



## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
M/s Northstar Autocomp Private Limited  
Ludhiana (Pb.)

### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **M/s Northstar Autocomp Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and its profit/loss and its cash flows for the year ended on that date.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial





performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 of the Order.

2. As required by section 143(3) of the Act and Companies (Audit & Auditors) Rules 2014, we further report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





(e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company doesn't have any pending litigations which would impact its financial position.

ii. The Company didn't have any long-term contracts including derivative contracts for any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Based on our examination which included test checks and according to the information and explanations given to us, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

**Place: Ludhiana**  
**Dated: 27/08/2025**

**For Anup Kumar Jain & Co.**  
**Chartered Accountants**



**(CA Vikas Giya)**  
**Partner**

**M. No. 501483**

**FRN. 005731N**

**UDIN:- 25501483BMMAYN1091**



## **“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

- 1 (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
  - (b) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipment has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipment have been noticed.
  - (c) The company does not have any immovable property. Hence this clause is not applicable.
  - (d) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, plant and equipment during the year.
  - (e) According to the information & explanation given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- 2) (a) The Inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
  - (b) According to the information & explanation given to us and on the basis of our examination of the records of the company, the company has not been sanctioned working capital limit in excess of five crore rupees during the year from any bank or financial institution. Hence the provisions of this clause are not applicable.
- 3) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- 4) The Company has not granted any loans, made investments or provided guarantees and hence reporting under this clause of the Order is not applicable to the Company.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.





- 6) Having regard to the nature of the Company's business / activities, reporting under clause 3(vi) of the Order is not applicable to the Company.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods & Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, Goods & Service Tax outstanding on account of any dispute.
- 8) According to information and explanation given to us and on the basis of the books of account, and records, the Company has not surrendered or disclosed any transaction not recorded in the books of account in the tax assessments under the income Tax Act, 1961 (43 of 1961).
- 9) According to information and explanation given to us and on the basis of the books of account, and records:
- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information & explanation given to us by the management, the term loans obtained by the company, have been applied for the purpose for which they were obtained.
- (d) The funds raised by the company on short term basis have not been utilized for long term purposes.
- (e) The company does not have any subsidiary, associate or joint venture. Hence the provisions of this clause are not applicable.
- (f) The company does not have any subsidiary, associate or joint venture. Hence the provisions of this clause are not applicable.
- 10) (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.





- 11) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) We report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed against company in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the company during the year while determining the nature, timing and extent of our audit procedures.
- 12) According to information and explanation given to us the company is not a Nidhi Company. Therefore, the provisions of this clause of the Order is not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) The company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) According to information and explanation given to us by the company, as per the size and operations of the business, the company is not liable for appointment of internal auditor. Hence the provisions of this clause are not applicable.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- 16) Based upon the audit procedures performed and the information and explanations given by the management:
- (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- (b) The company has not conducted any Non- Banking Financial or Housing finance activities during the year and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly, the provisions of this clause of the Order are not applicable to the Company and hence not commented upon.
- (d) Since the company is not a CIC, this clause is not applicable.



- 17) The Company has not incurred any cash losses in the financial year and in the immediately financial year.
- 18) There has been no resignation by the Statutory auditor during the year. Accordingly this clause is not applicable.
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- 20) The provisions of section 135 of the Companies Act, 2013 are not applicable to the company. Hence this clause is not applicable.

**Place: Ludhiana**  
**Dated: 27/08/2025**

**For Anup Kumar Jain & Co.**  
**Chartered Accountants**



**( CA Vikas Giya )**  
**Partner**

**M. No. 501483**

**FRN. 005731N**

**UDIN:- 25501483BMMAYN1091**



BALANCE SHEET AS AT 31.03.2025

	Particulars	Note No.	AS AT 31.03.2025 Rs. P.	AS AT 31.03.2024 Rs. P.
I.	<b>EQUITY AND LIABILITIES</b>			
	<u>Shareholder's funds</u>			
	(a) Share Capital	1	100.00	100.00
	(b) Reserves & Surplus	2	7,465.60	5,613.79
	<u>Non current liabilities</u>			
	(a) Long Term Borrowings	3	107,149.19	105,654.59
	(b) Deferred Tax Liability	4	4,284.82	2,939.28
	<u>Current Liabilities &amp; Provisions</u>			
	(a) Short Term Borrowings	5	137,615.68	135,678.43
	(b) Trade Payables	6	76,488.37	19,805.76
	(c) Advance From Customers	7	880.62	6,831.08
	(d) Other Payables	8	15,989.63	12,417.19
	<b>TOTAL</b>		<b>349,973.91</b>	<b>289,040.11</b>
II.	<b>ASSETS</b>			
	<u>Non Current Assets</u>			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	9	105,363.83	97,786.70
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(b) Non Current investments	10	1,071.79	1,010.39
	(c) Long Term Loan & Advances	11	7,758.89	7,758.89
	<u>Current Assets</u>			
	(a) Cash & Cash equivalents	12	1,827.44	1,548.14
	(b) Trade Receivables	13	69,380.57	47,610.56
	(c) Short term loans & advances	14	865.68	2,838.93
	(d) Other current Assets	15	6,441.51	7,672.99
	(e) Inventories	16	157,264.20	122,813.50
	<b>TOTAL</b>		<b>349,973.91</b>	<b>289,040.11</b>

