



Anup Kumar Jain & Co.

CHARTERED ACCOUNTANTS

★ A PEER REVIEWED FIRM ★

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s Northstar Autocomp Private Limited
Ludhiana (Pb.)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Northstar Autocomp Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2024, the statement of profit and loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit/loss and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial



performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 of the Order.

2. As required by section 143(3) of the Act and Companies (Audit & Auditors) Rules 2014, we further report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



(e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company doesn't have any pending litigations which would impact its financial position.
- ii. The Company didn't have any long-term contracts including derivative contracts for any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Based on our examination which included test checks and according to the information and explanations given to us, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: Ludhiana
Dated: 26/08/2024

For Anup Kumar Jain & Co.
Chartered Accountants



(CA Vikas Giya)
Partner
M. No. 501483
FRN. 005731N
UDIN:-24501483BKCSHA2558

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- 1 (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
 - (b) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipment has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipment have been noticed.
 - (c) The company does not have any immovable property. Hence this clause is not applicable.
 - (d) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, plant and equipment during the year.
 - (e) According to the information & explanation given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- 2 (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
 - (b) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not been sanctioned working capital limit in excess of five crore rupees during the year from any bank or financial institution. Hence the provisions of this clause are not applicable.
- 3) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- 4) The Company has not granted any loans, made investments or provided guarantees and hence reporting under this clause of the Order is not applicable to the Company.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- 6) Having regard to the nature of the Company's business / activities, reporting under clause 3(vi) of the Order is not applicable to the Company.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods & Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, Goods & Service Tax outstanding on account of any dispute.
- 8) According to information and explanation given to us and on the basis of the books of account, and records, the Company has not surrendered or disclosed any transaction not recorded in the books of account in the tax assessments under the income Tax Act, 1961 (43 of 1961).
- 9) According to information and explanation given to us and on the basis of the books of account, and records:
- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information & explanation given to us by the management, the term loans obtained by the company, have been applied for the purpose for which they were obtained.
- (d) The funds raised by the company on short term basis have not been utilized for long term purposes.
- (e) The company does not have any subsidiary, associate or joint venture. Hence the provisions of this clause are not applicable.
- (f) The company does not have any subsidiary, associate or joint venture. Hence the provisions of this clause are not applicable.
- 10) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.



- 11) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) We report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed against company in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) We have taken into consideration the whistle blower complaints received by the company during the year while determining the nature, timing and extent of our audit procedures.
- 12) According to information and explanation given to us the company is not a Nidhi Company. Therefore, the provisions of this clause of the Order is not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) The company has an adequate internal audit system commensurate with the size and nature of its business.
 - (b) According to information and explanation given to us by the company, as per the size and operations of the business, the company is not liable for appointment of internal auditor. Hence the provisions of this clause are not applicable.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- 16) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
 - (b) The company has not conducted any Non- Banking Financial or Housing finance activities during the year and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
 - (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
 - (d) Since the company is not a CIC, this clause is not applicable.



- 17) The Company has not incurred any cash losses in the financial year and in the immediately financial year.
- 18) There has been no resignation by the Statutory auditor during the year. Accordingly this clause is not applicable.
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) The provisions of section 135 of the Companies Act, 2013 are not applicable to the company. Hence this clause is not applicable.

Place: Ludhiana
Dated: 26/08/2024

For Anup Kumar Jain & Co.
Chartered Accountants



(CA Vikas Giya)
Partner
M. No. 501483
FRN. 005731N
UDIN:- 24501483BKCSHA2558

BALANCE SHEET AS AT 31.03.2024

	Particulars	Note No.	AS AT 31.03.2024		AS AT 31.03.2023	
			Rs.	P.	Rs.	P.
I.	EQUITY AND LIABILITIES					
	<u>Shareholder's funds</u>					
	(a) Share Capital	1	100.00		100.00	
	(b) Reserves & Surplus	2	5613.74		5036.47	
	<u>Non current liabilities</u>					
	(a) Long Term Borrowings	3	105654.59		88243.26	
	(b) Deferred Tax Liability	4	2939.32		1444.83	
	<u>Current Liabilities & Provisions</u>					
	(a) Short Term Borrowings	5	135678.43		73865.69	
	(b) Trade Payables	6	19805.77		48795.20	
	(c) Advance From Customers	7	6831.09		5920.87	
	(d) Other Payables	8	12417.18		13130.11	
	TOTAL		289040.12		236536.44	
II.	ASSETS					
	<u>Non Current Assets</u>					
	(a) Property, Plant and Equipment and Intangible assets					
	(i) Property, Plant and Equipment	9	97786.70		77854.95	
	(ii) Intangible assets					
	(iii) Capital work-in-progress					
	(b) Non Current investments	10	1010.39		953.39	
	(c) Long Term Loan & Advances	11	7758.89		2546.02	
	<u>Current Assets</u>					
	(a) Cash & Cash equivalents	12	1548.14		571.54	
	(b) Trade Receivables	13	47610.57		41799.47	
	(c) Short term loans & advances	14	2838.93		6615.46	
	(d) Other current Assets	15	7673.00		15603.27	
	(e) Inventories	16	122813.50		90592.35	
	TOTAL		289040.12		236536.44	

Notes on Accounts and other Notes
Forming Part of accounts

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AUDITORS' REPORT

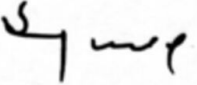
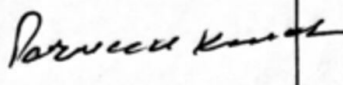
As per our separate report of even date

FOR Anup Kumar Jain & Co.

