/C NO. 85549434		504.44	558.05
SIDBI TERM LOAN		1892.00	0.00
(b) OTHER CURRENT LIABILITIES			
AUDIT FEES PAYABLE		30.00	0.00
BANK INTEREST PAYABLE		408.07	211.79
GST ON REVERSE CHARGE PAYABLE		0.00	64.40
GST PAYABLE		120.95	0.00
T.D.S. ON INTT. & OTHER PAY.		52.14	244.44
T.D.S. ON SALARY		34.00	103.00
E.P.F PAYABLE		120.02	61.39
SALARY & WAGES PAYABLE		806.77	583.10
E.S.I. PAYABLE		41.80	25.56
LABOUR WELFARE FUND PAYABLE		12.38	8.68
ELECTRICITY PAYABLE		563.10	513.08
EXPORT COMMISSION PAYABLE		249.74	0.00
(c) ADVANCE FROM CUSTOMERS			
AXLETECH INDIA PVT LTD		0.00	122.60
BALAJI AUTO TRADERS		7.55	0.00
G.G. STEEL ROLLING MILLS		205.13	6732.14
	TOTAL	10045.34	14623.80



21.
Deepak Garg

Detail of Plant Property & Equipment (as per Company Law) as of 31st Mar. 2023

Particulars	Gross Block			Depreciation			Total			Written Down Value		Net Block As at 31.03.22
	Balance as at 1st April 2022	Addition	Deductions	Total	As at 31.03.23	Balance as at 1st April 2022	Depreciation as at 31.03.23	Depreciation Reversed	As at 31.03.23	As at 31.03.23	As at 31.03.23	
(A) TANGIBLE ASSETS												
AIR CONDITIONER	481.63	0.00	0.00	481.63	31.03.23	83.64	91.51	0.00	175.15	306.48	397.98	
BUILDING	8005.94	11209.75	0.00	19215.69	115.41	300.80	0.00	416.21	18799.48	18790.53		
CAMERA	159.86	0.00	0.00	159.86	30.37	30.37	0.00	60.74	99.12	129.49		
CAR	0.00	505.02	505.02	0.00	0.00	30.07	30.07	0.00	0.00	0.00	0.00	
COMPUTER	473.32	0.00	0.00	473.32	67.92	149.88	0.00	217.80	255.52	405.39		
ELECTRIC FITTINGS	3763.42	319.52	0.00	4082.94	258.51	375.51	0.00	634.02	3446.92	3504.91		
FURNITURE	1999.35	1039.79	0.00	3039.14	99.90	277.82	0.00	377.72	2661.42	1899.45		
MOBILEPHONE	284.37	55.96	0.00	340.33	33.24	58.26	0.00	91.50	248.83	251.13		
MOTOR CYCLE	138.83	0.00	0.00	138.83	13.19	13.19	0.00	26.38	112.45	125.64		
OFFICE EQUIPMENTS	641.07	68.73	0.00	709.79	44.65	127.66	0.00	172.31	537.48	594.42		
PLANT & MACHINERY	6986.58	4188.45	3802.62	6734.61	2651.47	2835.55	384.67	5102.35	6224.06	64309.11		
REFRIGRATOR	10.34	0.00	0.00	10.34	1.96	1.96	0.00	3.92	6.42	8.37		
TOTAL (A)	82918.71	17387.22	4307.64	95998.28	3400.26	4292.58	414.74	7278.10	88720.18	7918.42		
(B) CAPITAL IN PROGRESS												
BUILDING UNDER CONSTRUCTION	6449.71	4760.04	11209.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6449.71	
PLANT AND MACHINERY UNDER INSTALLATION	988.95	17272.11	4188.45	14072.61	0.00	0.00	0.00	0.00	0.00	0.00	14072.61	
TOTAL (B)	7438.66	22032.15	15398.20	14072.61	0.00	0.00	0.00	0.00	0.00	0.00	7438.66	
TOTAL (A)+(B)	90357.37	39419.37	19705.84	11007.89	3400.26	4292.58	414.74	7278.10	102792.79	86957.08		



Deepak Goyal
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M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT, LUDHIANA

INVESTMENT & SECURITIES

PARTICULARS		NOTE-7 (Rs. in '000)	
		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
PSPCL SECURITY		765.01	765.01
SECURITY (BHARAT GAS)		3.40	3.40
HDFC FD A/C		0.00	5.00
	TOTAL	768.41	773.41

CASH & BANK BALANCES

PARTICULARS		NOTE-8 (Rs. in '000)	
		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
CASH IN HAND		2929.24	2043.53
	TOTAL	2929.24	2043.53

TRADE RECEIVABLE

PARTICULARS		NOTE-9 (Rs. in '000)	
		31.03.2023 Amount (In Rs.)	31.03.2022 Amount (In Rs.)
(i) UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD		7295.40	42009.78
(ii) UNDISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL		-	-
(iii) DISPUTED TRADE RECEIVABLES - CONSIDERED GOOD		-	-
(ii) DISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL		-	-
(Refer Note 9.1)			
	TOTAL	7295.40	42009.78



M. Deepak Garg

**M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT, LUDHIANA**

SHORT TERM LOAN AND ADVANCES

**NOTE-10
(Rs. in '000)**

PARTICULARS		31.03.2023	31.03.2022
	Amount (In Rs.)	Amount (In Rs.)	
(a) ADVANCE TO SUPPLIERS			
BALWINDER MECHANICAL WORKS		97.72	0.00
BIREWAL ENGINEERS AND ASSOCIATES		0.00	10.00
BHUSHAN INDUSTRIES (REGD)		1190.00	1190.00
CASINO CARGO		0.00	2.00
CHAUHAN POWER TOOLS		0.00	6.86
DECOR INN		0.00	246.02
HITECH ENGINEERS		0.80	0.00
HARI OM TRADERS		10.00	10.00
HINDUSTAN INDUSTRIAL STEELS		0.00	3.26
J.V. EXPORTS		0.00	1886.78
LAXMI ASSOCIATES		0.00	13.31
PARVAAN BUILDERS		0.00	1488.09
REPAIRING ZONE (LDH)		0.00	0.55
SS TOOLS (SAHNEWAL)		5.88	20.27
TUV-RHEINLAND INDIA PVT LTD		0.00	13.66
(b) ADVANCE AGAINST CAPITAL GOODS			
SUPERTHERM CORP		0.00	1900.00
TECHNO MECH MACHINE		236.00	236.00
(C) ADVANCE TO EMPLOYEES			
ANIL CHAUHAN		0.00	103.00
	TOTAL	1540.40	7129.80

OTHER CURRENT ASSETS

**NOTE -11
(Rs. in '000)**

PARTICULARS		31.03.2023	31.03.2022
	Amount (In Rs.)	Amount (In Rs.)	
GST RECEIVABLES			
GST ON REVERSE CHARGE RECEIVABLE		0.00	4731.77
INSURANCE PREPAID		0.00	75.08
T.D.S. RECOVERABLE		19.37	28.74
TCS RECOVERABLE		201.46	246.67
PRELIMINARY EXPENSES		1.95	46.70
PREPAID EXPENSES		0.00	115.11
	TOTAL	222.78	5272.49



21. Deepak Garg

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT , LUDHIANA

CHANGE IN INVENTORIES

NOTE -12
(Rs. in '000)

PARTICULARS		31.03.2023	31.03.2022
		Amount (In Rs.)	Amount (In Rs.)
Opening Stock		18276.80	0.00
Less : Closing Stock of Raw Material/Store and Spares		57398.90	18276.80
	TOTAL	-39122.10	-18276.80

ADMINISTRATION EXP.