Notes on Accounts and other Notes  
Forming Part of accounts

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**AUDITORS' REPORT**

As per our separate report of even date  
FOR Anup Kumar Jain & Co.  
Chartered Accountants



VIKAS GIYA  
Partner

Place Ludhiana

Date: 27.08.2025

UDIN: 25501483BMMAYN1091

For and on behalf of the  
Board of Directors

(Sanjeev Garg)  
Director  
DIN: 00621809

(Shubham Garg)  
Director  
DIN: 08653222



**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**

**CIN-U35999PB2018PTC048447**  
**(Rs. In '000)**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31st MARCH 2025**

Particulars	Note No.	Current Year 31.03.2025		Previous Year 31.03.2024	
		Rs.	P.	Rs.	P.
I. Revenue from operations(Gross)	17	450,727.00		344,261.31	
Revenue from operations(Net)		450,727.00		344,261.31	
II. Other Income	18	4,890.28		549.96	
III. Total Revenue		455,617.28		344,811.27	
IV. <b>EXPENSES :</b>					
Purchases of stock-in-trade	19	284,497.23		201,312.74	
Changes in inventories of finished goods work-in-progress and stock-in-trade	20	-34,450.70		-32,221.15	
Depreciation	9	7,188.88		5,560.97	
Finance Cost	21	14,895.41		13,250.99	
Employee Benefit Expenses	22	67,634.36		59,448.05	
Other expenses	23	111,987.27		94,113.14	
<b>TOTAL</b>		<b>451,752.44</b>		<b>341,464.74</b>	
V. Profit before exceptional and extraordinary items and tax(III-IV)		3,864.85		3,346.53	
VI. Exceptional items		45.43		247.50	
VII. Profit before extraordinary (V-VI)		3,819.42		3,099.03	
VIII. Extraordinary items		0.00		0.00	
IX. Profit before Tax (VII-VIII)		3,819.42		3,099.03	
X Tax expense:					
(1) Current tax		600.00		500.00	
(2) Deferred tax		1,345.55		1,494.45	
(3) Taxes relating to earlier years		0.00		0.00	
XI. Profit(Loss)for the period from continuing operations (IX-X-XIV)		1,873.87		1,104.59	
XII. Profit(Loss) from discontinuing operations		0.00		0.00	
XIII. Tax expense of discontinuing operations		0.00		0.00	
XIV. Profit(Loss)from discontinuing operations(XII-XIII)		0.00		0.00	
XV. Profit for the period(XI-XIV)		1,873.87		1,104.59	
XVI. <b>Earing per equity share(Nominal Value per share :Rs.10/-</b>					
Basic (including extraordinary items)		187.39		110.46	
Diluted (including extraordinary items)					
Basic (excluding extraordinary items, net of tax expense)		187.39		110.46	
Diluted (excluding extraordinary items, net of tax expense)					

**AUDITORS' REPORT**

As per our separate report of even date  
**FOR ANUP KUMAR JAIN & CO.**  
Chartered Accountants