Chartered Accountants


VIKAS GYA
Partner

For and on behalf of the
Board of Directors

 
(Sanjeev Garg) (Parveen Kumar Garg)
Director Director
DIN:00621809 DIN: 00621836

Place Ludhiana

Date: 26.08.2024

UDIN: 24501483BKCSHA2558

M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA

CIN-U35999PB2018PTC048447
(Rs. In '000)

PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31st MARCH 2024

Particulars	Note No.	Current Year 31.03.2024		Previous Year 31.03.2023	
		Rs.	P.	Rs.	P.
I. Revenue from operations(Gross)	17	344261.31		356909.21	
Revenue from operations(Net)		344261.31		356909.21	
II. Other Income	18	549.96		1069.86	
III. Total Revenue		344811.27		357979.07	
IV. EXPENSES :					
Purchases of stock-in-trade	19	201312.74		274086.30	
Changes in inventories of finished goods work-in-progress and stock-in-trade	20	-32221.15		-60783.79	
Depreciation	9	5560.97		3165.40	
Finance Cost	21	13250.99		3403.33	
Employee Benefit Expenses	22	59448.04		38716.03	
Other expenses	23	94113.15		95862.49	
TOTAL		341464.74		354449.77	
V. Profit before exceptional and extraordinary items and tax(III-IV)		3346.53		3529.31	
VI. Exceptional items		247.50		0.00	
VII. Profit before extraordinary (V-VI)		3099.03		3529.31	
VIII. Extraordinary items		0.00		0.00	
IX. Profit before Tax (VII-VIII)		3099.03		3529.31	
X Tax expense:					
(1) Current tax		500.00		0.00	
(2) Deferred tax		1494.49		954.99	
(3) Taxes relating to earlier years		0.00		0.00	
XI. Profit(Loss)for the period from continuing operations (IX-X-XIV)		1104.54		2574.32	
XII. Profit(Loss) from discontinuing operations		0.00		0.00	
XIII. Tax expense of discontinuing operations		0.00		0.00	
XIV. Profit(Loss)from discontinuing operations(XII-XIII)		0.00		0.00	
XV. Profit for the period(XI-XIV)		1104.54		2574.32	
XVI. Earing per equity share(Nominal Value per share :Rs.10/-					
Basic (including extraordinary items)		110.45		257.43	
Diluted (including extraordinary items)					
Basic (excluding extraordinary items, net of tax expense)		110.45		257.43	
Diluted (excluding extraordinary items, net of tax expense)					

AUDITORS' REPORT

As per our separate report of even date
FOR ANUP KUMAR JAIN & CO.
Chartered Accountants



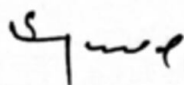
VIKAS GIYA
Partner

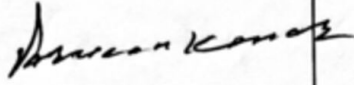
Place Ludhiana

Date: 26.08.2024

UDIN: 24501483BKCSHA2558

For and on behalf of the
Board of Directors


(Sanjeev Garg)
Director
DIN:00621809


(Parveen Kumar Garg)
Director
DIN: 00621836

M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

SHARE CAPITAL

NOTE-1
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(A) AUTHORISED SHARE CAPITAL		
10000 Equity shares of Rs.10/- each	100.00	100.00
Issued & Subscribed & Paid up Capital		
10000/-Equity Shares of Rs.10 each fully paid up for cash	100.00	100.00
Par value per share is Rs 10/-		
Share Holders Holding More Than 5% of Share Capital		
(i) Sanjeev Garg	5.00	5.00
(ii) Parveen Kumar Garg	4.00	4.00
(iii) Shubham Garg	1.00	1.00
TOTAL	100.00	100.00

RESERVE & SURPLUS

NOTE-2
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
NET PROFIT A/C		
OPENING BALANCE OF THE PROFIT	5036.47	2774.08
LESS:- TAX ADJUSTMENT	527.27	311.92
ADD:- PROFIT TRANSFERRED FROM P&L A/C	1104.54	2574.32
TOTAL	5613.74	5036.47

LONG TERM BORROWINGS

NOTE-3
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(a) SECURED LOANS		
HDFC TERM LOAN ACCOUNT	17996.81	20924.82
(Bank Loan is secured by Euitable mortgage on Residential property measuring 464 sq. yds. Located at 8 K, Sarabha Nagar, ludhiana in the name of Sanjeev Garg)		
(b) LOANS AND ADVANCES FROM RELATED PARTIES (UNSECURED)		
NEERAJ GARG	22619.34	0.00
SANJEEV GARG	63388.44	66318.44
SHUBHAM GARG	500.00	1000.00
HITIKA SABHARWAL	1150.00	0.00
TOTAL	105654.59	88243.26

Deferred Tax Liability

NOTE-4
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(a) Deferred Tax Liability		
Opening Balance	1444.83	489.84
Additions during the Year	1494.49	954.99
TOTAL	2939.32	1444.83



Sanjeev Garg

Parveen Kumar

M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

SHORT TERM BORROWINGS

NOTE-5
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(a) BANK OD ACCOUNT		
HDFC BANK LIMITED	106948.93	71197.16
HDFC TERM LOAN ACCOUNT	4412.60	0.00
HDFC WCDL ACCOUNT	21388.89	0.00
(b) CURRENT PORTION OF SECURED BORROWINGS		
HDFC TERM LOAN ACCOUNT	2928.01	2668.53
TOTAL	135678.43	73865.69

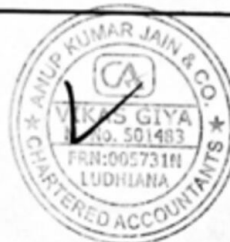
TRADE PAYABLES

NOTE-6
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(I) TOTAL OUTSTANDING TO SMALL & MICRO ENTERPRISES	37.80	-
(II) TOTAL OUTSTANDING TO OTHER THAN SMALL & MICRO ENTERPRISES	19767.97	48795.20
(III) TOTAL OUTSTANDING TO DISPUTED DUES- SMALL, MEDIUM & MICRO ENTERPRISES	-	-
OTHER THAN SMALL, MEDIUM & MICRO ENTERPRISES	-	-
(Refer Note 5.1)		
TOTAL	19805.77	48795.20

* *The company has not any information regarding the status of sundry creditors of small, medium and micro.

