

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
**PLOT NO. 332B-23-797, INDUSTRIAL AREA-A, LUDHIANA**

CIN-U35999PB2018PTC048817

(Rs. in '000)

**BALANCE SHEET AS AT 31.03.2023**

Particulars	Note No.	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share Capital	1	100.00	100.00
(b) Reserves & Surplus	2	11201.94	5419.31
<b>Non current liabilities</b>			
(a) Long Term Borrowings	3	20573.17	4196.33
(b) Deferred Tax Liability		149.31	68.31
<b>Current liabilities</b>			
(a) Short Term Borrowings	4	8530.36	8000.00
(b) Trade Payables	5	10709.22	57824.06
(c) Advances from Customers	6	1468.06	606.08
(d) Other current liabilities	7	5168.24	2319.93
<b>TOTAL</b>		<b>57900.29</b>	<b>78534.02</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	8		
(i) Property, Plant and Equipment		7512.90	4482.40
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(b) Non Current investments			
-HDFC Fixed Deposit		0.00	5.00
(c) Long Term Loan & Advances	9	22.70	22.70
<b>Current Assets</b>			
(a) Cash and cash equivalents	10	4990.98	3010.33
(b) Trade receivables	11	18372.76	34294.67
(c) Other current assets	12	19634.05	25707.33
(d) Inventories	13	7366.90	11011.58
<b>TOTAL</b>		<b>57900.29</b>	<b>78534.01</b>

Notes on Accounts and other Notes  
Forming Part of accounts

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**AUDITORS' REPORT**

As per our separate report of even date  
FOR

Chartered Accountants

VIKAS GIYA  
Partner



Place : Ludhiana

Date: 06.09.2023

UDIN: 23501483BGPMSG3686

For and on behalf of the  
Board of Directors

*(Signature)*

(Abhishek Garg)  
Director

*(Signature)*  
(Deepak Garg)  
Director

(Rs. in '000)

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31st MARCH 2023**

Particulars	Note No.	AS AT 31.03.2023 Rs.	AS AT 31.03.2022 Rs.
Revenue from operations(Gross)	14	171683.32	138990.31
Less : Excise Duty		0.00	0.00
Revenue from operations(Net)		171683.32	138990.31
Other Income	15	4830.06	3315.82
Total Income		176513.38	142306.13
<b>EXPENSES :</b>			
Purchases of stock-in-trade	16	124892.09	105826.85
Changes in inventories of finished goods work-in-progress and stock-in-trade	17	3644.70	-2731.50
Administration Exp.	18	760.86	395.16
Depreciation	7	545.36	127.16
Finance Cost	19	1675.33	564.33
Other expenses	20	37013.48	32025.69
<b>TOTAL</b>		168531.82	136207.69
Profit before exceptional and extraordinary items and tax(III-IV)		7981.56	6098.44
Exceptional items		0.00	0.00
Profit before extraordinary (V-VI)		7981.56	6098.44
Extraordinary items		0.00	0.00
Profit before Tax (VII-VIII)		7981.56	6098.44
Tax expense:			
(1) Current tax		-2000.00	-1500.00
(2) Deferred tax		-81.00	-67.53
(3) Taxes relating to earlier years		0.00	0.00
Profit(Loss)for the period from continuing operations (IX-X-XIV)		5900.57	4530.91
Profit(Loss) from discontinuing operations		0.00	0.00
Tax expense of discontinuing operations		0.00	0.00
Profit(Loss)from discontinuing operationis(XII-XIII)		0.00	0.00
Profit for the period(XI-XIV)		5900.57	4530.91
<b>Earing per equity share(Nominal Value per share :Rs.10/-</b>			
Basic (including extraordinary items)		0.59	0.45
Diluted (including extraordinary items)			
Basic (excluding extraordinary items, net of tax expense)		0.59	0.45
Diluted (excluding extraordinary items, net of tax expense)			

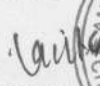
Notes on Accounts and other Notes  
Forming Part of accounts

21

**AUDITORS' REPORT**

As per our separate report of even date  
FOR

Chartered Accountants

  
VIKAS GIYA  
M. No. 501483  
FRN:005731N  
LUDHIANA  
CHARTERED ACCOUNTANTS

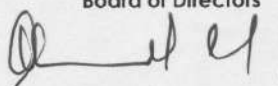
Partner

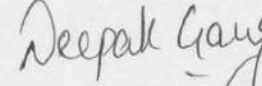
Place: Ludhiana

Date: 06.09.2023

UDIN: 23501483BGPMMSG3686

For and on behalf of the  
Board of Directors

  
(Abhishek Garg)  
Director

  
(Deepak Garg)  
Director

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
**PLOT NO.332B-23-797, INDUSTRIAL AREA-A, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2023**

**SHARE CAPITAL**

**NOTE-1**  
(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
<b>(A) AUTHORISED SHARE CAPITAL</b>			
10000 Equity shares of Rs.10/- each		100.00	100.00
<b>Issued &amp; Subscribed &amp; Paid up Capital</b>		100.00	100.00
10000/-Equity Shares of Rs.10			
each fully paid up for cash			
<b>Par value per share is Rs 10/-</b>			
<b>Share Holders Holding More Than 5% of Share Capital</b>			
(i) Abhishek Garg		5.00	5.00
(ii) Deepak Garg		5.00	5.00
		<b>10.00</b>	<b>10.00</b>
	<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>

**Shares held by Promoters as on 31.03.2023**

Promoter's name	No. of Shares	% of Total Shares	% Change during the year
(i) Abhishek Garg	5.00	50.00	-
(ii) Deepak Garg	5.00	50.00	-
Total	10.00	100.00	-

**RESERVE & SURPLUS**

**NOTE-2**  
(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
<b>NET PROFIT A/C</b>			
OPENING BALANCE OF THE PROFIT		5419.31	941.55
LESS: EARLIER PAID TAXES		117.94	53.15
ADD:- PROFIT TRANSFERRED FROM P&L A/C		5900.57	4530.91
	<b>TOTAL</b>	<b>11201.94</b>	<b>5419.31</b>

**LONG TERM BORROWINGS**

**NOTE-3**  
(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
<b>UNSECURED LOANS</b>			
ABHISHEK GARG		12957.96	3581.12
DEEPAK GARG		7615.21	615.21
	<b>TOTAL</b>	<b>20573.17</b>	<b>4196.33</b>

**SHORT TERM BORROWINGS**

**NOTE-4**  
(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
HDFC EXPORT PACKING CREDIT ACCOUNT		8530.36	8000.00
	<b>TOTAL</b>	<b>8530.36</b>	<b>8000.00</b>



*Deepak Garg*

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**BALANCE SHEET AS AT 31.03.2023**

**TRADE PAYABLES\***

**NOTE-5**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
(I) TOTAL OUTSTANDING TO SMALL,MEDIUM & MICRO ENTERPRISES		-	-
(II) TOTAL OUTSTANDING TO OTHER THAN SMALL,MEDIUM & MICRO ENTERPRISES		10709.22	57824.06
(III) TOTAL OUTSTANDING TO DISPUTED DUES- SMALL,MEDIUM & MICRO ENTERPRISES		-	-
OTHER THAN SMALL,MEDIUM & MICRO ENTERPRISES		-	-
(Refer Note 5.1)			
<b>TOTAL</b>		<b>10709.22</b>	<b>57824.06</b>

\* \*The company has not any information regarding the status of sundry creditors of small, medium and micro.