**VIKAS GIYA**  
Partner

Place Ludhiana  
Date: 27.08.2025

UDIN: 25501483BMMAYN1091

For and on behalf of the  
Board of Directors

*(Signature)*  
**(Sanjeev Garg)**  
Director  
DIN:00621809

*(Signature)*  
**(Shubham Garg)**  
Director  
DIN: 08653222

S.NO	Particulars	Gross Block			Depreciation				Net Block	
		Balance as at 1st April 2024	Addition	Deductions	Total As at 31.03.25	Balance as at 1st April 2024	Depreciation for the F.Y 24-25	Depreciation Reversed	Depreciation as at 31.03.25	Written Down Value As at 31.03.25
	<b>(A) TANGIBLE ASSETS</b>									
1	PLANT & MACHINERY	81,927.30	14,155.21	250.00	95,832.51	8,209.33	5,778.24	54.57	13,932.99	81,899.51
2	BUILDING	5,217.59	0.00	0.00	5,217.59	305.00	165.22	0.00	470.22	4,747.37
3	COMPUTER	745.60	64.40	0.00	810.00	141.39	73.79	0.00	215.18	594.82
4	EQUIPMENTS & GAGES	2,805.82	495.59	0.00	3,301.42	860.83	546.52	0.00	1,407.35	1,894.06
5	FORGING PRESS 2500 TON	11,742.50	0.00	0.00	11,742.50	0.00	0.00	0.00	0.00	11,742.50
6	SOFTWARE	427.56	45.00	0.00	472.56	135.28	73.65	0.00	208.93	263.62
7	AIR CONDITIONER	723.29	0.00	0.00	723.29	198.77	137.43	0.00	336.20	387.09
8	ELECTRIC FITTINGS	220.90	18.50	0.00	239.40	14.98	22.39	0.00	37.37	202.03
9	FIRE EXTINGUISHER	198.14	42.69	0.00	240.83	38.91	41.96	0.00	80.86	159.97
10	FURNITURE & FIXTURE	1,469.94	101.15	0.00	1,571.10	95.72	149.15	0.00	244.86	1,326.23
11	OFFICE EQUIPMENTS	1,446.80	38.89	0.00	1,485.70	20.34	138.94	0.00	159.29	1,326.41
12	GENERATOR	740.01	0.00	0.00	740.01	0.22	46.87	0.00	47.09	692.92
13	VEHICLE	142.50	0.00	0.00	142.50	0.49	14.73	0.00	15.21	127.29
	<b>TOTAL (A)</b>	<b>107,807.96</b>	<b>14,961.44</b>	<b>250.00</b>	<b>122,519.40</b>	<b>10,021.26</b>	<b>7,188.88</b>	<b>54.57</b>	<b>17,155.56</b>	<b>105,363.83</b>
										<b>97,786.70</b>



*Signature*

*Signature*



**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**SHARE CAPITAL**

**NOTE-1**  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
<b>( A ) AUTHORISED SHARE CAPITAL</b>		
100000 Equity shares of Rs.10/- each	1,000.00	1,000.00
<b>Issued &amp; Subscribed &amp; Paid up Capital</b>		
10000/-Equity Shares of Rs.10 each fully paid up for cash	100.00	100.00
<b>Par value per share is Rs 10/-</b>		
<b>Share Holders Holding More Than 5% of Share Capital</b>		
(i) Sanjeev Garg	5.50	5.00
(ii) Neeraj Garg	2.50	4.00
(ii) Shubham Garg	2.00	1.00
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>

**RESERVE & SURPLUS**

**NOTE-2**  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Net Profit A/C		
Opening Balance Of The Profit	5,613.79	5,036.47
Less:- Tax Adjustment	22.05	527.27
Add:- Profit Transferred From P&L A/C	1,873.87	1,104.59
<b>TOTAL</b>	<b>7,465.60</b>	<b>5,613.79</b>

**LONG TERM BORROWINGS**

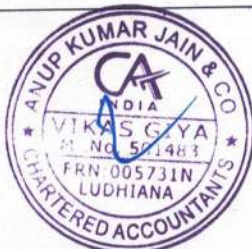
**NOTE-3**  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
<b>(a) SECURED LOANS</b>		
Hdfc Term Loan Account	17,937.85	17,996.81
(Bank Loan is secured by Euitable mortgage on Residential property measuring 464 sq. yds. Located at 8 K, Sarabha Nagar, ludhiana in the name of Sanjeev Garg)		
<b>(b) LOANS AND ADVANCES FROM RELATED PARTIES (UNSECURED )</b>		
Neeraj Garg	21,994.34	22,619.34
Sanjeev Garg	64,888.44	63,388.44
Shubham Garg	728.56	500.00
Hitika Sabharwal	1,600.00	1,150.00
<b>TOTAL</b>	<b>107,149.19</b>	<b>105,654.59</b>

**Deferred Tax Liability**

**NOTE-4**  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
(a) Deferred Tax Liability		
Opening Balance	2,939.28	1,444.83
Additions during the Year	1,345.55	1,494.45
<b>TOTAL</b>	<b>4,284.82</b>	<b>2,939.28</b>



*S. Jain*

*S. Jain*

**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**SHORT TERM BORROWINGS**

NOTE-5  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
<b>(a) BANK OD ACCOUNT</b>		
Hdfc Bank Limited	125,558.08	106,948.93
Hdfc Term Loan Account	8,013.46	4,412.60
Hdfc Wcdl Account	0.00	21,388.89
Hdfc Mtl A/C New	4,044.13	0.00
<b>(b) CURRENT PORTION OF SECURED BORROWINGS</b>		
Hdfc Term Loan Account	0.00	2,928.01
<b>TOTAL</b>	<b>137,615.68</b>	<b>135,678.43</b>

**TRADE PAYABLES**

NOTE-6  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
(I) Total Outstanding To Small & Micro Enterprises	37.80	37.80
(ii) Total Outstanding To Other Than Small & Micro Enterprises	76,450.57	19,767.96
(Iii) Total Outstanding To Disputed Dues-Small,Medium & Micro Enterprises	-	-
(Iv) Total Outstanding To Disputed Dues- Other Than Small,Medium & Micro Enterprises (Refer Note 6.1)	-	-
<b>TOTAL</b>	<b>76,488.37</b>	<b>19,805.76</b>

\*The company has not any information regarding the status of sundry creditors of small, medium and micro.