NOTE-13
(Rs. in '000)

PARTICULARS		31.03.2023	31.03.2022
		Amount (In Rs.)	Amount (In Rs.)
AUDIT FEES		30.00	20.00
CAR EXPENSES		126.99	73.44
CONSULTANCY CHARGES		245.00	9.00
CONVEYANCE EXP		430.01	255.74
DIWALI EXP.		13.20	0.93
DONATION		0.00	100.00
E.S.I.		407.95	139.13
INSURANCE		125.94	113.81
LABOUR WELFARE FUND		19.02	6.94
LEGAL & PROFESSIONAL EXP.		805.16	164.40
LOSS ON SALE OF FIXED ASSETS		92.90	0.00
PROVIDENT FUND		772.80	192.10
WAGES AND SALARY		16354.00	4919.12
SERVER INSTALLATION EXP		95.90	0.00
SOFTWARE CHARGES		160.00	0.00
STAFF & LABOUR WELFARE		264.23	154.55
	TOTAL	19943.10	6149.16

FINANCE COST

NOTE-14
(Rs. in '000)

PARTICULARS		31.03.2023	31.03.2022
		Amount (In Rs.)	Amount (In Rs.)
BANK CHARGES		48.33	24.43
BANK INTEREST		3776.47	3215.70
PROCESSING FEE/RENEWAL FEE		134.17	0.00
INTEREST ON UNSECURED LOAN		0.00	1814.56
	TOTAL	3958.97	5054.69



Mr. Deepak Lang

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT, LUDHIANA

OTHER EXPENSES

NOTE-15
(Rs. in '000)

PARTICULARS		31.03.2023	31.03.2022
		Amount (In Rs.)	Amount (In Rs.)
CLEARANCE CHARGES		111.89	0.00
CONSUMABLE STORE		7933.85	7430.92
CURRENCY FLUCTUATION		27.71	0.00
ELECTRIC REPAIR		143.64	0.00
ELECTRICITY EXP		6312.21	3929.62
EXPORT COMMISSION		249.74	0.00
FEES & TAXES		706.91	77.58
FREIGHT INWARD		854.01	1278.55
FREIGHT OUTWARD		127.90	149.42
GENERAL EXPENSES		68.65	69.06
INTEREST ON TDS		1.70	0.39
LABORATORY EXPENSES		8.00	0.00
LABOUR OUTSIDE		20913.83	21007.28
LOADING/UNLOADING CHARGES		70.05	13.14
OIL & LUBRICANT		1817.17	1305.47
OVERTIME		0.00	1538.98
PACKING EXPENSES		3921.13	2634.62
POSTAGE & TELEGRAPHS		4.41	9.67
PRELIMINARY EXPENSES		115.11	28.78
PRINTING & STATIONERY		118.89	146.13
REBATE & DISCOUNT		28.16	37.25
RENT		120.00	120.00
REPAIR AND MAINTENANCE		1550.74	1039.53
SALES PROMOTION EXPENSES		51.14	101.44
SECURITY EXPENSES		137.76	0.00
TELEPHONE EXPENSES		34.53	51.25
TOOLS & DIES		40.00	332.38
TRAVELLING EXPENSES		0.84	18.80
VEHICLE WEIGHTMENT CHARGES		29.66	11.23
WATER AND SEWERAGE CONNECTION		0.00	97.46
TOTAL		45499.63	41428.95



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 Deepak Garg

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED
C-224A, PHASE-VIII, DHANDARI KALAN, FOCAL POINT , LUDHIANA
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF ACCOUNTS FOR THE F/Y 2022-23

NOTE- 16

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting , as applicable to going concern in accordance with generally accepted accounting principle in india, mandatory accounting standards prescribed in the companies (Accounting Standards) Rules 2014 issued by Central Government in consultation with the provisions of companies act, 2013 to the extent applicable. The financial statements are presented in Indian rupees.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule IV of Companeis Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

B. Revenue Recognition

Revenue form Sale of Goods is reconized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods.

No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

C. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are cost price or realisable value which ever is less

D. Plant, Property & Equipment:

Plant, Property & Equipment are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses.

E. Depreciation

Depreciation on fixed assets has been provided as per Schedule II of The Companies Act, 2013. Age of the life of the assets has been taken as per Schedule II of The Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Foreign Currency Transaction

No foreign exchange transactions occurred during the year under consideration.

H. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.



M. Jeepak Gang

I. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

J. Borrowing Cost

Borrowing costs amounting to Rs. 5,34,248.95/- has been capitalised into Plant & Machinery & Building and the remaining borrowing cost is treated as Revenue expenses for the period in which incurred.

K. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Examples of such estimates include provision for employee benefits, provision for income tax.

2 Confirmation of balances, whether in debit or credit from parties have not been obtained.

3 Deferred Tax Liability (net):

Particulars	Deferred Tax Asset / Liability As at 31.03.2023 (Rs. in '000)
<u>Deferred Tax Assets/Liabilities (net):</u>	
Opening as on 01.04.2022	1103.11
Add: Deferred Tax Liability	1174.83
D.T.L Closing Balance as on 31.03.22	2277.94

4 Earnings Per Share- The numerators and denominators used to calculate Basic and Diluted Earnings per Share.

PARTICULARS	AS AT 31.03.2023 (Rs. in '000)	AS AT 31.03.2022 (Rs. in '000)
1 Profit Attributable to the Equity Shareholders before extraordinary items (A)	1865.81	2359.65
2 Profit Attributable to the Equity Shareholders after extraordinary items (B)	1865.81	2359.65
3 Basic/Weighted average no. of Equity Shares outstanding during the year (C)	500.00	250.00
4 Nominal Value of Share Rs.	10.00	10.00
5 Basic/Diluted EPS before extraordinary items	3.73	9.44
6 Basic/Diluted EPS after extraordinary items	3.73	9.44

Previous year figures have been regrouped/recasted wherever necessary to make them

Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18

5

on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:



M. Deepak Garg

	Particulars	Nature of Transaction	Amount of Transaction (Rs. in '000)	Relationship
1	Ridhima Garg	Rent	60.00	Wife of Director
2	Charushree Garg	Rent	60.00	Wife of Director
3	G.G. Steel Rolling Mills	Sale	1582.06	Having Substantial Interest
4	G.G. Steel Rolling Mills	Purchase	5137.19	Having Substantial Interest
5	Happy Steels Pvt. Ltd.	Sale	4573.48	Common Director
6	Happy Steels Pvt. Ltd.	Purchase	37274.38	Common Director
7	Happy Autocomp Pvt. Ltd.	Sale	127943.87	Common Directors
8	Happy Autocomp Pvt. Ltd.	Purchase	6025.48	Common Directors

6 Segment Reporting:

Since the company is dealing in only one segment, so AS-17 of Segment Reporting is not applicable.