**ADVANCES FROM CUSTOMERS**

**NOTE-6**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
PRADEEP AUTOMOTIVE PVT. LTD.		34.22	0.00
RABJEE MOTORS		42.88	0.00
SINCANLLI OTO VE TRAKTOR GERECLERI TICARET VE SAN A.S		239.25	0.00
BEVEL GEARS (INDIA) PVT. LTD.		25.00	25.00
C.R.R.Product Co.,Ltd.		194.73	0.00
EMSON TOOLS MFG.CORPN.LTD		272.71	0.00
PREET TRACTORS PVT.LTD.		4.51	0.00
QUALITY BODY SHOP DRIVETRAIN		654.76	0.00
DETROIT RACING		0.00	576.57
PREET TRACTORS PVT.LTD.		0.00	4.51
<b>TOTAL</b>		<b>1468.06</b>	<b>606.08</b>

**OTHER CURRENT LIABILITIES**

**NOTE-7**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
ANUP KUMAR JAIN & CO.		30.00	41.80
COMMISSION (EXPORT) PAYABLE		1136.48	0.00
ROC CHARGES PAYABLE		12.50	7.95
GST PAYABLE RCM		0.00	16.97
TDS PAYABLE		177.26	398.82
TCS PAYABLE		0.00	14.39
SALARY & WAGES PAYABLE		1812.00	340.00
PROVISION FOR TAX		2000.00	1500.00
<b>TOTAL</b>		<b>5168.24</b>	<b>2319.93</b>



*Deepak Garg*



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**LONG TERM LOAN & ADVANCES**

**NOTE-9**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
PSPCL SECURITY		22.70	22.70
	<b>TOTAL</b>	<b>22.70</b>	<b>22.70</b>

**CASH & BANK BALANCES**

**NOTE-10**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
CASH IN HAND		1325.39	50.79
HDFC C/A 50200050434066		3262.37	2957.71
HDFC FOREX CARD		403.22	0.00
YES BANK- CURRENT ACCOUNT		0.00	1.83
	<b>TOTAL</b>	<b>4990.98</b>	<b>3010.33</b>

**TRADE RECEIVABLES**

**NOTE-11**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
(i) UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD		18372.76	34294.67
(ii) UNDISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL		-	-
(iii) DISPUTED TRADE RECEIVABLES - CONSIDERED GOOD		-	-
(ii) DISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL		-	-
(Refer Note 11.1)			
	<b>TOTAL</b>	<b>18372.76</b>	<b>34294.67</b>



*Attested by Mr. Deepak Garg*

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**OTHER CURRENT ASSETS**

**NOTE -12**  
(Rs. in '000)

PARTICULARS	31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
EXPORT GST REFUND	4901.41	12434.62
GST RECEIVABLES	12567.02	10610.88
GST RECEIVABLES RCM	0.00	19.47
DRAW BACK RECEIVABLES	335.23	1126.26
INSURANCE PREPAID	0.00	1.61
ADVANCE TAX	1000.00	1000.00
T.D.S. RECOVERABLE	30.68	0.43
TCS RECOVERABLE	17.84	26.07
PARMOD MEHTA	0.00	7.54
<b>ADVANCE TO SUPPLIERS</b>		
AGGARWAL BUILDERS	100.00	0.00
SGS INDIA PVT LTD	50.83	0.08
BHALIA INDUSTRIES	50.00	50.00
FURNITURE BILLA	300.00	300.00
LIGHT AND CONTROL SOLUTIONS	4.34	0.00
LUCERE LIGHTING SOLUTION	0.00	109.52
PYROTECH METALS	1.70	12.32
P, P AUTO TRADERS	25.00	0.00
RAM AVTAR GUPTA AND SONS HUF	0.00	8.53
GODWIN INTERNATIONAL	50.00	0.00
<b>ADVANCE FOR CAPITAL GOODS</b>		
ARCHLOFT FURNITURES	200.00	0.00
<b>TOTAL</b>	<b>19634.05</b>	<b>25707.33</b>

**CLOSING STOCK OF INVENTORY**

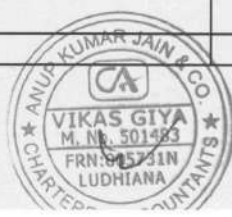
**NOTE -13**  
(Rs. in '000)

PARTICULARS	31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
CLOSING STOCK OF INVENTORY	7366.90	11011.58
<b>TOTAL</b>	<b>7366.90</b>	<b>11011.58</b>

**REVENUE FROM OPERATIONS**

**NOTE -14**  
(Rs. in '000)

PARTICULARS	31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
TURNOVER	171683.32	138990.31
<b>TOTAL</b>	<b>171683.32</b>	<b>138990.31</b>



*Deepak Gang*

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**BALANCE SHEET AS AT 31.03.2023**

**OTHER INCOME**

**NOTE -15**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
REBATE & DISCOUNT		1.12	0.03
CURRENCY FLUCTUATION		2062.02	1019.99
EXPORT INCENTIVES		2766.92	2295.80
	<b>TOTAL</b>	<b>4830.06</b>	<b>3315.82</b>

**PURCHASES OF STOCK IN TRADE**

**NOTE -16**

(Rs. in '000)

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
PURCHASES OF INVENTORY		124892.09	105826.85
	<b>TOTAL</b>	<b>124892.09</b>	<b>105826.85</b>

**CHANGE IN INVENTORIES**

**NOTE-17**

(Rs. in '000)

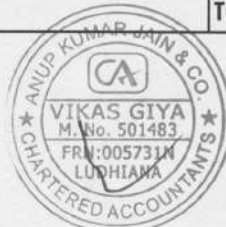
PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
OPENING STOCK OF INVENTORY		11011.60	8280.10
CLOSING STOCK OF INVENTORY		7366.90	11011.60
	<b>TOTAL</b>	<b>3644.70</b>	<b>-2731.50</b>

**OFFICE AND ADMN.EXPENSES**

**NOTE -18**

(Rs. in '000)

PARTICULARS		31.03.2023 Rs. P.	31.03.2022 Rs. P.
INSURANCE		124.16	129.63
POSTAGE & TELEGRAPHS		543.16	264.48
PRINTING & STATIONERY		93.54	1.05
	<b>TOTAL</b>	<b>760.86</b>	<b>395.16</b>



*Handwritten signature: Deepak Gang*

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
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**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2023**

**FINANCE COST**

**NOTE-19**

(Rs. in '000)

<b>PARTICULARS</b>		<b>31.03.2023</b> Amount ( In Rs.)	<b>31.03.2022</b> Amount ( In Rs.)
BANK CHARGES		523.35	170.04
BANK INTEREST		1151.98	394.29
	<b>TOTAL</b>	<b>1675.33</b>	<b>564.33</b>

**OTHER EXPENSES**

**NOTE-20**

(Rs. in '000)