Singh
Ravinder Kumar



M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

ADVANCE FROM CUSTOMERS

NOTE-7
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
A.B.SALES AGENCY	61.33	0.00
ANUJ ASSOCIATES	11.46	0.00
ARIHANT AUTO TRADERS	1.69	0.00
B.B.N OVERSEAS PVT. LTD.	6.15	6.15
BALAJI TRACTORS	0.00	1.12
BHARAT TRACTORS	0.00	5.01
DAWN ENGINEERING ENTERPRISES	300.00	0.00
DIESEL HOUSE	0.00	0.62
DINAMIC OIL INDIA PVT LTD.	200.00	0.00
EMMBROS AUTOCOMP LTD.	3566.91	618.35
HIGHWAY INDS LTD SAHNEWAL	2503.76	3658.36
J.M.C. TRADING CO.	0.00	5.44
JAI PARVATI FORGE LIMITED	70.94	0.00
KRISHNA ALUMINIUM INDUSTRIES	0.00	1.47
KUNAL MOTORS	4.88	0.00
LALIT ENTERPRISES	0.00	0.63
M.S BHOGAL & SONS	0.00	1425.00
MAHADEV TRACTOR PARTS CENTRE	0.00	1.55
MARUTI ENTERPRISE	3.88	0.00
MUNNA SPARES	0.53	0.00
NAKODA TRACTOR & AUTO PARTS	5.64	0.00
PODDAR TRADELINKS PRIVATE LIMITED	8.31	0.00
RANDHIR INDUSTRIES	75.00	0.00
RATNA ENTERPRISES	0.00	60.04
RATNA MOTORS	1.48	1.48
S.N.AUTO AGENCY	0.00	0.42
SAWHNEY TRADING CORPORATION	0.00	10.13
SHARMA TRADING CO.	0.00	4.62
SHIV SHAKTI AGENCY	0.00	27.84
SHRI DURGA TRACTORS	0.00	9.62
VARDHMAN AUTOMOBILE	9.13	0.00
VIMAL TRADING CO.	0.00	79.65
VIPRA EARTH MOVING COMPANY	0.00	3.36
TOTAL	6831.09	5920.87

Signed
Praveen Kumar



OTHER PAYABLES

NOTE-8

(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
AUDIT FEES PAYABLE	75.00	45.00
BONUS PAYABLE	1507.04	948.90
RENT PAYABLE	45.00	45.00
CHEQUES ISSUED BUT NOT PRESENTED	1235.30	3068.00
TARA SINGH IMPREST A/C	0.00	12.88
ELECTRICITY EXP. PAYABLE	650.52	2971.15
ESI PAYABLE	87.63	96.23
FPF PAYABLE	127.30	124.56
INSURANCE FUND PAYABLE	8.40	8.06
INTEREST PAYABLE	324.43	143.50
K. RAVI CHANDRAN	0.00	6.48
LABOUR WELFARE FUND	0.00	8.18
LWF PAYABLE	23.75	3.89
LWW PAYABLE	1272.46	937.87
PROVIDENT FUND PAYABLE ACCOUNT	392.14	288.71
PROVISION FOR TAX	500.00	0.00
RAVINDER KUMAR SHARMA	0.00	43.60
RCM PAYABLE	42.57	54.21
SALARY PAYABLE	5197.61	4069.48
TDS PAYABLE	423.30	219.75
TCS PAYABLE	24.78	8.08
UTPAL BHATTACHARYA	0.00	26.60
SANJEEV GARG INDUSIND BANK CREDIT CARD.	479.95	0.00
TOTAL	12417.18	13130.11

S. J. Patel
Pravin Kumar



NORTHSTAR AUTOCOMP PRIVATE LIMITED
LUDHIANA

NOTE-9

Detail of Fixed Assets & Depreciation (as per Company Law) as at 31st Mar. 2024

Particulars	Gross Block			Depreciation			Net Block	
	Balance as at 1st April 2023	Addition	Deductions	Total As at 31.03.24	Balance as at 1st April 2023	Depreciation for the F.Y 23-24	Depreciation as at 31.03.24	Written Down Value As at 31.03.24
(A) TANGIBLE ASSETS								
PLANT & MACHINERY	60023.75	24303.55	2400.00	81927.30	3901.17	4495.65	187.50	73717.98
BUILDING UNDER CONSTRUCTION	650.45	0.00	650.45	0.00	0.00	0.00	0.00	650.45
BUILDING	4530.95	686.65	0.00	5217.59	140.75	164.24	0.00	4390.19
COMPUTER	661.00	84.60	0.00	745.60	74.25	67.14	0.00	586.75
EQUIPMENTS & GAGES	2132.96	672.86	0.00	2805.82	382.72	478.12	0.00	1750.24
FORGING PRESS 2500 TON	11742.50	0.00	0.00	11742.50	0.00	0.00	0.00	11742.50
SOFTWARE	405.71	21.85	0.00	427.56	68.47	66.81	0.00	337.24
AIR CONDITIONER	545.17	178.13	0.00	723.29	60.97	137.80	0.00	484.19
ELECTRIC FITTINGS	87.24	133.65	0.00	220.90	0.56	14.42	0.00	86.68
FIRE EXTINGUISHER	151.89	46.24	0.00	198.14	1.78	37.12	0.00	150.11
FURNITURE & FIXTURE	323.13	1146.81	0.00	1469.94	4.26	91.45	0.00	318.87
OFFICE EQUIPMENTS	1247.99	198.81	0.00	1446.80	12.85	7.50	0.00	1235.14
GENERATOR	0.00	740.01	0.00	740.01	0.00	0.22	0.00	0.00
VEHICLE	0.00	142.50	0.00	142.50	0.00	0.49	0.00	0.00
TOTAL (A)	82502.74	28355.67	3050.45	107807.96	4647.79	5560.97	187.50	97786.70
							10021.26	77854.95