Deepak Garg

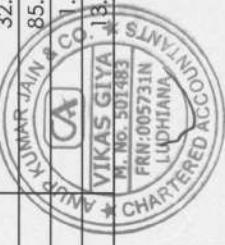
4.1 TRADE PAYABLES

Particulars	Outstanding for following periods from due date of payment				(Rs. in '000)	
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(II) TOTAL OUTSTANDING TO OTHER THAN SMALL, MEDIUM & MICRO ENTERPRISES						
SUNDAY CREDITORS FOR RAW MATERIAL						
ARORA IRON & STEEL ROLLING MILLS PVT LTD (RM)	1438.18	-	-	-	1438.18	
DAWAR FUELS	122.92	-	-	-	122.92	
GLORY MODERN SOLUTION	17.92	-	-	-	17.92	
INDIAN ROOFING SOLUTIONS	23.30	-	-	-	23.30	
SUNDAY CREDITORS FOR EXPENSES						
A.D CYCLE INDUSTRIES	23.05	-	-	-	23.05	
A.R FINE TRADING	28.32	-	-	-	28.32	
A.R.TOOLING	349.74	-	-	-	349.74	
ACCURATE TOOLS	43.37	-	-	-	43.37	
ADVANCE TOOL TECHNOLOGIES.	44.84	-	-	-	44.84	
AMICO ENTERPRISES	9.44	-	-	-	9.44	
ANKIT GOVIND RAO TRANSPORT CO.	12.30	-	-	-	12.30	
ANSHIKA ENTERPRISES	61.13	-	-	-	61.13	
ANUPAM ENTERPRISES	15.04	-	-	-	15.04	
ARD LOGISTICS	160.55	-	-	-	160.55	
B.R. TOOLS	23.25	-	-	-	23.25	
BABA TOOLS	76.35	-	-	-	76.35	
BALAJI TRADING CO.	35.12	-	-	-	35.12	
BALWINDRA FARMTECH(PUR)	1885.42	-	-	-	1885.42	
BHUSHAN INDUSTRIES (REGD)	2701.43	-	-	-	2701.43	
COMMERCIAL STATIONERS	12.53	-	-	-	12.53	
COS HEAT TREATS	30.52	-	-	-	30.52	
DALJEET COOLERS	2.60	-	-	-	2.60	
DISHA INFOTECH	54.00	-	-	-	54.00	
DURGA POLY PACK	19.75	-	-	-	19.75	
DYNAMIC ENGINEERS	221.08	-	-	-	221.08	
FATEH SINGH KARAM SINGH	2.30	-	-	-	2.30	
FUCHS LUBRICANTS (INDIA) PVT. LTD.	128.62	-	-	-	128.62	
GENERAL MERCANTILE INDUSTRIES	88.13	-	-	-	88.13	
GODSON AUTO PVT LTD	4.96	-	-	-	4.96	
GOODWILL TRADING CO.	23.62	-	-	-	23.62	



Deepak Gang
M. Deepak Gang
Signature

GUFFA PRINTING PRESS	41.90	-	-	-	41.90
GULSHAN ENTERPRISES	141.89	-	-	-	141.89
GURSIMAR INDUSTRIES	43.30	-	-	-	43.30
HAPPY STEELS. PVT.LTD.	5650.99	-	-	-	5650.99
HI - TECH ENTERPRISES	36.58	-	-	-	36.58
HI TECH TOOLS & GAUGES	274.38	-	-	-	274.38
HI-TECH MARKETING & SERVICES	11.80	-	-	-	11.80
INNOVATIVE NETWORK SOLUTIONS	6.67	-	-	-	6.67
ISRAR FABRAICATION	4.11	-	-	-	4.11
J.K INDUSTRIAL CORPORATION	5.07	-	-	-	5.07
JMD ENTERPRISES	74.86	-	-	-	74.86
K.L. INDUSTRIES	6.66	-	-	-	6.66
KESHAV BHARATGAS	42.67	-	-	-	42.67
KNL AXLES PVT LTD	32.97	-	-	-	32.97
KRISHNA ENTERPRISES	33.81	-	-	-	33.81
KUBHUSHAN	1.00	-	-	-	1.00
M.B SALES	41.30	-	-	-	41.30
MADHUBAN MULTIMETALS PVT LTD	47.20	-	-	-	47.20
MAGAN ENTERPRISES	24.63	-	-	-	24.63
MAKKAR PACKS	46.05	-	-	-	46.05
MBA TOOL CENTRE	120.48	-	-	-	120.48
NAMOH TOOLINGS	125.65	-	-	-	125.65
NEW ERA TOOLS.	4.20	-	-	-	4.20
OERLIKON BALZERS COATING (I) PVT. LTD	91.19	-	-	-	91.19
OM LOGISTICS LTD.	53.04	-	-	-	53.04
OMKAR PLASTIC INDUSTRIES	144.86	-	-	-	144.86
ONKAR SINGH THEKEDAR	16.13	-	-	-	16.13
P P AUTO TRADERS	6.41	-	-	-	6.41
PARTAP STATIONERS	13.47	-	-	-	13.47
PREMIUM TOOLING SOLUTIONS(J.W)	201.32	-	-	-	201.32
PROLINE WATER WORLD	4.01	-	-	-	4.01
RAM MACHINE TOOLS	92.07	-	-	-	92.07
RAMA PACKING MATERIAL STORE	10.92	-	-	-	10.92
RISHAB CARTONS	336.34	-	-	-	336.34
S.H.PIPE FITTING CO.	32.58	-	-	-	32.58
SAVEX TECHNOLOGIES PVT LTD	32.08	-	-	-	32.08
SEAHORSE POLYMERS	85.41	-	-	-	85.41
SEE LUBE TECHNOLOGIES PVT.LTD.	1.48	-	-	-	1.48
SHANKER TOOLS CORPORATION	13.67	-	-	-	13.67



Deepak Gang

11

SHARDA SALES PRIVATE LTD	61.53	-	-	61.53
SHARMA TRACTOR SPARES	70.13	-	-	70.13
SHIV HARDWARE & MILL STORE	183.40	-	-	183.40
SHIVA PLASTICS	116.03	-	-	116.03
SINGHALSONS ENTERPRISES	69.71	-	-	69.71
SOKHI BROADTOOL	47.20	-	-	47.20
SONI ELECTRICALS & ELECTRONICS	1.92	-	-	1.92
SPLINETECH	20.92	-	-	20.92
SRC LOGISTICS PVT LTD	6.02	-	-	6.02
SRI GOBINDA TECHNOLOGIES P.LTD	172.53	-	-	172.53
SRI PESHAL TECH PRIVATE LIMITED	462.38	-	-	462.38
SUPER TOOLS CORPORATION	98.00	-	-	98.00
SURJEET TRANSPORT COMPANY	24.79	-	-	24.79
TECHCELLANCE (INDIA)	38.00	-	-	38.00
ULTRACRETE BLOCKS AND PAVERS	3.89	-	-	3.89
UNIQUE PRODUCTS (INDIA)	29.71	-	-	29.71
UTTAM KUMAR TRANSPORT CO.	17.82	-	-	17.82
UTTARANCHAL STATE TRANSPORT CORPORATION	0.80	-	-	0.80
VENKATESH TECNOKRAFTS PVT LTD	57.63	-	-	57.63
VIKASH KUMAR SHARMA TRANSPORT	79.79	-	-	79.79
VIREN ENGINEERS	21.34	-	-	21.34
YASHIKA HARDWARE & MILL STORE	12.68	-	-	12.68
CREDITORS FOR CAPITAL GOODS				
AJ INDUSTRIAL ELECTRONICS PVT. LTD.	2.60	-	-	2.60
BESTEK ENGINEERING PVT. LTD.	4.72	-	-	4.72
GUR KIRPA TEMPO TRANSPORT SERVICE	16.50	-	-	16.50
TOTAL	17232.97	0.00	0.00	17232.97