<b>PARTICULARS</b>	<b>ANNEXURE NO.</b>	<b>31.03.2023</b> Amount ( In Rs.)	<b>31.03.2022</b> Amount ( In Rs.)
AUDIT FEES		30.00	15.00
ROC CHARGES		12.50	12.55
SALARY		7543.00	6065.00
STAFF & LABOUR WELFARE		20.24	0.45
SELLING AND DISTRIBUTION EXPENSES	<b>A</b>	19847.81	12865.36
MANUFACTURING EXPENSES	<b>B</b>	7022.60	12712.13
INTEREST ON TDS		2.67	0.52
RENT A/C		240.00	0.00
LEGAL & PROFESSIONAL EXP.		36.35	0.00
FEES & TAXES		26.43	57.19
FOREIGN TRAVELLING		2008.75	297.49
TRAVELLING EXPENSES		223.13	0.00
	<b>TOTAL</b>	<b>37013.48</b>	<b>32025.69</b>



*Deepak Gang*



**M/S HAPPY AUTOCOMP PRIVATE LIMITED .**  
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**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2023**

**SELLING AND DISTRIBUTION EXPENSES**

**ANNEXURE-A**  
**(Rs. in '000)**

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
ADVERTISEMENT		0.00	128.68
CLEARANCE CHARGES/FREIGHT OUTWARD		10328.97	8547.03
COMMISSION A/C		7203.97	2681.51
PACKING EXPENSES		1125.05	1413.01
REBATE & DISCOUNT		825.88	65.26
SALES PROMOTION EXPENSES		363.95	29.86
	<b>TOTAL</b>	<b>19847.82</b>	<b>12865.35</b>

**MANUFACTURING EXPENSES**

**ANNEXURE-B**  
**(Rs. in '000)**

PARTICULARS		31.03.2023 Amount ( In Rs.)	31.03.2022 Amount ( In Rs.)
CONSUMABLE STORE		383.27	2394.99
FREIGHT, CARTAGE & OCTROI		151.98	87.54
LABORATORY EXPENSES		0.00	39.57
LABOUR CHARGES		5214.55	9204.00
LOADING/UNLOADING CHARGES		1.29	3.67
POWER & FUEL		547.12	341.01
TOOLS & DIES		290.00	145.00
ELECTRIC REPAIR		295.75	102.04
REPAIR AND MAINTENANCE		138.64	394.32
	<b>TOTAL</b>	<b>7022.60</b>	<b>12712.14</b>



*Deepak Garg*

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
**PLOT NO.332B-23-797, INDUSTRIAL AREA-A, LUDHIANA**

**SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF ACCOUNTS FOR THE F/Y 2022-23**  
**NOTE- 21**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting, as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the Companies (Accounting Standards) Rules 2014 issued by Central Government in consultation with the provisions of Companies Act, 2013 to the extent applicable. The financial statements are presented in Indian rupees.

All assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in the Revised Schedule IV of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of Assets and liabilities.

**B. Revenue Recognition**

Revenue from Sale of Goods is recognised when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods.

No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

**C. Inventory Valuation**

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The

cost formula used for valuation of inventories are cost price or realisable value whichever is less

**D. Plant, Property & Equipment**

Plant, Property & Equipment are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses.

**E. Depreciation**

Depreciation on Plant, Property & Equipment has been provided as per Schedule II of The Companies Act, 2013. Age of the life of the assets has been taken as per Schedule II of The Companies Act, 2013.

**F. Taxes on Income**

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

**G. Foreign Currency Transaction**

The company has incurred foreign exchange transactions during the year under consideration as per AS-11

**H. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

**I. Earning Per Share**

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.



*Deepak Gang*

**J. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for employee benefits, provision for income tax.

2 Confirmation of balances, whether in debit or credit from parties have not been obtained.

3 Deferred Tax Liability (net):

Particulars	Deferred Tax Liability As at 31.03.2023 (Rs. in '000)
<u>Deferred Tax Liabilities (net):</u>	
DTL Opening as on 01.04.2022	68.31
ADD: Additions during the year	81.00
DTL Closing Balance as on 31.03.22	149.31

4 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS	AS AT 31.03.2023 (Rs. in '000)	AS AT 31.03.2022 (Rs. in '000)
1 Profit Attributable to the Equity Shareholders before extraordinary	5900.57	4530.91
2 Profit Attributable to the Equity Shareholders after extraordinary	5900.57	4530.91
3 Basic/Weighted average no. of Equity Shares outstanding during	10000.00	10000.00
4 Nominal Value of Share Rs.	10.00	10.00
5 Basic/Diluted EPS before extraordinary items	0.59	0.45
6 Basic/Diluted EPS after extraordinary items	0.59	0.45

5 Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

	Particulars	Nature of Transaction	Amount of Transaction (Rs. In '000)	Relationship
1	Ridhima Garg	Salary	1020.00	Wife of Director
2	Charushree Garg	Salary	1020.00	Wife of Director
3	Happy Axle & Gear Manufacturing Pvt. Ltd.	Purchase	127943.87	Common Directors
4	Happy Axle & Gear Manufacturing Pvt. Ltd.	Sale	6025.48	Common Directors
5	Happy Steels Pvt. Ltd.	Purchase	23150.28	Common Directors
6	Happy Steels Pvt. Ltd.	Sale	12226.43	Common Directors

**6 Segment Reporting:**

Since the company is dealing in only one segment, so AS-17 of Segment Reporting is not applicable.



*Deepak Garg*

AS PER COMPANIES ACT, 2013

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
**PLOT NO.332B-23-797, INDUSTRIAL AREA-A, LUDHIANA**

Detail of Plant, Property & Equipment (as per Company Law) as at 31st Mar. 2023

NOTE- 8  
(Rs. in '000)

Particulars	Balance as at 1st April 2022	Gross Block			Depreciation			Net Block	
		Addition	Deductions	Balance as at 31st March 2023	Balance as at 1st April 2022	Depreciation 2022-23	Depreciation at 31st March 2023	Written Down Value As at 31.03.23	As at 31.03.22
<b>(A) TANGIBLE ASSETS</b>									
AIR CONDITIONER	235.94	163.67	0.00	399.61	12.24	59.48	71.72	327.89	223.70
CAMERA	22.46	0.00	0.00	22.46	0.00	4.27	4.27	18.19	22.46
COMPUTER	102.13	0.00	0.00	102.13	27.89	32.34	60.23	41.90	74.24
ELECTRIC FITTINGS & EQUIPMENT	520.79	1046.87	0.00	1567.66	11.37	65.04	76.41	1491.25	509.42
FURNITURE	1020.96	2040.11	0.00	3061.07	16.00	166.59	182.59	2878.48	1004.95
OFFICE EQUIPMENTS	2.37	288.17	0.00	290.54	0.40	6.08	6.48	284.06	1.98
MOBILE PHONE	306.14	37.03	0.00	343.17	33.09	59.43	92.52	250.65	273.05
PLANT & MACHINERY	2402.00	0.00	0.00	2402.00	29.39	152.13	181.52	2220.48	2372.61
<b>TOTAL (A)</b>	<b>4612.79</b>	<b>3575.85</b>	<b>0.00</b>	<b>8188.64</b>	<b>130.38</b>	<b>545.36</b>	<b>675.74</b>	<b>7512.90</b>	<b>4482.41</b>