*Syner*

*Syner*



**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**ADVANCE FROM CUSTOMERS**

**NOTE-7**  
**(Rs. In '000)**

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
A.B.Sales Agency	0.00	61.33
Anuj Associates	11.46	11.46
Arihant Auto Traders	0.00	1.69
B.B.N Overseas Pvt. Ltd.	6.15	6.15
Dawn Engineering Enterprises	300.00	300.00
Dinamic Oil India Pvt Ltd.	0.00	200.00
Emmbros Autocomp Ltd.	0.00	3,566.91
Highway Inds Ltd Sahnewal	0.00	2,503.76
Jai Parvati Forge Limited	0.00	70.94
Jyoti Steel India ..	3.13	0.00
Kaizen Automotives	25.41	0.00
Kfi Automotive Private Limited	424.67	0.00
Kunal Motors	0.00	4.88
Lucky Automobile	0.00	0.00
Mangala Motors	2.61	0.00
Maruti Enterprise	0.00	3.88
Munna Spares	0.00	0.53
Nakoda Tractor & Auto Parts	5.64	5.64
Poddar Tradelinks Private Limited	0.00	8.31
Randhir Industries	68.42	75.00
Ratna Motors	0.00	1.48
Samyak Automotive	30.39	0.00
Shree Krishna Trading Co.	2.74	0.00
Vardhman Automobile	0.00	9.13
<b>TOTAL</b>	<b>880.62</b>	<b>6,831.08</b>



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OTHER PAYABLES		NOTE-8
		(Rs. In '000)
PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Audit Fees Payable	30.00	75.00
Bonus Payable	959.68	1,507.04
Cheques Issued But Not Presented	316.24	1,235.30
Electricity Exp. Payable	3,089.85	650.52
Esi Payable	85.86	87.63
Fpf Payable	135.37	127.30
Hdfc Bank Corp. Credit Card -4741	948.35	0.00
Hdfc Bank Corp. Credit Card-4279	1,956.19	0.00
Insurance Fund Payable	9.19	8.40
Interest Payable	159.73	324.43
Labour Welfare Fund	3.89	0.00
Lwf Payable	0.00	23.75
Lww Payable	1,342.87	1,272.46
Provident Fund Payable Account	429.55	392.14
Provision For Tax	600.00	500.00
Rcm Payable	23.47	42.57
Rent Payable	0.00	45.00
Salary Payable	5,535.62	5,197.61
Sanjeev Garg Indusind Bank Credit Card.	0.00	479.95
Satish Kumar Jha	129.35	0.00
Tcs Payable	63.02	24.78
Tds Payable	171.40	423.30
<b>TOTAL</b>	<b>15,989.63</b>	<b>12,417.19</b>



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**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**NON CURRENT INVESTMENTS**

NOTE-10  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Hdfc Bank Fdr A/C Against T/Loan	1,071.79	1,010.39
<b>TOTAL</b>	<b>1,071.8</b>	<b>1,010.4</b>

**LONG TERM LOAN & ADVANCES**

NOTE-11  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Pspcl Securities	7,758.89	7,758.89
<b>TOTAL</b>	<b>7,758.89</b>	<b>7,758.89</b>

**CASH & BANK BALANCES**

NOTE-12  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Cash In Hand	1,827.44	1,548.14
<b>TOTAL</b>	<b>1,827.44</b>	<b>1,548.14</b>

**TRADE RECEIVABLES**

NOTE-13  
(Rs. In '000)

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
(I) Undisputed Trade Receivables - Considered Good	69,380.57	47,610.56
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-
(iii) Disputed Trade Receivables - Considered Good	-	-
(ii) Disputed Trade Receivables- Considered Doubtful (Refer Note 13.1)	-	-
<b>TOTAL</b>	<b>69,380.57</b>	<b>47,610.56</b>



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**ADVANCE TO SUPPLIERS****NOTE-14****(Rs. In '000)**