24. Deepak Goyal

9.1 TRADE RECEIVABLES

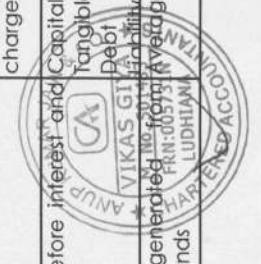
Particulars	Outstanding for following periods from the date of payment				Total (Rs. in '000)
	Less than 6 Months	6M to 1 year	1-2 years	2 to 3 years	
(i) Undisputed Trade Receivables - Considered good					
AXLETECH INDIA PVT LIMITED	5526.64	-	-	-	5526.64
HAPPY AUTOCOMP PRIVATE LIMITED	1650.18	-	-	-	1650.18
LAKHDATA SHYAM INDUSTRIES PVT.LTD.	57.18	-	-	-	57.18
SAME DEUTZ-FAHR INDIA PVT.LTD	-	2.85	-	-	2.85
SARITA ENGINEERING WORKS	27.59	-	-	-	27.59
VIRAJ INDUSTRY..	-	30.96	-	-	30.96
TOTAL	7261.59	30.96	2.85	0	7295.40



*Neeraj Goyal
M. Neeraj Goyal*

7. Ratios:

Ratio	Numerator	Denominator	Current year	Previous year	% of variance	Reason for variance in excess of 25%
Current Ratio (in times)	Current Assets	Current Liabilities	2.54	1.40	0.81	-
Debt - Equity Ratio (in times)	Total Debt	Shareholder's Equity	15.09	22.76	-0.34	-
Debt-Service Coverage Ratio (in times)	Earnings available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like profit/ loss on disposal of property, plant and equipment etc.	Debt Service = Interest and Lease Payments + Principal Repayments	0.33	0.61	-0.46	-
Return on Equity (ROE) (in %)	Net profits after taxes	Average Shareholder's Equity	0.28	1.09	-0.75	-
Inventory Turnover Ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average Inventory	3.56	11.59	-0.69	-
Trade receivables turnover ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average Accounts Receivable	5.46	5.04	0.08	-
Trade payables turnover ratio (in times)	Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)	Average Trade Payables	3.46	2.51	0.38	-
Net capital turnover ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average working capital (i.e. Total current assets less Total current liabilities)	4.24	7.80	-0.46	-
Net profit ratio (in %)	Net profits after taxes	Revenue From Operations (excluding transpiration charges)	0.01	0.02	-0.38	-
Return on capital employed (ROCE) (in %)	Earnings before interest and taxes	Capital Employed = Tangible Assets + Intangible Assets + Total Debt + Deferred Tax	0.05	0.08	-0.40	-
Return on investment (ROI) (in %)	Income generated from invested funds	Invested funds Average invested funds LUDHIANA	Not Applicable	Not Applicable	-	Deepak Gang



	31.03.2023	31.03.2022
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Current ratio (in times)

Current Assets	69386.72	74732.41
Current Liabilities	27278.26	53410.99
Ratio	2.54	1.40

Debt – Equity Ratio (in times)

Total Debt	134482.06	103404.97
Shareholder's Equity	8909.66	4543.85
Ratio	15.09	22.76

Debt Service Coverage Ratio (in times)

Net Profit after taxes	1865.81	2359.65
(+) Interest expense	3776.47	5030.26
(+) Non Cash Expenses		
Depreciation and amortization expense	4292.58	3400.27
(-) Other Adjustments		
Profit on disposal of property, plant and equipment	0.00	0.00
Earnings available for debt service	9934.86	10790.18

Interest expense	3776.47	5030.26
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Principal Repayments

Repayment of secured long-term borrowings	5103.13	4241.41
Repayment of unsecured borrowings	20912.62	8395.95
Total	29792.22	17667.61

Debt service coverage ratio	0.33	0.61
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Return on Equity (ROE) (in %)

Net Profits after taxes	1865.81	2359.65
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Average Shareholder's Equity

Closing Shareholder's Equity	8909.66	4543.85
Opening Shareholder's Equity	4543.85	-215.81
Average Shareholder's Equity	6726.76	2164.02
Ratio	27.74%	109.04%

Inventory Turnover ratio (in times)

Revenue From Operations (excluding transpiration charges)	134586.20	105940.85
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Average Inventory

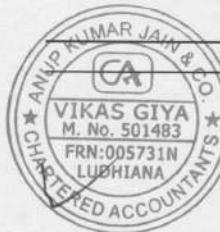
Inventory Closing	57398.90	18276.81
Inventory Opening	18276.81	0.00
Average Inventory	37837.86	9138.41
Ratio	3.56	11.59

Trade receivables turnover ratio (in times)

Revenue From Operations (excluding transpiration charges)	134586.20	105940.85
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Average Accounts Receivable

Closing Trade Receivables	7295.40	42009.78
Opening Trade Receivables	42009.78	0.00
Average Accounts Receivable	24652.59	21004.89
Ratio	5.46	5.04



Deepak Gang

Trade payables turnover ratio (in times)Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)

Purchases of raw materials	96988.04	64722.19
Sale of raw materials	0.00	0.00
Purchase of stock-in-trade	0.00	0.00
Total	96988.04	64722.19

Average Accounts Payable

Closing Trade Payables	17232.92	38787.19
Opening Trade Payables	38787.19	12747.22
Average Accounts Payable	28010.06	25767.21

Ratio

3.46 2.51

Net capital turnover ratio (in times)

Revenue From Operations (excluding transpiration charges)	134586.20	105940.85
--	-----------	-----------

Average Working Capital

Closing Working Capital	42108.46	21321.42
Opening Working Capital	21321.42	5830.03
Average Working Capital	31714.94	13575.73

Ratio

4.24 7.8

Net Profit Ratio (in %)

Net Profit after taxes	1865.81	2359.65
------------------------	---------	---------

Revenue From Operations (excluding transpiration charges)	134586.20	105940.85
--	-----------	-----------

Ratio

1.39% 2.23%

Return on capital employed (ROCE) (in %)Earning before interest and taxes

Profit before tax	3040.65	3462.76
Add: Interest expense	3776.47	5030.26
Earning before interest and taxes	6817.12	8493.02

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Asset

Tangible Net Worth	8909.66	4543.85
--------------------	---------	---------

Total Debt	134482.06	103404.97
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Add: Deferred Tax Liabilities	2277.94	1103.11
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Total (a)	145669.66	109051.93
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Ratio	4.68%	7.79%
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Return on investment (ROI) %

Not Applicable

Not Applicable



Mr. Deepak Gang
J

M/S HAPPY AXLE & GEAR MANUFACTURING PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2023

<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>	<u>(AMOUNT IN Rs. '000)</u>
OPERATING PROFIT AFTER DEPRECIATION	3040.65
ADD: DEPRECIATION	4292.58
OPERATING PROFIT BEFORE DEPRECIATION	7333.23
<u>INCREASE/DECREASE IN OPERATING LIABILITIES:</u>	
DECREASE IN TRADE PAYABLES	-21554.27
DECREASE IN OTHER CURRENT LIABILITIES	-4578.46
<u>INCREASE/DECREASE IN OPERATING ASSETS:</u>	
DECREASE IN TRADE RECEIVABLES	34714.38
INCREASE IN INVENTORIES	-39122.09
DECREASE IN SHORT TERM LOANS & ADVANCES	5589.40
DECREASE IN OTHER CURRENT ASSETS	5049.71
NET CASH FROM OPERATION ACTIVITIES BEFORE INCOME TAX	-12568.10
INCOME TAX PAID DURING THE YEAR	0.00
TAXES PAID FOR EARLIER YEARS	0.00
NET CASH FROM OPERATING ACTIVITIES	-12568.10
<u>CASH FLOW FROM INVESTING ACTIVITIES/NON CURRENT ASSETS</u>	
INCREASE IN FIXED ASSETS	-20128.28
DECREASE IN NON CURRENT INVESTMENTS	5.00
NET CASH FROM INVESTING ACTIVITIES	-20123.28
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>	
INCREASE IN LONG TERM BORROWINGS	31077.09
INCREASE IN SHARE CAPITAL	2500.00
NET CASH FROM FINANCING ACTIVITIES	33577.09
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2043.53
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	2929.24