S. J. W. P.
S. J. W. P.

M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

NON CURRENT INVESTMENTS

NOTE-10
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
HDFC BANK FDR A/C AGAINST T/LOAN	1010.39	953.39
TOTAL	1010.39	953.39

LONG TERM LOAN & ADVANCES

NOTE-11
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
PSPCL SECURITIES	7758.89	2546.02
TOTAL	7758.89	2546.02

CASH & BANK BALANCES

NOTE-12
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
CASH IN HAND	1548.14	571.54
TOTAL	1548.14	571.54

TRADE RECEIVABLES

NOTE-13
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
(i) UNDISPUTED TRADE RECEIVABLES - CONSIDERED GOOD	47610.57	41799.47
(ii) UNDISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL	-	-
(iii) DISPUTED TRADE RECEIVABLES - CONSIDERED GOOD	-	-
(ii) DISPUTED TRADE RECEIVABLES- CONSIDERED DOUBTFUL (Refer Note 11.1)	-	-
TOTAL	47610.57	41799.47

Signature
Accountant



ADVANCE TO SUPPLIERS

NOTE-14

(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
A.K. MACHINE TOOLS	0.00	728.00
AMIT TRADERS	130.00	130.00
APPRISE CONSULTANTS PVT LIMITED	10.00	10.00
BAJAJ AND SONS	29.07	20.00
BHARAT FRITZ WERNER LIMITED	32.71	32.00
BHUSHAN POWER & STEEL LIMITED	706.12	0.00
CROSSLINKWHEELS ELECTRONICS PVT LTD	5.90	0.00
DHANVI ENTERPRISES	2.48	0.00
DURIAN INDUSTRIES LTD	10.00	0.00
G.S.SHUTTERING STORE	556.59	453.45
GARG SOLUTION	0.00	199.01
ISRAR	53.54	53.54
KESHAV INSTRUMENTS	0.00	14.16
LAKSHMI MACHINE WORKS LTD.	400.00	3468.00
LOKESH MACHINES LTD.	0.00	500.00
MADAAN TIMBER & PLYWOOD EMPORIUM	97.36	72.00
N.S DUTTA & SONS	50.00	50.00
PACIFIC SAFETY PRODUCTS INDIA	150.00	0.00
PHILLIPS MACHINE TOOLS INDIA PVT LTD.	177.67	0.00
RAKESH KUMAR , CONTRACTOR (S.B)	0.00	8.99
SADHU ENGINEERING WORKS	0.00	341.22
SATISH KUMAR	1.00	0.00
SRISHTI AGENCIES PVT LTD	0.00	75.19
SRISHTI BHARAT GAS	231.85	0.00
TATA STEEL LONG PRODUCT LTD. HARYANA	34.90	34.90
ULTRA TECH CEMENT LTD RMC	0.00	25.00
VISHVKARMA ELECTRONICS (REGD)	0.00	400.00
VISHWAKARMA FABRICATOR & GLASS HOUSE	132.42	0.00
ZIBO HONGJIE FORGING IND, CHINA	27.32	0.00
TOTAL	2838.93	6615.46

Singh
Praveen Kumar



OTHER CURRENT ASSETS**NOTE-15**
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
ADVANCE TO WORKERS	2553.59	1740.80
PREPAID INSURANCE	291.68	10.44
DISCOUNT RECEIVABLE ACCOUNT	179.52	179.52
GST RECEIVABLE	242.66	9908.12
PREPAID EXPENSES	256.35	455.70
INTEREST RECEIVABLE	333.30	76.43
S K CONTRACTOR	1492.77	492.87
N.K.CONTRACTOR	1767.50	1767.50
OTHER RECEIVABLE	0.00	80.00
TCS RECEIVABLE	18.55	124.64
TDS RECOVERABLE	522.08	767.24
SATISH KUMAR JHA	15.00	0.00
TOTAL	7673.00	15603.27

INVENTORIES**NOTE-16**
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
RAW MATERIAL	29291.80	19164.20
WORK IN PROCESS	31138.80	27073.30
FINISHED GOODS	41495.50	30297.00
STORES & SPARES	20887.40	14057.85
TOTAL	122813.50	90592.35

Sumit
Ramesh Kumar



M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

REVENUE FROM OPERATIONS

NOTE-17
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
TURNOVER	347946.69	368290.88
LESS- SALES RETURN	3685.38	11381.67
TOTAL	344261.31	356909.21

OTHER INCOME

NOTE-18
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	
INTEREST RECEIVED	455.66	126.51
CASH DISCOUNT	49.78	943.35
FOREIGN EXCHANGE GAIN/LOSS	44.52	0.00
TOTAL	549.96	1069.86

PURCHASE OF STOCK IN TRADE

NOTE-19
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
PURCHASE OF STOCK IN TRADE	201312.74	274086.30
TOTAL	201312.74	274086.30

CHANGES IN INVENTORIES

NOTE-20
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
OPENING STOCK OF INVENTORY	90592.35	29808.56
Less: CLOSING STOCK OF INVENTORY	122813.50	90592.35
TOTAL	32221.15	-60783.79