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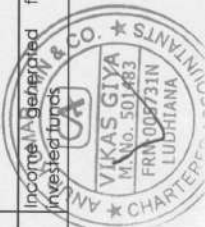
Deepak Garg



M/S HAPPY AUTOCOMP PRIVATE LIMITED  
PLOT NO.332B-23-797, INDUSTRIAL AREA-A, LUDHIANA

7. Ratios:

Ratio	Numerator	Denominator	Current year	Previous year	% of variance	Reason for variance in excess of 25%
Current Ratio (in times)	Current Assets	Current Liabilities	1.95	1.08	80.56%	-
Debt - Equity Ratio (in times)	Total Debt	Shareholder's Equity	1.82	0.76	139.47%	-
Debt- Service Coverage Ratio (in times)	Earnings available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like profit/ loss on disposal of property, plant and equipment etc.	Debt Service = Interest and Lease Payments + Principal Repayments	0.53	0.35	-	-
Return on Equity (ROE) (in %)	Net profits after taxes	Average Shareholder's Equity	70.16%	138.12%	-49.20%	-
Inventory Turnover Ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average Inventory	18.68	14.41	29.63%	-
Trade receivables turnover ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average Accounts Receivable	6.52	0.35	1762.86%	-
Trade payables turnover ratio (in times)	Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)	Average Trade Payables	3.64	3.33	9.31%	-
Net capital turnover ratio (in times)	Revenue From Operations (excluding transpiration charges)	Average working capital (i.e. Total current assets less Total current liabilities)	11.54	31.52	-63.39%	-
Net profit ratio (in %)	Net profits after taxes	Revenue From Operations (excluding transpiration charges)	3.44%	3.26%	5.52%	-
Return on capital employed (ROCE) (in %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability / LA Asset	22.02%	50.34%	-56.26%	-
Return on investment (ROI) (in %)	Income generated from invested funds	Average invested funds	Not Applicable	Not Applicable	-	-



*Dr. Deepak Singh*

	31.03.2023	31.03.2022
<b><u>Current ratio (in times)</u></b>		
Current Assets	50364.69	74023.91
Current Liabilities	25875.88	68750.07
Ratio	1.95	1.08
<b><u>Debt – Equity Ratio (in times)</u></b>		
Total Debt	20573.17	4196.33
Shareholder's Equity	11301.94	5519.31
Ratio	1.82	0.76
<b><u>Debt Service Coverage Ratio (in times)</u></b>		
Net Profit after taxes	5900.57	4530.91
(+) Interest expense	1151.98	394.29
<b><u>(+) Non Cash Expenses</u></b>		
Depreciation and amortization expense	545.36	127.16
<b><u>(-) Other Adjustments</u></b>		
Profit on disposal of property, plant and equipment	0.00	0.00
Earnings available for debt service	7597.91	5052.36
Interest expense	1151.98	394.29
<b><u>Principal Repayments</u></b>		
Repayment of secured long-term borrowings	0.00	0.00
Repayment of unsecured borrowings	13195.33	13950.00
<b>Total</b>	<b>14347.31</b>	<b>14344.29</b>
Debt service coverage ratio	0.53	0.35
<b><u>Return on Equity (ROE) (in %)</u></b>		
Net Profits after taxes	5900.57	4530.91
<b><u>Average Shareholder's Equity</u></b>		
Closing Shareholder's Equity	11301.94	5519.31
Opening Shareholder's Equity	5519.31	1041.55
<b>Average Shareholder's Equity</b>	<b>8410.62</b>	<b>3280.43</b>
Ratio	70.16%	138.12%
<b><u>Inventory Turnover ratio (in times)</u></b>		
Revenue From Operations	171683.32	138990.31
<b><u>Average Inventory</u></b>		
Inventory Closing	7366.90	11011.58
Inventory Opening	11011.58	8280.10
<b>Average Inventory</b>	<b>9189.24</b>	<b>9645.84</b>
Ratio	<b>18.68</b>	<b>14.41</b>
<b><u>Trade receivables turnover ratio (in times)</u></b>		
Revenue From Operations	171683.32	138990.31
<b>Average Accounts Receivable</b>	<b>18372.76</b>	<b>34294.67</b>



*Deepak Gang*

Opening Trade Receivables	34294.67	761749.49
<b>Average Accounts Receivable</b>	<b>26333.72</b>	<b>398022.08</b>
Ratio	6.52	0.35

#### Trade payables turnover ratio (in times)

Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)

Purchases of raw materials	124892.09	105826.85
Sale of raw materials	0.00	0.00
Purchase of stock-in-trade	0.00	0.00
<b>Total</b>	<b>124892.09</b>	<b>105826.85</b>

Average Accounts Payable		
Closing Trade Payables	10709.22	57824.06
Opening Trade Payables	57824.06	5705.05
<b>Average Accounts Payable</b>	<b>34266.64</b>	<b>31764.56</b>
Ratio	3.64	3.33

#### Net capital turnover ratio (in times)

Revenue From Operations	171683.32	138990.31
-------------------------	-----------	-----------

Average Working Capital

Closing Working Capital	24488.81	5273.84
Opening Working Capital	5273.84	3544.75
<b>Average Working Capital</b>	<b>14881.33</b>	<b>4409.29</b>
Ratio	11.54	31.52

#### Net Profit Ratio (in %)

Net Profit after taxes	5900.57	4530.91
Revenue From Operations	171683.32	138990.31
Ratio	3.44%	3.26%

#### Return on capital employed (ROCE) (in %)

Earning before interest and taxes

Profit before tax	5900.57	4530.91
Add:- Interest expense	1151.98	394.29
<b>Earning before interest and taxes</b>	<b>7052.55</b>	<b>4925.20</b>

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Asset

Tangible Net Worth	11301.94	5519.31
Total Debt	20573.17	4196.33
Add: Deferred Tax Liabilities	149.31	68.31
<b>Total (a)</b>	<b>32024.41</b>	<b>9783.95</b>
Ratio	22.02%	50.34%