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Amit Traders	0.00	130.00
Apprise Consultants Pvt Limited	0.00	10.00
Bajaj And Sons	0.00	29.07
Bharat Fritz Werner Limited	32.71	32.71
Bharat Petroleum Corporation Ltd	0.10	0.00
Bhushan Engineers	48.64	0.00
Bhushan Power & Steel Limited	0.00	706.12
Crosslinkwheels Electronics Pvt Ltd	0.00	5.90
Dhanvi Enterprises	0.00	2.48
Durian Industries Ltd	0.00	10.00
G.S.Shuttering Store	0.00	556.59
Israr	0.00	53.54
Lakshmi Machine Works Ltd.	0.00	400.00
Lmw Limited	103.07	0.00
Madaan Timber & Plywood Emporium	0.00	97.36
N.S Dutta & Sons	50.00	50.00
Pacific Safety Products India	250.00	150.00
Phillips Machine Tools India Pvt Ltd.	0.00	177.67
S.L.Graham & Co	25.00	0.00
Satish Kumar	0.00	1.00
Srishti Bharat Gas	131.85	231.85
Tata Steel Long Product Ltd. Haryana	0.00	34.90
Tata Steel Ltd.	213.33	0.00
Viraj Packers	10.97	0.00
Vishwakarma Fabricator & Glass House	0.00	132.42
Zibo Hongjie Forging Ind, China	0.00	27.32
<b>TOTAL</b>	<b>865.68</b>	<b>2,838.93</b>

**OTHER CURRENT ASSETS****NOTE-15****(Rs. In '000)**

PARTICULARS	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Advance To Workers	2,442.47	2,553.59
Bajrang Bhadur	20.00	0.00
Discount Receivable Account	1,117.26	179.52
Gst Receivable	585.28	242.66
Interest Receivable	269.65	333.30
Mohammad Suleman	50.80	0.00
N.K.Contractor	0.00	1,767.50
Prepaid Expenses	557.74	256.35
Prepaid Insurance	432.82	291.68
S K Contractor	0.00	1,492.77
Sanjeev Garg Indusind Bank Credit Card.	174.89	0.00
Satish Kumar Jha	0.00	15.00
Tcs Receivable	31.10	18.55
Tds Recoverable	759.50	522.08
<b>TOTAL</b>	<b>6,441.51</b>	<b>7,672.99</b>



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INVENTORIES		NOTE-16 (Rs. In '000)	
PARTICULARS	31.03.2025	31.03.2024	
	Amount ( In 000)	Amount ( In 000)	
Raw Material	39,423.70	29,291.80	
Work In Process	36,197.40	31,138.80	
Finished Goods	49,268.50	41,495.50	
Stores & Spares	32,374.60	20,887.40	
TOTAL	157,264.20	122,813.50	
M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED KANGANWAL ROAD, VILLAGE JASPAL BANGAR,LUDHIANA SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2025			
REVENUE FROM OPERATIONS		NOTE-17 (Rs. In '000)	
PARTICULARS	31.03.2025	31.03.2024	
	Amount ( In 000)	Amount ( In 000)	
Turnover	464,969.49	347,946.69	
Less- Sales Return	14,242.49	3,685.38	
TOTAL	450,727.00	344,261.31	
OTHER INCOME		NOTE-18 (Rs. In '000)	
PARTICULARS	31.03.2025	31.03.2024	
	Amount ( In 000)	Amount ( In 000)	
Misc. Income	485.11	455.66	
Cash Discount	4,294.01	49.78	
Foreign Exchange Gain/Loss	23.89	44.52	
Rebate & Discount	87.28	0.00	
TOTAL	4,890.28	549.96	
PURCHASE OF STOCK IN TRADE		NOTE-19 (Rs. In '000)	
PARTICULARS	31.03.2025	31.03.2024	
	Amount ( In 000)	Amount ( In 000)	
Purchase Of Stock In Trade	284,497.23	201,312.74	
TOTAL	284,497.23	201,312.74	
CHANGES IN INVENTORIES		NOTE-20 (Rs. In '000)	
PARTICULARS	31.03.2025	31.03.2024	
	Amount ( In 000)	Amount ( In 000)	
Opening Stock Of Inventory	122,813.50	90,592.35	
Less: Closing Stock Of Inventory	157,264.20	122,813.50	
TOTAL	-34,450.70	-32,221.15	



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**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**FINANCE COST**

**NOTE-21**

PARTICULARS	(Rs. In '000)	
	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Bank Charges	103.01	412.61
Bank Interest	11,250.26	11,549.38
Cash Discount Allowed	25.51	122.51
Processing Fee/Renewal Fee	174.00	145.00
Interest On Term Loan	3,342.64	1,021.49
<b>TOTAL</b>	<b>14,895.41</b>	<b>13,250.99</b>