Singh
Partner in firm



M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

FINANCE COST

NOTE-21
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
BANK CHARGES	412.61	136.23
BANK INTEREST	11549.38	2929.48
CASH DISCOUNT ALLOWED	122.51	47.13
PROCESSING FEE/RENEWAL FEE	145.00	290.50
INTEREST TO UNSECURED LOAN	1021.49	0.00
TOTAL	13250.99	3403.33

EMPLOYEE BENEFITS EXPENSES

NOTE-22
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
CONVEYANCE ACCOUNT	124.41	107.23
BONUS	1507.04	948.90
E.S.I.	929.83	636.96
FULL & FINAL A/C	860.79	235.07
E.P.F	1621.26	916.02
HOUSE RENT ALLOWANCE	7860.37	5299.35
MEDICAL AID	16.44	27.18
INSURANCE FUND	106.10	63.13
LEAVE WITH WAGES	1272.46	937.87
P.F.	1418.78	566.22
SALARIES	14916.22	7198.60
WAGES	28814.34	21779.52
TOTAL	59448.04	38716.03

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M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31.03.2024

OTHER EXPENSES

NOTE-23
(Rs. In '000)

PARTICULARS	31.03.2024	31.03.2023
	Amount (In Rs.)	Amount (In Rs.)
AMC	341.95	183.36
AMOUNT WRITTEN OFF	4.92	745.51
AUDIT FEES	30.00	30.00
CALIBRATION CHARGES	163.26	0.00
CLERANCE CHARGES	47.99	0.00
CONSUMABLE STORES	19448.57	20233.04
COMMISSION ACCOUNT	378.31	362.88
BUILDING REPAIRS	2864.03	1695.88
DIWALI EXP.	226.74	49.50
DONATION ACCOUNT	10.00	0.00
ELECTRIC REPAIRS	1011.58	2374.12
GENERAL REPAIR	51.80	78.16
FEES AND TAXES	1713.03	122.24
FREIGHT & CARTAGE	0.00	1.53
FREIGHT INWARD	391.09	298.35
FREIGHT OUTWARD	2098.38	862.71
GENERAL EXPENSES	333.76	377.32
INSURANCE	34.86	196.72
ISO CERTIFICATION CHGS	320.00	0.00
LABOUR OUTSIDE	8558.52	24566.48
LEGAL AND PROFESSIONAL CHG.	795.00	1567.89
MACHINERY REPAIR	9187.60	5325.07
OIL & LUBRICANTS	2899.98	2687.78
PACKING EXPENSES	1985.12	1416.67
POWER & FUEL	30489.01	22461.13
PRINTING AND STATIONERY	242.35	286.33
POSTAGE & TELEGRAPHS	18.27	26.26
RECRUITMENT EXPENSES	135.25	0.00
RENT	1200.00	246.44
REBATE & DISCOUNT	3.64	1.91
SAMPLE EXPENSES	5.32	2.70
SECURITY EXPENSES	891.40	951.82
SEGREGATION CHARGES (HIGHWAY)	432.72	1041.15
STAFF & LABOUR WELFARE	678.64	824.57
TESTING/ INSPECTION CHARGES	20.80	1.50
TOOLS & DIES	3834.54	6111.51
TURN OVER DISCOUNT ALLOWED	521.84	309.35
TELEPHONE EXPENSES	216.01	80.04
TRAVELLING EXPENSES	58.32	6.20
DIRECTORS TRAVELLING EXP.	97.07	0.00
FORGIE TRAVELLING	473.86	0.00
PG -RENT	136.26	0.00
VEHICLE RUNNING & MAINTANANCE	1761.36	336.37
TOTAL	94113.15	95862.49

By mef
Pravin Kumar



M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED

8-K, SARABHA NAGAR, LUDHIANA

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF ACCOUNTS FOR THE F/Y 2023-24

NOTE- 24

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting, as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the companies (Accounting Standards) Rules 2014 issued by Central Government in consultation with the provisions of companies act, 2013 to the extent applicable. The financial statements are presented in Indian rupees.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule IV of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

B. Revenue Recognition

Company has recognized its revenue as per AS-9

C. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are cost price or realisable value which ever is

D. Taxes on Income

The Company has not made any profit during the year from its operations, so there was no need of provision for Taxation

E. Foreign Currency Transaction

No foreign exchange transactions occurred during the year under consideration.

F. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

G. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

H. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for employee benefits, provision for income tax.



Signature
Praveen Kumar

2 Confirmation of balances, whether in debit or credit from parties has not been obtained.

3 Deferred Tax Liability (net): The deferred Tax Liability created during the year is Rs. 1494.49/- (In Lakhs)

4 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
		(Rs. In '000)	(Rs. In '000)
1	Profit Attributable to the Equity Shareholders before extraordinary	1104.54	2574.32
2	Profit Attributable to the Equity Shareholders after extraordinary items	1104.54	2574.32
3	Basic/Weighted average no. of Equity Shares outstanding during the	10.00	10.00
4	Nominal Value of Share Rs.	10.00	10.00
5	Basic/Diluted EPS before extraordinary items	110.45	257.43
6	Basic/Diluted EPS after extraordinary items	110.45	257.43

5 Segment Reporting:

Since the company is dealing in only one segment, so AS-17 of Segment Reporting is not applicable.