#### Return on investment (ROI) %

Not Applicable

Not Applicable

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# 5.1 TRADE PAYABLES

Particulars	Outstanding for following periods from due date of payment				Total (Rs. in '000)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>(ii) TOTAL OUTSTANDING TO OTHER THAN SMALL, MEDIUM &amp; MICRO ENTERPRISES</b>					
<b>SUNDRY CREDITORS FOR EXPENSES</b>					
AILERON TRAVELS PVT LTD	158.30	-	-	-	158.30
ANSHIKA ENTERPRISES	442.22	-	-	-	442.22
ANUP KUMAR JAIN AND CO.	15.20	-	-	-	15.20
ARD LOGISTICS	279.04	-	-	-	279.04
AUTO COMPONENT WORKS	129.64	-	-	-	129.64
BAL MARKETING LIMITED	11.45	-	-	-	11.45
BHANGU ROAD CARRIERS	15.00	-	-	-	15.00
CHAUDHARY CARGO TRANSPORT	24.84	-	-	-	24.84
COS HEATREATS	4.19	-	-	-	4.19
DHANJAL SONS	5.15	-	-	-	5.15
EXPORT CREDIT GUARANTEE CORPN.	21.54	-	-	-	21.54
FEDEX EXPRESS TRANSPORTATION AND SUPPLY CHAIN SER. PVT LTD	91.31	-	-	-	91.31
FEDEX EXPRESS TRANSPORTATION AND SUPPLY CHAIN SERVICES (I) P	279.61	-	-	-	279.61
GEETA INDUSTRIAL CORPORATION	414.72	-	-	-	414.72
GULSHAN ENTERPRISES	826.16	-	-	-	826.16
HAPPY AXLE AND GEAR MANUFACTURING PVT LTD (PURCHASE)	1650.18	-	-	-	1650.18
HAPPY STEELS. PVT.LTD.	666.82	-	-	-	666.82
HAPPY STEELS. PVT.LTD.(J.B)	17.32	-	-	-	17.32
HARI OM PLYWOOD	8.79	-	-	-	8.79
HARMAN LOGISTIC	88.91	-	-	-	88.91
J.K INDUSTRIAL CORPORATION	2.25	-	-	-	2.25
JAY KAY INDUSTRIES	2.08	-	-	-	2.08
KALYANI PUMP PVT. LTD.	645.60	-	-	-	645.60
KATSON ENGINEERING PRODUCTS	144.06	-	-	-	144.06
KNL AXLES PVT LTD	1070.38	-	-	-	1070.38
KNL DRIVELINE PARTS PVT.LTD	118.90	-	-	-	118.90
LAVKUSH TIWARI TRANSPORT CO.	3.60	-	-	-	3.60
MAGAN ENTERPRISES	737.31	-	-	-	737.31



*Deepak Gang*



MIDDHA ELECTRONICS	2.00	-	-	-	2.00
PERFECT PACKERS	7.86	-	-	-	7.86
PREET INTERNATIONAL	5.38	-	-	-	5.38
PUNJAB TRADING COMPANY	413.32	-	-	-	413.32
R.K. TRADING COMPANY	50.11	-	-	-	50.11
RAM AVTAR GUPTA AND SONS HUF	4.74	-	-	-	4.74
SACHKHAND TRANSPORT	7.75	-	-	-	7.75
SETH MILL STORES	166.09	-	-	-	166.09
SHAGUN ENTERPRISES (INDIA)	2.22	-	-	-	2.22
SHRI RADHA AUTO INDUSTRIES	10.04	-	-	-	10.04
SONI WORLD EXPRESS	10.85	-	-	-	10.85
SURINDRA AUTO INDUSTRIES	955.97	-	-	-	955.97
TARUN CARGO CARRIER	18.50	-	-	-	18.50
TONY ENTERPRISES	235.17	-	-	-	235.17
UNIQUE CARRIERS PVT LTD	27.10	-	-	-	27.10
WELCUT INDUSTRIAL SOLUTIONS	116.56	-	-	-	116.56
<b>CREDITORS FOR CAPITAL GOODS</b>					
R.K ENTERPRISES	801.01	-	-	-	801.01
<b>Total</b>	<b>10709.24</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10709.24</b>



*Deepak Gang*

# 11.1 TRADE RECEIVABLES

Particulars	Outstanding for following periods from the date of payment					Total (Rs. in '000)
	Less than 6 Months	6M to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good						
A.B.SALES AGENCY	274.94	-	-	-	-	274.94
AM ENTERPRISES	50.00	-	-	-	-	50.00
AUTOMOTIVE COMPONENTS	5.33	-	-	-	-	5.33
B.S. AUTOMOBILES	40.20	-	-	-	-	40.20
BAHUBALI TRACTORS	40.71	-	-	-	-	40.71
BHARAT TRACTORS	55.30	-	-	-	-	55.30
CHA INDUSTRIES, INC.	978.71	-	-	-	-	978.71
DETROIT 9 PTY LTD.	62.61	-	-	-	-	62.61
G.S.AUTO PARTS	33.47	-	-	-	-	33.47
INDIAN AUTOMOBILES, THROVAGUNTA	65.78	-	-	-	-	65.78
INDO FARM EQUIPMENT LIMITED	2288.06	-	-	-	-	2288.06
J.T S PARTS & ACCESSORIES	-	-	1535.29	-	-	1535.29
JR AUTOMOBILES	286.92	-	-	-	-	286.92
KRISHI UDYOG	-	-	14.40	-	-	14.40
M/S BALAJI AUTO TRADERS	-	-	7.55	-	-	7.55
MAA SHARDA MOTORS	1607.42	-	-	-	-	1607.42
MARUTI ENTERPRISE	71.74	-	-	-	-	71.74
N.K.ENTERPRISES	133.13	-	-	-	-	133.13
PRADEEP AUTOMOTIVE PVT LTD	-	-	75.01	-	-	75.01
PRADEEP AUTOMOTIVE PVT. LTD	-	-	27.38	-	-	27.38
PRADEEP AUTOMOTIVE PVT. LTD.	15.58	-	37.64	-	-	53.22
PT. VIVAMAS QINGQI MOTOR	10170.47	-	-	-	-	10170.47
TRUCKING AUTO PARTS	495.12	-	-	-	-	495.12
<b>Total</b>	<b>16675.49</b>	<b>0</b>	<b>1,697.27</b>	<b>0</b>	<b>0</b>	<b>18372.76</b>



*Dr. Deepak Gang*

**M/S HAPPY AUTOCOMP PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR 31-03-2023**

**CASH FLOW FROM OPERATING ACTIVITIES:**

**(AMOUNT IN Rs. '000)**

OPERATING PROFIT AFTER DEPRECIATION	7981.56
ADD: DEPRECIATION	545.36

<b>OPERATING PROFIT BEFORE DEPRECIATION</b>	<b>8526.92</b>
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**INCREASE/DECREASE IN OPERTING LIABILITIES:**

INCREASE IN SHORT TERM BORROWINGS	530.36
INCREASE IN ADVANCE FROM CUSTOMERS	861.98
DECREASE IN TRADE PAYABLES	-47114.84
INCREASE IN OTHER CURRENT LIABILITIES	2848.31

**INCREASE/DECREASE IN OPERTING ASSETS:**

DECREASE IN INVENTORIES	3644.68
DECREASE IN TRADE RECEIVABLES	15921.91
DECREASE IN OTHER CURRENT ASSETS	6073.28

<b>NET CASH FROM OPERATION ACTIVITIES BEFORE INCOME TAX</b>	<b>-8707.40</b>
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INCOME TAX PAID DURING THE YEAR	-2000.00
TAXES PAID FOR EARLIER YEARS	-117.94

<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-10825.34</b>
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**CASH FLOW FROM INVESTING ACTIVITIES/NON CURRENT ASSETS**

INCREASE IN FIXED ASSETS	-3575.85
DECREASE IN NON CURRENT INVESTMENTS	5.00

<b>NET CASH FROM FROM INVESTING ACTIVITIES</b>	<b>-3570.85</b>
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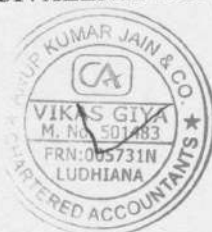
**CASH FLOW FROM FINANCING ACTIVITIES:**