**EMPLOYEE BENEFITS EXPENSES**

**NOTE-22**

PARTICULARS	(Rs. In '000)	
	31.03.2025	31.03.2024
	Amount ( In 000)	Amount ( In 000)
Additional Admn Charges	4.64	0.00
Bonus	959.68	1,507.04
Conveyance Account	8.01	124.41
E.P.F.	1,727.89	1,621.26
E.S.I.	1,009.22	929.83
Full & Final A/C	846.14	860.79
House Rent Allowance	8,438.81	7,860.37
Insurance Fund	119.06	106.10
Leave With Wages	1,342.87	1,272.46
Medical Aid	8.49	16.44
P.F.	1,785.14	1,418.78
Salaries	16,375.88	14,916.22
Staff & Labour Welfare	1,040.90	0.00
Wages	33,967.62	28,814.34
<b>TOTAL</b>	<b>67,634.36</b>	<b>59,448.05</b>



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**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEET AS AT 31.03.2025**

**OTHER EXPENSES**

**NOTE-23**

**(Rs. In '000)**

<b>PARTICULARS</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	<b>Amount ( In 000)</b>	<b>Amount ( In 000)</b>
Amc	819.34	341.95
Amount Written Off	15.14	4.92
Audit Fees	30.00	30.00
Building Repairs	1,497.86	2,864.03
Calibration Charges	168.25	163.26
Clearance Charges	47.95	47.99
Commission Account	1,226.73	378.31
Consumable Stores	21,333.72	19,448.57
Directors Travelling Exp.	67.00	97.07
Discount Allowed	3,410.91	521.84
Diwali Exp.	191.47	226.74
Donation Account	0.00	10.00
Electric Repairs	1,321.54	1,011.58
Entertainment EXP.	1.05	0.00
Fees And Taxes	421.59	1,713.03
Forgien Travelling	469.00	473.86
Freight Inward	20.99	391.09
Freight Outward	3,764.16	2,098.38
General Expenses	410.49	333.76
General Repair	202.57	51.80
Insurance	424.16	34.86
ISO Certification Charges	217.11	320.00
Labour Charges	10,248.25	0.00
Labour Outside	1,689.18	8,558.52
Legal And Profesional Charges	782.00	795.00
Machinery Repair	8,081.88	9,187.60
Material Inspection Charges	53.10	0.00
Oil & Lubricants	4,468.13	2,899.98
Packing Expenses	1,047.95	1,985.12
PG -Rent	19.93	136.26
Postage & Telegraphs	12.49	18.27
Power & Fuel	37,922.47	30,489.01
Printing And Stationery	319.27	242.35
Rebate & Discount	0.00	3.64
Recruitment Expenses	0.00	135.25
Rent	1,200.00	1,200.00
Sample Expenses	0.00	5.32
Security Expenses	618.67	891.40
Segregation Charges	968.02	432.72
Staff & Labour Welfare	0.00	678.64
Telephone Expneses	235.08	216.01
Testing/ Inspection Charges	0.60	20.80
Tools & Dies	5,402.06	3,834.54
Travelling Expenses	1,207.50	58.32
Vehicle Running & Maintanance	1,649.67	1,761.36
<b>TOTAL</b>	<b>111,987.27</b>	<b>94,113.14</b>



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**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**  
**KANGANWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA**

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES FORMING PART OF ACCOUNTS FOR THE F/Y 2024-25

NOTE- 24

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Conventions:**

The company's financial statements have been prepared in accordance with the historical cost convention on accrual basis of accounting, as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the companies (Accounting Standards) Rules 2014 issued by Central Government in consultation with the provisions of companies act, 2013 to the extent applicable. The financial statements are presented in Indian rupees.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule IV of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

**B. Revenue Recognition**

Company has recognized its revenue as per AS-9

**C. Inventory Valuation**

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are cost price or realisable value whichever is

**D. Taxes on Income**

The Company has not made any profit during the year from its operations, so there was no need of provision for Taxation

**E. Foreign Currency Transaction**

No foreign exchange transactions occurred during the year under consideration.

**F. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

**G. Earning Per Share**

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preferences dividends and any attributable tax thereto for the period.

**H. Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for employee benefits, provision for income tax.



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- 2 Confirmation of balances, whether in debit or credit from parties has not been obtained.
- 3 Deferred Tax Liability (net): The deferred Tax Liability created during the year is Rs. 1345546.95/-
- 4 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

	PARTICULARS	AS AT 31.03.2025 (Rupees)	AS AT 31.03.2024 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items	1,873.87	1,104.59
2	Profit Attributable to the Equity Shareholders after extraordinary items	1,873.87	1,104.59
3	Basic/Weighted average no. of Equity Shares outstanding during the	10.0	10.0
4	Nominal Value of Share Rs.	10.00	10.00
5	Basic/Diluted EPS before extraordinary items	187.39	110.46
6	Basic/Diluted EPS after extraordinary items	187.39	110.46

#### 5 Segment Reporting:

Since the company is dealing in only one segment, so AS-17 of Segment Reporting is not applicable.