6 Related Party Disclosure

Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Name of the Concern	Nature of Transaction	Amount of transaction In "000	Relationship
Sanjeev Garg	Remuneration	1200.00	Director
Shubham Garg	Remuneration	2400.00	Director
Neeraj Garg	Interest On Unsecured Loan	1021.49	Director's Wife
Sanjeev Garg	Rent	1000.00	Director
Gamo Forgings Pvt. Ltd.	Sale/Job work	2199.16	Common director
Gamo Forgings Pvt. Ltd.	Purchase	36947.33	Common director
Happy Steel Pvt. Ltd.	Sales	144687.96	Common director
Happy Steel Pvt. Ltd.	Purchase	9805.71	Common director

Singh
Praveen Kumar



6.1 TRADE PAY/ BLES

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(II) TOTAL OUTSTANDING TO OTHER THAN SMALL & MICRO ENTERPRISES					(Rs. In '000)
SUNDY CREDITORS FOR RAW MATERIAL					
ARJAS MODERN STEEL PVT. LTD.	5457.68	-	-	-	5457.68
ARJAS STEEL PVT. LTD.	3542.97	-	-	-	3542.97
ARORA IRON & STEEL ROLLING MILLS PVT LTD	364.68	-	-	-	364.68
BELCO SPECIAL STEELS PVT. LTD.	1056.62	-	-	-	1056.62
MADHUBAN MULTIMETALS	488.00	-	-	-	488.00
NARAIN & COMPANY	9.98	-	-	-	9.98
PAVITER METALS PVT. LTD.	359.38	-	-	-	359.38
VARDHMAN SPECIAL STEELS LTD.	3086.74	-	-	-	3086.74
SUNDY CREDITORS FOR EXPENSES					
A.R.TOOLING	34.87	-	-	-	34.87
AAR KAY ENTERPRISES	8.81	-	-	-	8.81
ACCURATE CARRIERS	20.01	-	-	-	20.01
AMBAY WELDING & SAFETY PRODUCTS	2.12	-	-	-	2.12
AMBER ANTHONY INDUSTRIES PVT LTD	141.60	-	-	-	141.60
ANISH RAI	14.35	-	-	-	14.35
ANSHIKA ENTERPRISES	1.97	-	-	-	1.97
ARCON ENGINEERS	4.72	-	-	-	4.72
ARUN LOGISTICS..	73.60	-	-	-	73.60
ASHOKA HARDWARE AND MILL STORE..NEW	1.03	-	-	-	1.03
ASIAN LOGISTICS	6.34	-	-	-	6.34
ASIAN MARKETING	15.61	-	-	-	15.61
B.B.N.ENTERPRISES	12.39	-	-	-	12.39
BABA TOOLS	23.82	-	-	-	23.82
BALWINDER MECHANICAL WORKS	3.43	-	-	-	3.43
BITLA STEEL SALES CORPORATION	26.05	-	-	-	26.05
CHADHA MILITARY STORE	8.84	-	-	-	8.84
CHOPRA STATIONERS	12.18	-	-	-	12.18

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Arora pvt



CCSMO ANALYTICAL LAB	2.83	-	-	-	2.83
DHILLON ENGINEERING WORKS	7.48	-	-	-	7.48
DYNAMIC ENGINEERS	365.27	-	-	-	365.27
DYNAMIC TECHNOLOGIES	19.05	-	-	-	19.05
ELECTROTHERM INDIA LTD	15.90	-	-	-	15.90
ESGI TOOLS PRIVATE LIMITED	20.09	-	-	-	20.09
FATEH SINGH KARAM SINGH	12.45	-	-	-	12.45
FINE BEARINGS & OIL SEAL STORE	27.11	-	-	-	27.11
GHAR CONSTRUCTION MATERIAL	23.40	-	-	-	23.40
GUFFA PRINTING PRESS	12.04	-	-	-	12.04
GULSHAN ENTERPRISES	28.88	-	-	-	28.88
HAPPY FORGINGS LIMITED	309.66	-	-	-	309.66
HARDEV INDUSTRIES	19.25	-	-	-	19.25
HI - TECH ENTERPRISES	44.46	-	-	-	44.46
HOLISOL LOGISTICS PRIVATE LIMITED	123.13	-	-	-	123.13
INDTOOLS SALES & SERVICES	30.68	-	-	-	30.68
INDUSTRIAL AGENCIES..	17.20	-	-	-	17.20
J.K.ENTERPRISES	4.60	-	-	-	4.60
JCS ELECTRIC WORKS	22.98	-	-	-	22.98
K.D.S ENTERPRISES	18.22	-	-	-	18.22
KIRAN DEVI GANDHI KARYANA	4.21	-	-	-	4.21
LAHORI RAM BALBIR KUMAR	50.11	-	-	-	50.11
LUBES WORLD	12.98	-	-	-	12.98
LUBRIKOTE SPECIALITIES PVT LTD	54.28	-	-	-	54.28
M.R. METALS	9.39	-	-	-	9.39
MAGAN ENTERPRISES	60.64	-	-	-	60.64
MEBA INDIA PVT. LTD.	39.91	-	-	-	39.91
MEGABUCKS TRADER PVT.LTD	885.32	-	-	-	885.32
MEHRA TOOLS TECHNOLOGY	33.51	-	-	-	33.51
MILHARD SALES P LTD	3.42	-	-	-	3.42
MODEL INC.	113.74	-	-	-	113.74
MOGORA COSMIC PVT LTD	1.89	-	-	-	1.89
NAMOH TOOLINGS	6.89	-	-	-	6.89
NANDESHWER TOOLS PVT LTD.	82.19	-	-	-	82.19
NEW ERA TOOLS	10.86	-	-	-	10.86
OERLIKON BALZERS COATING (I) PVT. LTD	15.83	-	-	-	15.83