Mr. E. Deepak Gang



ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS
53-C, UDHAM SINGH NAGAR
LUDHIANA
Phone(s): 0161 4629053
vikasgiya@gmail.com PAN: AAKFA1283B

FORM NO. 3CA

[See rule 6G (1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED C-224A PHASE VIII DHANDARI KALAN FOCAL POINT LUDHIANA Permanent Account No. AAFCH3329B was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex here to a copy of our audit report dated 06/09/2023 along with a copy of each of-
 - (a) the audited Profit and Loss Account for the period beginning from 01/04/2022 to ending on 31/03/2023
 - (b) the audited balance sheet as at 31/03/2023 ;and
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of accounts including other relevant documents and explanations given to us, the particulars given in said Form No. 3CD are true and correct subject to the following observations/qualifications, if any
 1. (11) Creditors under Micro Small and Medium Enterprises Development Act 2006 are not ascertainable It is not possible for us to verify that no interest is in admissible under section 23 of Micro, Small and Medium Enterprises development Act, 2006, as necessary evidence are not in the possession of the assessee.
 2. (17) Others Debits and Credits are subject to realisation
 3. (17) Others - II Clause 44: We have been informed by the assessee that the information required under the clause 44 has not been maintained by it in absence of any disclosure requirement thereof under the Goods and Service tax statute. it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST , as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not Configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause.

FOR HAPPY AXLE AND GEAR MFG PVT. LTD.

As per our report of even date annexed

FOR ANUP KUMAR JAIN & CO.

(CHARTERED ACCOUNTANTS)

Firm Reg. No. 005731N



MANAGING DIRECTOR

Place: LUDHIANA
Date : 06/09/2023

01 of 4. Deepak Gang

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

1 Name of the assessee : HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED

2 Address : C-224A
 PHASE VIII
 DHANDARI KALAN
 FOCAL POINT
 LUDHIANA

3 Permanent Account Number : AAFCH3329B

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : GST PUNJAB 03AAFCH3329B1Z8

5 Status : Company

6 Previous Year : From 01/04/2022 to 31/03/2023

7 Assessment year : 2023-2024

8 Indicate the relevant clause of section 44AB under which the audit has been conducted : 44 AB(a) : Total sales/turnover/gross receipts of business exceeding specified limits

8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD : Yes 115BAB

PART - B

9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
Not Applicable	

(b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks
Not Applicable					

10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

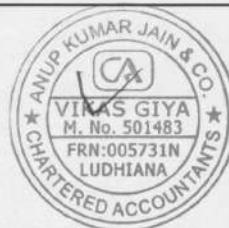
Sector	Sub Sector	Code
Manufacturing	Other manufacturing n.e.c.	4097

(b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Prescribed



Deepak Gang

(b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line1	Address Line2	City, Town or District	State	Pincode
CASH BOOK,	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010
BANK BOOK	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010
JOURNAL	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010
LEDGER,	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010
SALES BOOK	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010
PURCHASE BOOK	C-224A, PHASE VIII DHANDARI KALAN, FOCAL POINT		0 LUDHIANA	PUNJAB	141010

(c) List of books of account and nature of relevant documents examined.

Books Examined
SAME AS ABOVE & PURCHASE & OTHER VOUCHERS ETC.

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

13(a) Method of accounting employed in the previous year. : Mercantile system
 (b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO
 (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2) Yes/No NO

(e) If answer to (d) above is in the affirmative, give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect
Not Applicable			

(f) Disclosure as per ICDS

ICDS	Disclosure
As per Annexure 1	

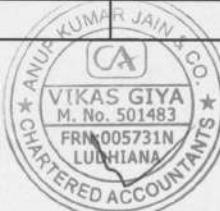
14.(a) Method of valuation of closing stock employed in the previous year. : Cost Price or Market Price whichever is less

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in Profit	Decrease in Profit

15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
NIL		0	0



Deepak Gang
-/-

16 Amounts not credited to the profit and loss account, being -

(a) the items falling within the scope of section 28;

Description	Amount
Nil	

(b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

(c) escalation claims accepted during the previous year;

Description	Amount
Nil	

(d) any other item of income;

Description	Amount
Nil	

(e) capital receipt, if any.

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub- section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56
Nil				

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form : : As per Annexure 2

19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]

Description	Amount
Nil	

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure 3 & 4

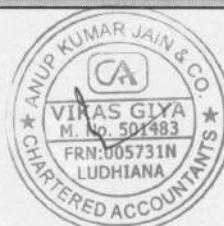
21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

(I) expenditure of capital nature;

Description	Amount
Nil	

(II) expenditure of personal nature;

Description	Amount



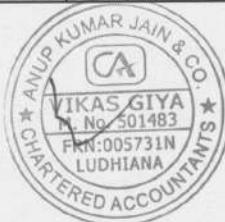
Deepak Gang

Nil					
(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;					
Description	Amount				
Nil					
(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions					
Description	Amount				
Nil					
(ii) as cost for club services and facilities used;					
Description	Amount				
Nil					
(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;					
Description	Amount				
Nil					
(ii) Expenditure by way of any other penalty or fine not covered above					
Description	Amount				
Nil					
(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;					
Description	Amount				
Nil					
21(b) amounts inadmissible under section 40(a);					
(i) as payment to non-resident referred to in sub-clause (i)					
(A) Details of payment on which tax is not deducted:	: Not Applicable				
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	: Not Applicable				
(ii) as payment referred to in sub-clause (ia)					
(A) Details of payment on which tax is not deducted:	: Not Applicable				
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: Nil				
(iii) as payment referred to in sub-clause (ib)					
(A) Details of payment on which levy is not deducted:	: Not Applicable				
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	: Not Applicable				
(iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable]					
	: Nil				
(v) wealth tax under sub-clause (iia)					
	: Nil				
(vi) Royalty,Licence fee,Service fee etc.under sub-clause (iib)					
	: Nil				
(vii) Salary Payable outside India/to a non resident without TDS etc.under sub-clause (iii)					
	: Nil				
(viii) Payment to PF /Other fund etc. under sub-clause (iv)					
	: Nil				
(ix) Tax paid by employer for perquisites under sub-clause (v)					
	: Nil				
21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;					
Particulars	Section	Amt Debited to P/L	Amt Admissible	Amount inadmissible	Remarks
Not Applicable					

21(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available



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(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

(c) provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

(i) amount inadmissible under the proviso to section 36(1)(iii); : Nil

22 Amount of interest inadmissible under section 23 of the Micro,Small and Medium Enterprises Development Act,2006 : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure 5

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
	No	

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation,if any
Not Applicable				

26 *i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) (f) or (g) of section 43B, the liability for which;-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any : Nil preceding previous year and was

- (a) Paid during the previous year ;
- (b) Not paid during the previous year

(B) Was incurred in the previous year and was : As per Annexure 6

(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) Not paid on or before the aforesaid date.