#### 6 Related Party Disclosure

Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Name of the Concern	Nature of Transaction	Amount of transaction	Relationship
Sanjeev Garg	Remuneration	1839600.00	Director
Shubham Garg	Remuneration	3039600.00	Director
Neeraj Garg	Interest On Unsecured Loan	348333.00	Director
Sanjeev Garg	Rent	1200000.00	Director
Gamo Forgings Pvt. Ltd.	Sale/Job work	2948911.86	Common director
Gamo Forgings Pvt. Ltd.	Purchase	10457715.25	Common director
Happy Steel Ltd.	Sales	61362126.27	Common director
Happy Steel Ltd.	Purchase	922552.54	Common director

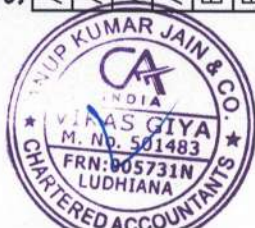


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## 6.1 TRADE PAYABLES

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(ii) TOTAL OUTSTANDING TO OTHER THAN SMALL & MICRO ENTERPRISES					(Rs. in '000)
<b>SUNDRY CREDITORS FOR RAW MATERIAL</b>					
Arjas Modern Steel Pvt. Ltd.	6,973.40	-	-	-	6,973.40
Arjas Steel Private Limited ..	1,276.40	-	-	-	1,276.40
Arjas Steel Pvt. Ltd.	6,397.33	-	-	-	6,397.33
Arora Iron & Steel Rolling Mills Pvt Ltd	2,898.74	-	-	-	2,898.74
Bhawani Industries Pvt. Ltd.	1,076.40	-	-	-	1,076.40
Bhushan Power & Steel Limited	12,105.87	-	-	-	12,105.87
Emmbros Autocomp Ltd.	705.26	-	-	-	705.26
Madhuban Multimetals	386.34	-	-	-	386.34
Presto Steels	4,310.59	-	-	-	4,310.59
Skyway Steel Industries	637.65	-	-	-	637.65
Vardhman Special Steels Ltd.	17,364.10	-	-	-	17,364.10
Vee Kay Concast (P) Ltd	612.75	-	-	-	612.75
<b>SUNDRY CREDITORS FOR EXPENSES</b>					
Atlas Copco India Ltd	0.90	-	-	-	0.90
A.G.Enterprises	42.60	-	-	-	42.60
A.J. Enterprises	12.15	-	-	-	12.15
A.R.Tooling	312.42	-	-	-	312.42
Aar Kay Enterprises	35.35	-	-	-	35.35
Aaradhya Sales Corporation	2.12	-	-	-	2.12
Accurate Carriers	108.77	-	-	-	108.77
Accurate Carriers.....	32.18	-	-	-	32.18
Anup Kumar Jain And Co.	75.00	-	-	-	75.00
Arun Logistics..	270.66	-	-	-	270.66
Ashoka Hardware And Mill Store..New	15.12	-	-	-	15.12
Asian Marketing	11.89	-	-	-	11.89
Automation Services	113.60	-	-	-	113.60
Azad Nursery	10.68	-	-	-	10.68
B.B.N.Enterprises	1.70	-	-	-	1.70
B.K Enterprises	21.96	-	-	-	21.96
B.K.Steel Co	3.70	-	-	-	3.70



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Baba Tools	37.54	-	-	-	-	37.54
Bachan Gas Service	71.53	-	-	-	-	71.53
Castrol India Limited	177.97	-	-	-	-	177.97
Chopra Stationers	21.25	-	-	-	-	21.25
Cnc Spare Parts	2.01	-	-	-	-	2.01
Cutways	9.03	-	-	-	-	9.03
Dhillon Engineering Works	18.88	-	-	-	-	18.88
Dynamic Engineers	743.89	-	-	-	-	743.89
Electro Mech India	6.49	-	-	-	-	6.49
Electrotherm India Ltd	15.81	-	-	-	-	15.81
Epuri Vijaya Rama Murthy Raju Traveing A/C	11.08	-	-	-	-	11.08
Ess Kay Machine Tools	18.02	-	-	-	-	18.02
Fateh Singh Karam Singh	7.46	-	-	-	-	7.46
Fine Bearings & Oil Seal Store	72.61	-	-	-	-	72.61
G.N.Enterprises	19.80	-	-	-	-	19.80
Gamo Forgings Pvt. Ltd.	76.79	-	-	-	-	76.79
Giant Impex	1,855.92	-	-	-	-	1,855.92
Gill Cranes Service	9.70	-	-	-	-	9.70
Gkg Engineers	21.24	-	-	-	-	21.24
Goodwill Castings	7.24	-	-	-	-	7.24
Guffa Printing Press	34.83	-	-	-	-	34.83
Gulshan Enterprises	51.92	-	-	-	-	51.92
Gupta Mill Store	122.43	-	-	-	-	122.43
Happy Steels Private Limited	1,112.09	-	-	-	-	1,112.09
Happy Steels Private Limited -Purchase A/C	10,983.83	-	-	-	-	10,983.83
Harman Logistic	119.57	-	-	-	-	119.57
Hi - Tech Enterprises	93.38	-	-	-	-	93.38
Hi-Tech Marketing & Services	6.73	-	-	-	-	6.73
Holisol Logistics Private Limited	147.25	-	-	-	-	147.25
Indtools Sales & Services	59.00	-	-	-	-	59.00
Inducto therm India Pvt Ltd	8.72	-	-	-	-	8.72
Innovative Quality Sol. Inc.	40.72	-	-	-	-	40.72
Insight Technologies	27.73	-	-	-	-	27.73
Invo-Tech Engineers & Consultants	181.43	-	-	-	-	181.43
J.C.S. Electric Works	204.84	-	-	-	-	204.84
J.K.Enterprises	18.57	-	-	-	-	18.57
Jagjit Singh Commission A/O	42.45	-	-	-	-	42.45
Jatinder Goods Carriers	4.95	-	-	-	-	4.95