INCREASE IN LONG TERM BORROWINGS	16376.84
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<b>NET CASH FROM FROM FINANCING ACTIVITIES</b>	<b>16376.84</b>
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CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3010.33
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<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>4990.98</b>
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*Deepak Gang*



ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
2B-3B, 2ND FLOOR,  
GURUDWARA SHAHEEDAN MARKET,  
G.T ROAD,  
LUDHIANA

Phone(s): 4633764

VIKASGIYA@GMAIL.COM PAN: AFLPG4645K

FORM NO. 3CA

[See rule 6G (1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of HAPPY AUTOCOMP PRIVATE LIMITED PLOT NO. 332B-23-797 INDUSTRIAL AREA-A LUDHIANA LUDHIANA LUDHIANA PUNJAB Permanent Account No. AAEC7537E was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex here to a copy of our audit report dated 06/09/2023 along with a copy of each of-
  - (a) the audited Profit and Loss Account for the period beginning from 01/04/2022 to ending on 31/03/2023
  - (b) the audited balance sheet as at 31/03/2023 ;and
  - (c.) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and balance sheet.
2. The statment of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of accounts including other relevant documents and explanations given to us, the particulars given in said Form No. 3CD are true and correct subject to the following observations/qualifications, if any
  1. (11) Creditors under Micro Small and Medium Enterprises Development Act 2006 are not It is not possible for us to verify that no interest is in admissible under section 23 of Micro, Small and Medium Enterprises development Act, 2006, as necessary evidence are not in the possession of the assessee.
2. (17) Others  
Balance confirmation FROM Sundry Debtors's and Sundry Creditors's are not obtained.
3. (17) Others - II  
We have been informed by the assessee that the information required under the clause 44 has not been maintained by it in absence of any disclosure requirement thereof under the Goods and Service tax statute. it is not possible to determine break-up of total expenditure of entities registered or not registered under the GST , as necessary information is not maintained by the assessee in its books of accounts. Further the standard accounting software used by Assessee is not Configured to generate any report in respect of such historical data in absence of any prevailing statutory requirement regarding the requisite information in this clause. In view of above we are unable to verify and report the desired information in this clause.

FOR HAPPY AUTOCOMP PRIVATE LIMITED

MANAGING DIRECTOR

Place: LUDHIANA

Date : 06/09/2023

As per our report of even date annexed

FOR ANUP KUMAR JAIN & CO.

(CHARTERED ACCOUNTANTS)

Firm Reg. No. 005731N

VIKAS GIYA

PARTNER

Membership No. 501483

PAN AFLPG4645K

UDIN:23501483BGPMSI8201



ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Pan : AFLPG4645K  
Firm Registration No : 005731N

2B-3B, 2ND FLOOR,  
GURUDWARA SHAHEEDAN MARKET,  
G.T ROAD,  
LUDHIANA  
PUNJAB  
Phone : 4633764  
email : VIKASGIYA@GMAIL.COM

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

- 1 Name of the assessee : HAPPY AUTOCOMP PRIVATE LIMITED
- 2 Address : PLOT NO. 332B-23-797  
INDUSTRIAL AREA-A  
LUDHIANA  
PUNJAB
- 3 Permanent Account Number : AAEC7537E
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : GST PUNJAB 03AAEC7537E1ZT
- 5 Status : Company
- 6 Previous Year : From 01/04/2022 to 31/03/2023
- 7 Assessment year : 2023-2024
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted : 44 AB(a) : Total sales/turnover/gross receipts of business exceeding specified limits
- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD : No

PART - B

- 9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
Not Applicable	

- (b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks
Not Applicable					

- 10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Manufacturing	Manufacture of steel products	4056

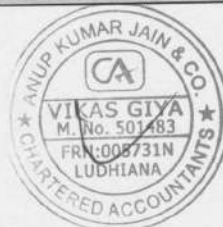
- (b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

- 11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Prescribed
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*Deepak Gang*

- (b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location. )

Books Maintained	Address Line1	Address Line2	City, Town or District	State	Pincode
CASH BOOK, PURCHASE BOOK, SALE BOOK, LEDGER, JOURNAL, BANK BOOK	PLOT NO 332B-23-797,	INDUSTRIAL AREA-A,	LUDHIANA	PUNJAB	141003

- (c) List of books of account and nature of relevant documents examined.

Books Examined
SAME AS ABOVE

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

- 13(a) Method of accounting employed in the previous year. : Mercantile system

- (b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO

- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit

- (d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2) Yes/No NO

- (e) If answer to (d) above is in the affirmative, give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect
Not Applicable			

- (f) Disclosure as per ICDS

ICDS	Disclosure
As per Annexure I	

- 14(a) Method of valuation of closing stock employed in the previous year. : Cost Price or Market Price whichever is less

- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in Profit	Decrease in Profit

- 15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
Nil			

- 16 Amounts not credited to the profit and loss account, being -

- (a) the items falling within the scope of section 28;

Description	Amount
Nil	

- (b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount

*[Handwritten signature]*



*Deepak Gang*

- (c) escalation claims accepted during the previous year;
- | Description | Amount |
|-------------|--------|
| Nil         |        |
- (d) any other item of income;
- | Description | Amount |
|-------------|--------|
| Nil         |        |
- (e) capital receipt, if any.
- | Description | Amount |
|-------------|--------|
| Nil         |        |

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessabl	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56
Nil				

- 18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 2

- 19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

- 20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]

Description	Amount
Nil	

- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Nil

- 21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

- (I) expenditure of capital nature;

Description	Amount
Nil	

- (II) expenditure of personal nature;

Description	Amount
Nil	

- (III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	

- (IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	

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*Handwritten signature: Deepak Gang*



(ii) as cost for club services and facilities used;

Description	Amount
Nil	

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
Nil	

(ii) Expenditure by way of any other penalty or fine not covered above

Description	Amount
Nil	

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	

21(b) amounts inadmissible under section 40(a);

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : Not Applicable

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Not Applicable

(iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable] : Nil

(v) wealth tax under sub-clause (iia) : Nil

(vi) Royalty, Licence fee, Service fee etc. under sub-clause (iib) : Nil

Salary Payable outside India to a non resident without TDS etc. under sub-clause (iii) : Nil

(viii) Payment to PF / Other fund etc. under sub-clause (iv) : Nil

(ix) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amt Debited to P/L	Amt Admissible	Amount inadmissible	Remarks
Not Applicable					

21(d) Disallowance/deemed income under section 40A(3);

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

*[Handwritten signature]*



*Deepak Gang*



- (e) provision for payment of gratuity not allowable under section 40A(7); : Nil
- (f) Any sum paid by the assessee as an employer not allowable under section 40A(9); \* : Nil
- (g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

- (h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

- (i) amount inadmissible under the proviso to section 36(1)(iii); : Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil
- 23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure 3
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
No		

- 25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation, if any
Not Applicable				

- 26 \*i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) (f) or (g) of section 43B, the liability for which:-

- (A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil
- (a) Paid during the previous year ;
- (b) Not paid during the previous year
- (B) Was incurred in the previous year and was : As per Annexure 4
- (a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);
- (b) Not paid on or before the aforesaid date.