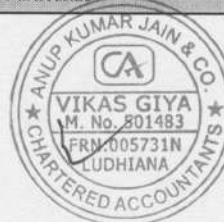
* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Nil

27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits / Input Tax Credit (ITC) in the accounts. :

CENVAT/ITC	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CENVAT AVAILED	0	
CENVAT UTILIZED	0	
CLOSING BALANCE	0	

(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates



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	Nil						
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	:	Nil				
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	Nil				
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	:	NO				
	(b) If yes, please furnish the following details :						
	<table border="1"> <thead> <tr> <th>Nature of Income</th> <th>Amount</th> </tr> </thead> <tr> <td> </td> <td> </td> </tr> </table>	Nature of Income	Amount				
Nature of Income	Amount						
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	:	NO				
	(b) If yes, please furnish the following details :						
	<table border="1"> <thead> <tr> <th>Nature of Income</th> <th>Amount</th> </tr> </thead> <tr> <td> </td> <td> </td> </tr> </table>	Nature of Income	Amount				
Nature of Income	Amount						
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69 D].	:	Nil				
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the year	:	Not Applicable				
	(b) If yes, please furnish the following details						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest exceeding one crore rupees as referred to in sub-section (1) of section 94B	:	Not Applicable				
	(b) If yes, please furnish the following details						
C(a)	Whether the assessee has entered into an impermissible avoidance agreement, as referred to in section 96, during the previous year.	:	NO				
	(b) If yes, please furnish the following details						
	<table border="1"> <thead> <tr> <th>Nature of the impermissible avoidance arrangement</th> <th>Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement</th> </tr> </thead> <tr> <td> </td> <td> </td> </tr> </table>	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	:	As per Annexure 7				
31.(b)	Particulars of each specific sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	:	Nil				
b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.	:	Nil				
b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	:	Nil				



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Deepak Gang

b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to an event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by of payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : As per Annexure 8

31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil

(Particulars at (c), (d) and (e) need not to be given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available ;

Assessment Year	Nature of Loss/Allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances/ depreciation not allowed u/s 115BAA / 115BAC / 115BAD	Amount as assessed		Remarks
				Amount	Order U/S & date	
2021-2022	BUSLOSS	315813	0	0	1 31/03/2021	Loss
2022-2023	UDLOSS	3473799	0	0	1 31/03/2022	Loss

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NO

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. :

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. :

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. :

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Not Applicable

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act, 1961 and fulfills the conditions, if any, specified under the relevant provision of Income tax act 1961 or income tax rules 1962 or any other guidelines, circulars, etc, issued in this behalf.
Nil	

34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 9



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(b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, : YES
please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDL00831F	26Q	31/07/2022	30/07/2022	Yes	0
JLDL00831F	24Q	31/10/2022	31/10/2022	Yes	0
JLDL00831F	26Q	30/11/2022	26/11/2022	Yes	0
JLDL00831F	27EQ	15/10/2022	15/10/2022	Yes	0
JLDL00831F	24Q	31/01/2023	28/01/2023	Yes	0
JLDL00831F	26Q	31/01/2023	27/01/2023	Yes	0
JLDL00831F	27EQ	15/01/2023	14/01/2023	Yes	0
JLDL00831F	24Q	31/05/2023	31/05/2023	Yes	0
JLDL00831F	26Q	31/05/2023	31/05/2023	Yes	0

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, : YES
please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
JLDL00831F	150	150	31/12/2022
JLDL00831F	83	83	23/07/2022
JLDL00831F	80	80	23/07/2022
JLDL00831F	305	305	31/12/2022
JLDL00831F	346	346	31/12/2022
JLDL00831F	28	28	27/05/2023
JLDL00831F	270	270	23/07/2022
JLDL00831F	211	211	31/12/2022
JLDL00831F	150	150	27/05/2023
JLDL00831F	4	4	23/07/2022
JLDL00831F	120	120	31/12/2022
JLDL00831F	220	220	27/05/2023
JLDL00831F	55	55	15/10/2022
JLDL00831F	122	122	06/01/2023

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

(A) Raw Materials : As per Annexure 10

(B) Finished products / By-products : As per Annexure 11

36A Whether the assessee has received any amount in the nature of dividend as referred to in sub- : NO

(a) clause (e) of clause (22) of section 2

(b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt



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37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NA

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NA

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	134586199			105940847		
b	Gross profit / Turnover	38779145	134586199	28.81	20139744	105940847	19.01
c	Net profit / Turnover	3040627	134586199	2.26	3462764	105940847	3.27
d	Stock - in - trade / Turnover	57398900	134586199	42.65	18276800	105940847	17.25
e	Material consumed / Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil

42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable
 (b) If yes, please furnish

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO
 (b) If yes, please furnish the following details

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

(c) If Not due, please enter expected date of furnishing the report : Not Applicable

44 Break-up of total expenditure of entities registered or not registered under GST : No

As per our report of even date annexed

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LTD For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 065731N

Firm PAN No. AAFFRA1083B

VIKAS GIYA VIKAS GIYA

PARTNER M. No. 501483

Membership No. 501483

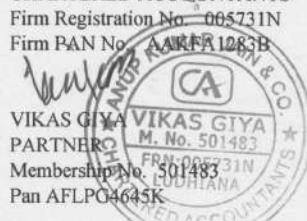
Place: LUDHIANA

Pan AFLPO4645K

MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA



Deepak Garg

Annexure - 1

**Please furnish the Disclosure as per ICDS:
Forming Part of Form No.. 3CD-CLAUSE 13(f)**

ICDS	DISCLOSURE
ICDSI - Accounting Policies	The accounts are prepared on mercantile system of accountancy under historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
ICDSIV - Revenue Recognition	<p>i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership. ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.</p>
ICDSV - Tangible Fixed Assets	<p>i) Fixed Assets are stated at historical cost less accumulated depreciation ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use</p>
ICDSIX - Borrowing Costs	Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.
ICDSX - Provisions, Contingent Liabilities and Contingent Assets	<p>i) Provisions are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated.</p>
ICDSII - Valuation of Inventories	Inventories are valued at cost or net realizable value (NRV) whichever is lower.

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LTD For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 005731N

Firm PAN No. AAQFA1283B



MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA

Deepak Garg

ANNEXURE - 2

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Method of Depreciation : WDV