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PANTHAR CONSULTANCY SERVICES	70.81	-	-	-	-	70.81
PARAMOUNT CARRIERS (REGD.)	13.02	-	-	-	-	13.02
PASSI MACHINE TOOLS	-	426.60	-	-	-	426.60
PCK BUDERUS INDIA SPECIAL STEELS PVT.LTD	724.84	-	-	-	-	724.84
PERFECT ENGINEERS	46.95	-	-	-	-	46.95
PREET INTERNATIONAL	0.37	-	-	-	-	0.37
R.K.ENTERPRISES	14.16	-	-	-	-	14.16
R.K.ENTERPRISES, (VEER PALACE)	81.59	-	-	-	-	81.59
RAJ KISHORE ARUN KUMAR	5.78	-	-	-	-	5.78
RAM SWARUP DEV RAJ	1.36	-	-	-	-	1.36
RISHABH ENTERPRISES	140.69	-	-	-	-	140.69
S.H.PIPE FITTING CO.	49.25	-	-	-	-	49.25
SANDEEP ENTERPRISES	31.86	-	-	-	-	31.86
SETTLERS ENGG. PVT LTD.	18.53	-	-	-	-	18.53
SHARDA SALES PRIVATE LTD	6.84	-	-	-	-	6.84
SHIV ENGINEERS	70.80	-	-	-	-	70.80
SHIV HARDWARE & MILL STORE..(NEW)	55.17	-	-	-	-	55.17
SHRI BALAJI POWER POINT	45.23	-	-	-	-	45.23
SHRI H.R.SALES CORPORATION	51.63	-	-	-	-	51.63
SINGLA GASES	12.01	-	-	-	-	12.01
SRG ENTERPRISES	82.26	-	-	-	-	82.26
STEELAGE INDIA	39.24	-	-	-	-	39.24
SUPER TOOLS CORPORATION	69.50	-	-	-	-	69.50
SUPERTECH ENTERPRISES	28.03	-	-	-	-	28.03
V K ENTERPRISES	3.68	-	-	-	-	3.68
VEE KAY STEEL TRADER	263.27	-	-	-	-	263.27
VIKSUN CONSULTANTS PVT. LTD.	37.80	-	-	-	-	37.80
VIRAT SPECIAL STEELS PVT.LTD	125.12	-	-	-	-	125.12
EXCESS & SHORT RECOVERY	1.74	-	-	-	-	1.74
Total	19379.17	426.60	0.00	0.00	0.00	19805.77

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Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 Months	6M to 1 year	1-2 years	2 to 3 years	More than 3 years	
(I) Undisputed Trade Receivables - Considered good						(Rs. In '000)
APEX AUTO.	7.88	-	-	-	-	7.88
BALAJI TRACTORS	17.91	-	-	-	-	17.91
BBN SHETESH INTERNATIONAL	1081.71	-	-	-	-	1,081.71
BHARAT GEARS LIMITED	925.79	-	-	-	-	925.79
BHARAT TRACTORS	108.86	-	-	-	-	108.86
DALPAT RAI SATISH KUMAR	1372.98	-	-	-	-	1,372.98
DEVI AGENCY	50.48	-	-	-	-	50.48
DHARAM PAL & SONS (REGD.)	222.55	-	-	-	-	222.55
GEE GEE GEARS INDIA	1087.54	-	-	-	-	1,087.54
GOODWILL CASTINGS	84.17	-	-	-	-	84.17
HAPPY STEEL PVT LTD	19930.54	-	-	-	-	19,930.54
HIGHWAY INDUSTRIES LIMITED..	13.93	-	-	-	-	13.93
INDIATEQ ENTERPRISES	80.18	-	-	-	-	80.18
INDO FARM EQUIPMENT LTD.	5208.65	-	-	-	-	5,208.65
J.M.C TRADING CO....	85.77	-	-	-	-	85.77
JACKSON INDIA	178.45	-	-	-	-	178.45
JAI BHIKSHU MOTORS	0.00	147.21	-	-	-	147.21
KAFILA FORGE PVT LTD	12911.79	-	-	-	-	12,911.79
M S BHOGAL N SONS	341.83	-	-	-	-	341.83
MAHAVIR MOTORS	22.29	-	-	-	-	22.29
MANGALA MOTORS	71.49	-	-	-	-	71.49
PREET TRACTORS PVT.LTD.	2948.36	-	-	-	-	2,948.36
RAHU MOTORS & TRACTORS	1.65	-	-	-	-	1.65
SAWHNEY TRADING CORPORATION	250.91	-	-	-	-	250.91
SHIV SHAKTI AGENCY	47.20	-	-	-	-	47.20
SHIVAJI GEARS (INDIA)	136.47	-	-	-	-	136.47
SHRI BHAGWATI MACHINES PVT. LTD.	0.00	141.60	-	-	-	141.60
SURESH AUTO AGENCY	10.15	-	-	-	-	10.15
VIPRA EARTH MOVING COMPANY	122.23	-	-	-	-	122.23
Total	47,321.76	288.81	0.00	0.00	0.00	47,610.57

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7. Ratios:

M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED
8-K, SARABHA NAGAR, LUDHIANA

Ratio	Numerator	Denominator	Current year	Previous year	% of variance
Current Ratio (in times)	Current Assets	Current Liabilities	1.04	1.10	-5.45%
Debt - Equity Ratio (in times)	Total Debt	Shareholder's Equity	18.49	17.18	7.63%
Debt- Service Coverage Ratio (in times)	Earnings available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like profit/ loss on disposal of property, plant and equipment etc.	Debt Service = Interest and Lease Payments + Principal Repayments	1.58	0.95	66.69%
Return on Equity (ROE) (in %)	Net profits after taxes	Average Shareholder's Equity	20.36%	64.27%	-68.32%
Inventory Turnover Ratio (in times)	Revenue From Operations (excluding charges)	Average Inventory	3.23	5.93	-45.53%
Trade receivables turnover ratio (in times)	Revenue From Operations (excluding charges)	Average Accounts Receivable	7.70	13.69	-43.75%
Trade payables turnover ratio (in times)	Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)	Average Trade Payables	5.87	5.37	9.31%
Net capital turnover ratio (in times)	Revenue From Operations (excluding charges)	Average working capital (i.e. Total current assets less Total current liabilities)	32.44	-53.64	-160.48%
Net profit ratio (in %)	Net profits after taxes	Revenue From Operations (excluding transpiration charges)	0.32%	0.72%	-55.56%
Return on capital employed (ROCE) (in %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability/ (-) Asset	13.03%	6.81%	91.34%
Return on investment (ROI) (in %)	Income generated from invested funds	Average invested funds	6.35	6.35	-