- \* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Nil

- 27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits / Input Tax Credit (ITC) in the accounts. :

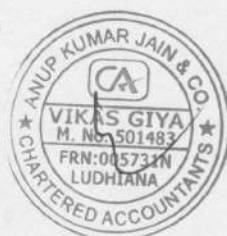
CENVAT/ITC	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CREDIT AVAILED	0	
CREDIT UTILIZED	0	
CLOSING BALANCE	0	

- (b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : Nil
- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Nil

*[Handwritten signature]*



*Deepak Gang*

- A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :

Nature of Income	Amount

- B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :

Nature of Income	Amount

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69 D]. : Nil

- A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the year : Not Applicable

(b) If yes, please furnish the following details

- B(a) Whether the assessee has incurred expenditure during the previous year by way of interest exceeding one crore rupees as referred to in sub-section (1) of section 94B : Not Applicable

(b) If yes, please furnish the following details

- C(a) Whether the assessee has entered into an impermissible avoidance agreement, as referred to in section 96, during the previous year. : NO

(b) If yes, please furnish the following details

Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

- 31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : As per Annexure 5

- 31(b) Particulars of each specific sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil

- b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : Nil

- b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

- b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

- b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

*[Handwritten signature]*



*Deepak Gang*

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by of payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

- 31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : As per Annexure 6
- 31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- 31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil

(Particulars at (c.), (d) and (e) need not to be given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available ;

Assessment Year	Nature of Loss/Allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances/depreciation not allowed u/s 115BAA / 115BAC / 115BAD	Amount as assessed		Remarks
				Amount	Order U/S & date	
Nil						

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NA
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. :
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. :
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. :
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Not Applicable

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provision of Income tax act 1961 or income tax rules 1962 or any other guidelines, circulars, etc, issued in this behalf.
Nil	

- 34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 7
- (b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: : YES

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDH02697C	26Q	31/07/2022	30/07/2022	Yes	NIL
JLDH02697C	26Q	30/11/2022	26/11/2022	Yes	NIL

*[Handwritten signature]*



*Deepak Gang*



JLDH02697C	24Q	31/10/2022	31/10/2022	Yes	NIL
JLDH02697C	24Q	31/01/2023	28/01/2023	Yes	NIL
JLDH02697C	26Q	31/01/2023	27/01/2023	Yes	NIL
JLDH02697C	24Q	31/05/2023	31/05/2023	Yes	NIL
JLDH02697C	26Q	31/05/2023	31/05/2023	Yes	NIL

- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, : YES  
please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
JLDH02697C	600	600	07/10/2022
JLDH02697C	900	900	31/12/2022
JLDH02697C	1200	1200	29/05/2023
JLDH02697C	367	367	31/12/2022
JLDH02697C	11	11	27/05/2023
JLDH02697C	130	130	07/10/2022
JLDH02697C	153	153	31/12/2022
JLDH02697C	14	14	27/05/2023

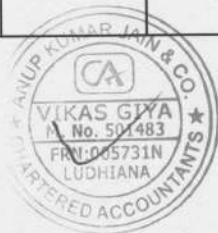
- 35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable
- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.
- (A) Raw Materials : As per Annexure 8
- (B) Finished products / By-products : As per Annexure 9
- 36A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (c) of clause (22) of section 2 : NO
- (a) clause (c) of clause (22) of section 2
- (b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt

- 37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NA
- 38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NO
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NO
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	171683324			138990308		
b	Gross profit / Turnover	36123954	171683324	21.04	23182830	138990308	16.68
c	Net profit / Turnover	7981564	171683324	4.65	6098436	138990308	4.39
d	Stock - in - trade / Turnover	7366900	171683324	4.29	11011600	138990308	7.92
e	Material consumed / Finished goods produced						

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*[Handwritten signature: Deepak Gang]*



- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil
- 42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable  
(b) If yes, please furnish
- 43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO  
(b) If yes, please furnish the following details

Whether report has been furnished by the assessee of its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

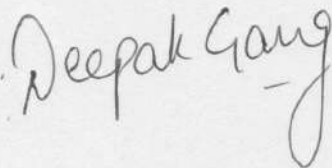
- (c) If Not due, please enter expected date of furnishing the report : Not Applicable
- 44 Break-up of total expenditure of entities registered or not registered under GST : No

FOR HAPPY AUTOCOMP PRIVATE LIMITED



MANAGING DIRECTOR

Date:06/09/2023  
Place:LUDHIANA



As per our report of even date annexed

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 005731N



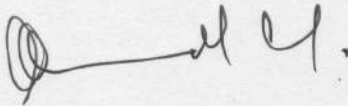
VIKAS GIYA  
PARTNER  
Membership No. 501483  
Pan AFLPG4645K

## Annexure - 1

**Please furnish the Disclosure as per ICDS:  
Forming Part of Form No.. 3CD-CLAUSE 13(f)**

ICDS	DISCLOSURE
ICDSI - Accounting Policies	The accounts are prepared on mercantile system of accountancy under historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
ICDSII - Valuation of Inventories	Inventories are valued at cost or net realizable value (NRV) whichever is lower.
ICDSIII - Construction	N.A
ICDSIV - Revenue Recognition	i) Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.
ICDSV - Tangible Fixed Assets	i) Fixed Assets are stated at historical cost less accumulated depreciation ii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use
ICDSVII - Government Grants	N.A
ICDSIX - Borrowing Costs	Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.
ICDSX - Provisions, Contingent Liabilities and Contingent Assets	i) Provisions are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated.