Description/Block of asset	Rate	WDV	Adjustment made to the written down value u/s 115BAC / 115BAD	Adjustment made to wdv of intangible asset due to excluding value of goodwill or a business or profession	Adjusted written down value	ADDITIONS		DEDUCTIONS		Depreciation Amount	WDV
						Date of Purchase	Date of Put to Use	Amount	Date of Sale		
AIR COOLER	15	410394	0	0	410394					61559	348825
BUILDING UNDER CONST	0	6449707	0	0	6449707					0	0
CAMERA	15	135884	0	0	135884					0	20393
COMPUTER	40	315523	0	0	315523					0	115501
ELECTRIC FITTINGS	15	3259492	0	0	3259492	18/05/2022	18/05/2022	15527.14		0	189314
						21/09/2022	21/09/2022	1950		509546	3069367
						23/04/2022	23/04/2022	16615.8			
						26/05/2022	26/05/2022	55714.16			
						27/07/2022	27/07/2022	23187.22			
						30/08/2022	30/08/2022	3015.3			
						08/09/2022	08/09/2022	1950			
						30/10/2022	30/10/2022	124457			
						12/12/2022	12/12/2022	256377			
						14/04/2022	14/04/2022	8300			
						02/05/2022	02/05/2022	1560.2			
						10/12/2022	10/12/2022	750			
						26/12/2022	26/12/2022	1760.2			
						06/01/2023	06/01/2023	650			
						11/01/2023	11/03/2023	5100			
						31/03/2023	31/03/2023	25846.54			
						18/07/2022	18/07/2022	22457.56		0	43166
						20/01/2023	20/01/2023	35500			261357
						30/06/2022	12/07/2022	125242.12			
						19/06/2022	19/06/2022	171000			
						31/10/2022	31/10/2022	172760.2			
						29/11/2022	29/11/2022	164250.98			
						01/06/2022	01/06/2022	120000			
						08/04/2022	08/04/2022	110000			
						24/11/2022	24/11/2022	66666.94			
						01/05/2022	01/05/2022	20000		0	284483
						01/05/2022	01/05/2022	21375			2586783
						09/04/2022	09/04/2022	13050			
						25/04/2022	25/04/2022	63350			
						03/05/2022	03/05/2022	6300			

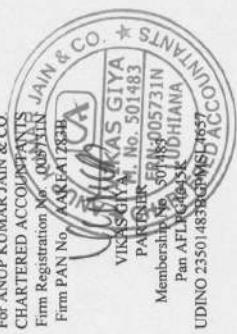


Deepak Garg

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F. A. WIMMEL & CO.

Deepak Ganguly



MANAGING DIRECTOR

Date: 06/09/2023
Place: LUDHIANA

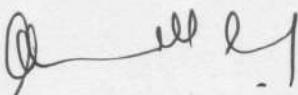
Annexure - 3

ANNEXURE FOR EPF FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
For the month of April'2022	32869	16/05/2022	32869	20/05/2022
For the month of May'2022	35403	15/06/2022	35403	15/06/2022
For the month of June'2022	45510	15/07/2022	45510	15/07/2022
For the month of July'2022	59870	16/08/2022	59870	15/08/2022
For the month of August'2022	67056	15/09/2022	67056	15/09/2022
For the month of September'2022	69382	15/10/2022	69382	15/10/2022
For the month of October'2022	63520	15/11/2022	63520	11/12/2022
For the month of November'2022	61771	15/12/2022	61771	15/12/2022
For the month of December'2022	70951	16/01/2023	70951	18/01/2023
For the month of January'2023	71447	15/02/2023	71447	02/11/2023
For the month of February'2023	69614	15/03/2023	69614	15/03/2023
For the month of March'2023	57335	15/04/2023	57335	15/04/2023

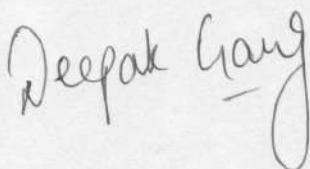
LIST OF DELAYED / NON PAYMENTS FOR EPF FORMING PART OF FORM NO. 3CD-Q.NO.20(b)				
For the month of April'2022	32869	16/05/2022	32869	20/05/2022
For the month of October'2022	63520	15/11/2022	63520	11/12/2022
For the month of December'2022	70951	16/01/2023	70951	18/01/2023
For the month of January'2023	71447	15/02/2023	71447	02/11/2023

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LTD For ANUP KUMAR JAIN & CO.



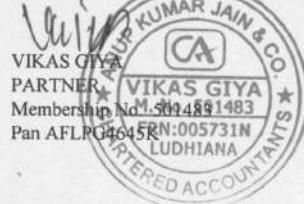
MANAGING DIRECTOR

Date:06/09/2023
Place:LUDHIANA



CHARTERED ACCOUNTANTS
Firm Registration No. 005731N

Firm PAN No. AAKFAT283B



VIKAS GIYA

PARTNER, VIKAS GIYA
Membership No. M 5014861483
Pan AFLPG4645K

FIRM NO:005731N
LUDHIANA

Annexure - 4

ANNEXURE FOR ESI FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
For the month of April'2022	4799	16/05/2022	4799	20/05/2022
For the month of May'2022	5256	15/06/2022	5256	15/06/2022
For the month of June'2022	7160	15/07/2022	7160	15/07/2022
For the month of July'2022	8138	16/08/2022	8138	16/08/2022
For the month of August'2022	8540	15/09/2022	8540	14/09/2022
For the month of September'2022	8797	15/10/2022	8797	15/10/2022
For the month of October'2022	7700	15/11/2022	7700	11/12/2022
For the month of November'2022	8786	15/12/2022	8786	14/12/2022
For the month of December'2022	9582	16/01/2023	9582	18/01/2023
For the month of January'2023	9215	15/02/2023	9215	11/02/2023
For the month of February'2023	8734	15/03/2023	8734	15/03/2023
For the month of March'2023	7868	15/04/2023	7868	15/04/2023

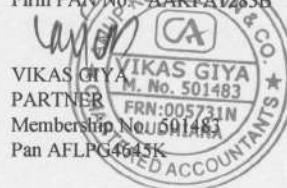
LIST OF DELAYED / NON PAYMENTS FOR ESI FORMING PART OF FORM NO. 3CD-O.NO.20(b)				
For the month of April'2022	4799	16/05/2022	4799	20/05/2022
For the month of October'2022	7700	15/11/2022	7700	11/12/2022
For the month of December'2022	9582	16/01/2023	9582	18/01/2023

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMI For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 005731N

Firm PAN No. AAKFA1233B



MANAGING DIRECTOR

Date:06/09/2023

Place:LUDHIANA

Deepak Gang

Annexure - 5

**PARTICULARS OF PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)b
FORMING PART OF FORM NO. 3CD-CLAUSE 23**

Name	Relation	Nature of Payment	Amount	Pan
Ridhima Garg	Wife of Director	Rent	60000	AUHPM7989H
Charushree Garg	Wife of Director	Rent	60000	AGIPG5991J
Happy Steels Pvt. Ltd.	Common Director	Sale	4573482	AAACH6019D
Happy Steels Pvt. Ltd.	Common Director	Purchase	37274379	AAACH6019D
Happy Autocomp Pvt. Ltd.	Common Directors	Sale	127943868	AAECH7537E
Happy Autocomp Pvt. Ltd.	Common Directors	Purchase	6025480	AAECH7537E
Happy Autocomp Pvt. Ltd.	Common Directors	Sale	1582062	ADDPG8463B
G.G. Steel Rolling Mills	Substantial Interest	Sale	5137193	ADDPG8463B
G.G. Steel Rolling Mills	Substantial Interest	Purchase		

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED

FOR ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS

Firm Registration No. 005731N

Firm PAN No. AAKFA1283B



MANAGING DIRECTOR

Date: 06/09/2023
Place: LUDHIANA

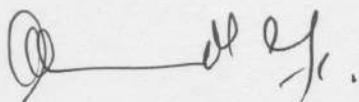
Deepak Garg

Annexure - 6

ANNEXURE FOR LIABILITY INCURRED DURING PREVIOUS YEAR TO AND FORMING
PART OF FORM NO. 3CD-CLAUSE 26(B)