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Praveen Kumar



	31.03.2024	31.03.2023
Current ratio (In times)		
Current Assets	182484.14	155182.09
Current Liabilities	174732.47	141711.87
Ratio	1.04	1.10

Debt – Equity Ratio (In times)

Total Debt	105654.59	88243.26
Shareholder's Equity	5713.74	5136.47
Ratio	18.49	17.18

Debt Service Coverage Ratio (In times)

Net Profit after taxes	1104.54	2574.32
(+) Interest expense	11549.38	2929.48
(+) Non Cash Expenses		
Depreciation and amortization expen.	5560.97	3165.40
(-) Other Adjustments		
Profit on disposal of property, plant and equipment	0.00	0.00
Earnings available for debt service	18214.89	8669.20

Interest expense	11549.38	2929.48
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Principal Repayments

Repayment of secured long-term borrowings	0.00	1785.15
Repayment of unsecured borrowings	0.00	4431.51
Total	11549.38	9146.14

Debt service coverage ratio	1.58	0.95
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Return on Equity (ROE) (In %)

Net Profits after taxes	1104.54	2574.32
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Average Shareholder's Equity

Closing Shareholder's Equity	5713.74	5136.47
Opening Shareholder's Equity	5136.47	2874.08
Average Shareholder's Equity	5425.11	4005.28
Ratio	20.36%	64.27%

Inventory Turnover ratio (In times)

Revenue From Operations	344261.31	356909.21
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Average Inventory

Inventory Closing	122813.50	90592.35
Inventory Opening	90592.35	29808.56
Average Inventory	106702.93	60200.46
Ratio	3.23	5.93

Trade receivables turnover ratio (In times)

*S. J. and
R. K. J. and*



Revenue From Operations	344261.31	356909.21
<u>Average Accounts Receivable</u>		
Closing Trade Receivables	47610.57	41799.47
Opening Trade Receivables	41799.47	10334.90
Average Accounts Receivable	44705.02	26067.18
Ratio	7.70	13.69

Trade payables turnover ratio (in times)

Net Credit Purchases (comprise of purchases of raw materials and stock-in-trade)

Purchases of raw materials	201312.74	274086.30
Sale of raw materials	0.00	0.00
Purchase of stock-in-trade	0.00	0.00
Total	201312.74	274086.30

Average Accounts Payable		
Closing Trade Payables	19805.77	48795.20
Opening Trade Payables	48795.20	53191.12
Average Accounts Payable	34300.49	50993.16
Ratio	5.87	5.37

Net capital turnover ratio (in times)

Revenue From Operations	344261.31	356909.21
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Average Working Capital

Closing Working Capital	7751.67	13470.21
Opening Working Capital	13470.21	-26778.31
Average Working Capital	10610.94	-6654.05
Ratio	32.44	-53.64

Net Profit Ratio (in %)

Net Profit after taxes	1104.54	2574.32
Revenue From Operations	344261.31	356909.21
Ratio	0.32%	0.72%

**Return on capital employed (ROCE)
(in %)**

Earning before interest and taxes

Profit before tax	3346.53	3529.31
Add:- Interest expense	11549.38	2929.48
Earning before interest and taxes	14895.91	6458.79

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Asset

Tangible Net Worth	5713.74	5136.47
Total Debt	105654.59	88243.26
Add: Deferred Tax Liabilities	2939.32	1444.83
Total (a)	114307.65	94824.56

Ratio

13.03%

6.81%

By me
Praveen Kumar



M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR 31-03-2024

CASH FLOW FROM OPERATING ACTIVITIES:

(AMOUNT IN Rs. '000)

OPERATING PROFIT AFTER DEPRECIATION	3346.53
ADD: DEPRECIATION	5560.97

OPERATING PROFIT BEFORE DEPRECIATION	8907.50
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INCREASE/DECREASE IN OPERTING LIABILITIES:

INCREASE IN SHORT TERM BORROWINGS	61812.74
INCREASE IN ADVANCE FROM CUSTOMERS	910.22
DECREASE IN TRADE PAYABLES	-28989.43
DECREASE IN OTHER CURRENT LIABILITIES	-712.93

INCREASE/DECREASE IN OPERTING ASSETS:

INCREASE IN INVENTORIES	-32221.15
INCREASE IN TRADE RECEIVABLES	-5811.11
DECREASE IN SHORT TERM LOANS & ADVANCES	3776.52
DECREASE IN OTHER CURRENT ASSETS	7930.27

NET CASH FROM OPERATION ACTIVITIES BEFORE INCOME TAX	15602.63
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TAXES PAID FOR CURRENT YEARS	-500.00
TAXES PAID FOR EARLIER YEARS	-527.27

NET CASH FROM OPERATING ACTIVITIES	14575.36
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CASH FLOW FROM INVESTING ACTIVITIES/NON CURRENT ASSETS

INCREASE IN FIXED ASSETS	-28355.67
SALE OF FIXED ASSETS	2862.95
LOSS ON SALE OF FIXED ASSETS	-247.50
INCREASE IN LONG TERM LOAN & ADVANCES	-5212.87
INCREASE IN NON CURRENT INVESTMENTS	-57.00

NET CASH FROM FROM INVESTING ACTIVITIES	-31010.09
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CASH FLOW FROM FINANCING ACTIVITIES:

INCREASE IN LONG TERM BORROWINGS	17411.33
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NET CASH FROM FROM FINANCING ACTIVITIES	17411.33
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CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	571.54
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CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1548.14
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