FOR HAPPY AUTOCOMP PRIVATE LIMITED



MANAGING DIRECTOR

Date:06/09/2023

Place:LUDHIANA

*Deepak Gang*

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 005731N

*Vikas Giya*  
  
VIKAS GIYA  
PARTNER  
Membership No. 501483  
Pan AFLPG4645K

# ANNEXURE - 2

## ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Method of Depreciation : WDV

Description/Block of asset	Rate	WDV	Adjustment made to the value u/s 115BAC / 115BAD	Adjustment made to the value of intangible asset due to goodwill of a business or profession	Adjusted written down value	ADDITIONS			DEDUCTIONS			WDV c/f
						Date of Purchase	Date of Put to Use	Amount	Date of Sale	Amount	Depreciation	
ELECTRIC FITTINGS & EQUIPMENT	15	476340	0	0	476340	30/04/2022	30/04/2022	60299.22		0	159003	1364205
						10/03/2023	10/03/2023	694278.58				
						09/09/2022	09/09/2022	60195.08				
						01/12/2022	01/12/2022	5720.4				
						05/12/2022	05/12/2022	21400				
						01/03/2023	01/03/2023	194634.7				
						31/03/2023	31/03/2023	10339.8				
FURNITURE	10	967877	0	0	967877	20/05/2022	20/05/2022	95000		0	228977	2779007
						04/08/2022	04/08/2022	64620				
						01/02/2023	01/02/2023	228549				
						31/03/2023	31/03/2023	213788				
						20/04/2022	20/04/2022	86138.98				
						30/05/2022	30/05/2022	243163.48				
						01/06/2022	01/06/2022	57699				
						18/07/2022	18/07/2022	14083.88				
						30/08/2022	30/08/2022	42973.68				
						31/10/2022	31/10/2022	134786.52				
						10/11/2022	10/11/2022	108179.6				
						31/01/2023	31/01/2023	270300				
						01/02/2023	01/02/2023	71707.56				
						01/03/2023	01/03/2023	301480.6				
						11/03/2023	11/03/2023	80870.4				
						31/03/2023	31/03/2023	26766.94				
AIR CONDITIONER	15	218243	0	0	218243	10/10/2022	10/10/2022	163672.56		0	45012	336904
MOBILEPHONE	15	271170	0	0	271170	13/10/2022	13/10/2022	14406.74		0	43453	264751
						31/03/2023	31/03/2023	22627.14				
OFFICE EQUIPMENTS	15	2016	0	0	2016	01/03/2023	01/03/2023	65594.08		0	21915	268273
						03/01/2023	03/01/2023	222578.16				
PLANT AND MACHINERY	15	2204975	0	0	2204975					0	330746	1874229
COMPUTER	40	61275	0	0	61275					0	24510	36765
CAMERA	15	20774	0	0	20774					0	3116	17658
TOTAL		4222670						3575854.10		0	856732	6941792

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA



*Deepak Gang*

# Annexure - 3

## PARTICULARS OF PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b) FORMING PART OF FORM NO. 3CD-CLAUSE 23

Name	Relation	Nature of Payment	Amount	Pan
Ridhima Garg	Wife of Director	Salary	1020000	AUHPM7989H
Charushree Garg	Wife of Director	Salary	1020000	AGIPG5991J
Happy Axle & Gear Manufacturing Pvt. Ltd.	Common Directors	Purchase	127943868	AAFCH3329B
Happy Axle & Gear Manufacturing Pvt. Ltd.	Common Directors	Sale	6025480	AAFCH3329B
Happy Steels Pvt. Ltd.	Common Directors	Purchase	23150276	AAACH6019D
Happy Steels Pvt. Ltd.	Common Directors	Sale	12226432	AAACH6019D

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

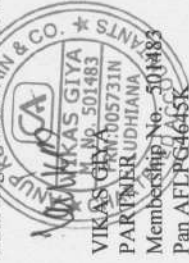
MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA

*Deepak Garg*

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 005731N





# Annexure - 4

## ANNEXURE FOR LIABILITY INCURRED DURING PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD-CLAUSE 26(B)

Nature of Liability	Amount Incurred during the prev. yr. But remaining O/S as on the last day of prev. yr.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report		Amount Unpaid on the due date of filing return/date upto which ta audit rep.	Whether Passed through P&L A/C	Section
		Date	Amount			
TDS PAYABLE	135191	07/04/2023	135191	0	NO	43Ba
TDS PAYABLE	868	27/05/2023	868	0	NO	43Ba
TDS PAYABLE	41200	29/05/2023	41200	0	NO	43Ba

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

MANAGING DIRECTOR

Date:06/09/2023  
Place:LUDHIANA

*Deepak Gang*

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 005731N

*[Signature]*  
VIKAS GIYA  
M. No. 501483  
FRN:005731N  
LUDHIANA  
Membership No. 501483  
Pan AFLPG4645K



Annexure - 5

PARTICULARS OF EACH LOAN & DEPOSIT EXCEEDING THE LIMIT SPECIFIED U/S 269SS  
FORMING PART OF FORM NO. 3CD-CLAUSE 31(a)

Name of the lender or depositor	Address of the lender or depositor	Pan	Amount of Loan/deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee
ABHISHEK GARG	LUDHIANA	AHDPG8389E	22000000	NO	12957963	NET BANKING	
DEEPAK GARG	LUDHIANA	AKEPG4018J	7600000	NO	7615209	NET BANKING	

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

MANAGING DIRECTOR

Date: 06/09/2023

Place: LUDHIANA

*Deepak Garg*

For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 005724/N



Annexure - 6

PARTICULARS OF EACH REPAYMENT OF LOAN / DEPOSIT / ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269T  
FORMING PART OF FORM NO. 3CD-CLAUSE 31(c)

Name of the payee	Address of the payee	PAN(if available)	Amount of Repayment	Maximum amount Outstanding during year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
ABHISHEK GARG	LUDHIANA	AHDPG8389E	12595327	12957963	NET BANKING	
DEEPAK GARG	LUDHIANA	AKEPG4018J	600000	7615209	NET BANKING	

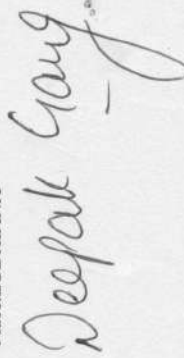
FOR HAPPY AUTOCOMP PRIVATE LIMITED



MANAGING DIRECTOR

Date: 06/09/2023

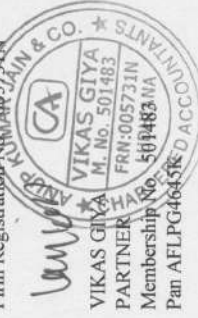
Place: LUDHIANA



For ANUP KUMAR JAIN & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 108573IN



# Annexure - 7

## ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

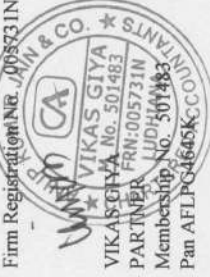
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JLDH02697C	192	Salary	2040000	2040000	2040000	200000	0	0	0
JLDH02697C	194C	Payments to contractors	17098179	17098179	17098179	224334	0	0	0
JLDH02697C	194H	Commission or brokerage	397539	397539	397539	19877	0	0	0
JLDH02697C	194-I	Rent	240000	240000	240000	24000	0	0	0
JLDH02697C	194Q	Payment of certain sum for purchase of goods	106968360	106968360	106968360	106970	0	0	0

FOR HAPPY AUTOCOMP PRIVATE LIMITED

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 005731N

MANAGING DIRECTOR

Date: 06/09/2023  
Place: LUDHIANA



*Deepak Singh*



Annexure - 8

RAW MATERIAL CONSUMPTION FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(A)

Raw Material	Unit	Opening Stock	Purchase	Consumption	Sales	Shortage/Excess	Closing Stock	Yield of Finished	% of Yield
	Kgs	0	1	1	0	0	0	0	0

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

MANAGING DIRECTOR

Date: 06/09/2023  
Place: LUDHIANA

*Deepak Gang*

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.—005731N



Annexure - 9

QUANTITATIVE DETAILS FOR GOODS MANUFACTURED FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(B)

Item Name	Unit	Opening Stock	Form Process Quantity Mfg.	Purchases	Total	Sales	To Process	Shortage/Excess	Closing Stock
FINISHED GOODS	Tonnes	106.79	0	755.32	862.11	778.92	0	-5.08	78.11

FOR HAPPY AUTOCOMP PRIVATE LIMITED

*[Signature]*

MANAGING DIRECTOR

Date: 06/09/2023  
Place: LUDHIANA

*Deepak Gang*

For ANUP KUMAR JAIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 709773IN