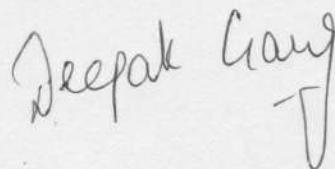
Nature of Liability	Amount Incurred during the prev. yr. But remaining O/S as on the last day of prev. yr.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report		Amount Unpaid on the due date of filing return/date upto which ta audit rep.	Whether Passed through P&L A/C	Section
		Date	Amount			
GST PAYABLE (RCM)	120951	19/04/2023	120951	0	NO	43Ba
TDS PAYABLE	32389	07/04/2023	32389	0	NO	43Ba
T.D.S. ON SALARY	34000	07/04/2023	34000	0	NO	43Ba
E.P.F PAYABLE	120018	15/04/2023	120018	0	YES	43Bb
E.S.I. PAYABLE	41795	15/04/2023	41795	0	YES	43Bb
LABOUR WELFARE FUND PAYABLE	12375	28/08/2023	12375	0	YES	43Bb
BANK INTEREST PAYABLE	408070	04/07/2023	408070	0	YES	43Be
TDS PAYABLE	11129	27/05/2023	11129	0	NO	43Ba
TDS PAYABLE	8625	12/07/2023	8625	0	NO	43Ba

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED

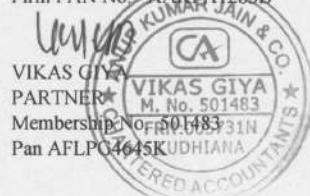


MANAGING DIRECTOR

Date:06/09/2023
Place:LUDHIANA



For ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 005731N
Firm PAN No. AAKEAT283B



Annexure - 7

**PARTICULARS OF EACH LOAN & DEPOSIT EXCEEDING THE LIMIT SPECIFIED U/S 269SS
FORMING PART OF FORM NO. 3CD-CLAUSE 31(a)**

Name of the lender or depositor	Address of the lender or depositor	Pan				Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee
		Amount of loan/deposit taken or accepted	Loan/deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year				
ABHISHEK GARG	LUDHIANA	AHDPG8389E	21850000	NO		37866760	NET BANKING	
DEEPAK GARG	LUDHIANA	AKEPG4018J	15212197	NO		12941722	NET BANKING	
GAUTAM GARG	LUDHIANA	ADDPG8465B	6870000	NO		13605338	NET BANKING	
PRITIKA GARG	LUDHIANA	AAKPR7451E	1000000	NO		4327094	NET BANKING	
ADISH GARG	LUDHIANA	DADPG7676A	2870000	NO		709084	NET BANKING	
CHARUSHREE GARG	LUDHIANA	AGIPG5991U	170000	NO		2497671	NET BANKING	
RIDHIMA GARG	LUDHIANA	AUHPM7989H	170000	NO		1342241	NET BANKING	

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED

For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS
Firm Registration No. 005731N

Date:06/09/2023

Date:06/09/2023
Place:LUDHIANA

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CLASSIC DIRECTOR

Date:06/09/2023
Place:LUDHIANA

Date:06/09/2023

Deepak Gang

Annexure - 8

PARTICULARS OF EACH REPAYMENT OF LOAN / DEPOSIT / ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269T
FORMING PART OF FORM NO. 3CD-CLAUSE 31(c)

Name of the payee	Address of the payee	PAN(if available)	Amount of Repayment	Maximum amount Outstanding during year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
ABHISHEK GARG	LUDHIANA	AHDPG8389E	9300000	37866760	NET BANKING	
DEEPAK GARG	LUDHIANA	AKEPG4018J	10752617	12941722	NET BANKING	
GAUTAM GARG	LUDHIANA	ADDPC68465B	520000	13605338	NET BANKING	
CHARUSHREE GARG	LUDHIANA	AGIPG5991J	170000	249767	NET BANKING	
RIDHIMA GARG	LUDHIANA	AUHPM7989H	170000	1342241	NET BANKING	

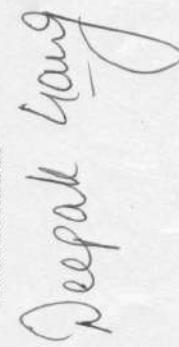
FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED



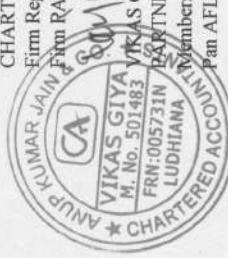
MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA



For ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 005731N
Firm PAN No. AAKFA1283B


VIKAS GIYA
M. No. 501483
FRN 005731N
PARTNER
LUDHIANA
Membership No. 501483
Pan AFLPG4645K

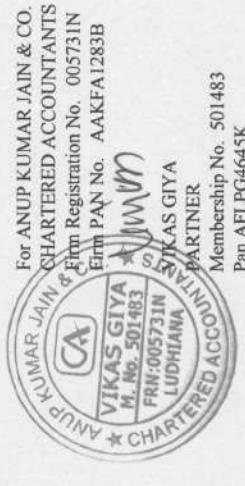
Annexure - 9

ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

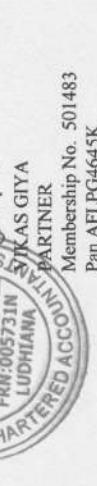
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected at the credit of the Central Government out of (7) and (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JLDH02975A	192	Salary	1936520	1936520	1936520	0	134000	0	0
JLDH02975A	206C	TCS	773593	773593	773593	0	7736	0	0
JLDH02975A	194Q	Payment of certain sum for purchase of goods	61480285	61480285	61480285	61486	0	0	0
JLDH02975A	194C	Payments to contractors	23172898	23172898	23172898	320293	0	0	0
JLDH02975A	194J	Fees for professional or technical services	1173156	1173156	1173156	117316	0	0	0
JLDH02975A	194-I	Rent	120000	120000	120000	12000	0	0	0

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED



MANAGING DIRECTOR

Date: 06/09/2023
Place: LUDHIANA



Annexure -10

RAW MATERIAL CONSUMPTION FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(A)

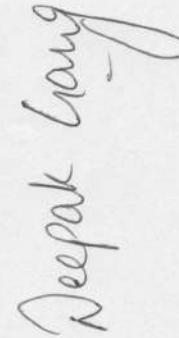
Raw Material	Unit	Opening Stock	Purchase	Consumption	Sales	Shortage/Excess	Closing Stock	Yield of Finished	% of Yield
RAW MATERIAL	Tonnes	0	982.13	979.12	0	0	3.01	0	0

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED

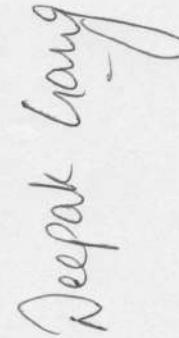
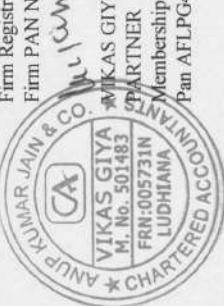


MANAGING DIRECTOR

Date: 06/09/2023
Place: LUDHIANA



For ANUP KUMAR JAIN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 005731N
Firm PAN No. AAKFA1283B



Annexure -11

QUANTITATIVE DETAILS FOR GOODS MANUFACTURED FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(B)

Item Name	Unit	Opening Stock	Form Process Quantity Mfg.	Purchases	Total	Sales	To Process	Shortage/Excess	Closing Stock
FINISHED GOODS	Tonnes	130.42	0	1240.7	1371.12	1008.05	0	-38.35	324.72

FOR HAPPY AXLE AND GEAR MANUFACTURING PRIVATE LIMITED



MANAGING DIRECTOR

Date: 06/09/2023
Place: LUDHIANA