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S.K. Electrical	1.95	-	-	-	-	1.95
Sadhu Engineering Works	9.90	-	-	-	-	9.90
Sanwalka Electricals	54.15	-	-	-	-	54.15
Seahorse Polymers	31.86	-	-	-	-	31.86
Sharda Sales Private Ltd	4.21	-	-	-	-	4.21
Shashi Auto Elelctricals	2.73	-	-	-	-	2.73
Shiv Durga Enterprises	28.08	-	-	-	-	28.08
Shiv Engineers	88.97	-	-	-	-	88.97
Shiv Hardware & Mill Store..(New)	72.73	-	-	-	-	72.73
Shiva Plastics	25.08	-	-	-	-	25.08
Shri Balaji Power Point	46.15	-	-	-	-	46.15
Singla Gases	11.14	-	-	-	-	11.14
Spark Welding And Safety Products	1.78	-	-	-	-	1.78
Sri Gobinda Technologies P.Ltd	7.39	-	-	-	-	7.39
Super Tools Corporation	78.35	-	-	-	-	78.35
Supreme Securities Limited	0.52	-	-	-	-	0.52
Surinder Singh I.T Dept	16.00	-	-	-	-	16.00
T.S.Cutting Tools	73.99	-	-	-	-	73.99
Techno Mark Associates	18.00	-	-	-	-	18.00
V K Enterprises	11.33	-	-	-	-	11.33
Viksun Consultants Pvt. Ltd.	37.80	-	-	-	-	37.80
Vishwakarma Fabricator & Glass House	7.07	-	-	-	-	7.07
Total	76,488.37	0.00	0.00	0.00	0.00	76,488.37

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### 13.1 TRADE RECEIVABLES

Particulars	Outstanding for following periods from the date of payment					Total
	Less than 6 Months	6M to 1 year	1-2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good						(Rs. In '000)
Anand Agri Solutions Private Limited	30.07	-	-	-	-	30.07
Ajmani Agencies.	150.72	-	-	-	-	150.72
Anand Tractors	149.05	-	-	-	-	149.05
Apex Auto.	15.47	-	-	-	-	15.47
Auto Power House	15.31	-	-	-	-	15.31
Balaji Tractors	41.06	-	-	-	-	41.06
Bbn Shetesh International	1,456.87	-	-	-	-	1,456.87
Bharat Tractors	64.12	-	-	-	-	64.12
City Auto Mobiles	142.06	-	-	-	-	142.06
Cnh Industrial(India) Private Limited	134.08	-	-	-	-	134.08
Cnh Industrial(India) Private Limited	4,948.85	-	-	-	-	4,948.85
Cnh Industrial(India) Private Limited(Spare Part Divi	745.30	-	-	-	-	745.30
Dalpat Rai Safish Kumar	1,372.98	-	-	-	-	1,372.98
Dharam Pal & Sons (Regd.)	1,102.76	-	-	-	-	1,102.76
Dinamic Oil India Pvt Ltd.	22.01	-	-	-	-	22.01
Garg Auto Sales	21.39	-	-	-	-	21.39
Garg Furnace Limited	0.32	-	-	-	-	0.32
Guru Kirpa Motor	81.80	-	-	-	-	81.80
Happy Steel Pvt Ltd Cnh	415.01	-	-	-	-	415.01
Happy Steels Limited	1,816.61	-	-	-	-	1,816.61
Happy Steels Private Limited - King Pin	257.66	-	-	-	-	257.66
Happy Steels Private Limited - Scrap	3,418.52	-	-	-	-	3,418.52
Happy Steels Pvt Ltd-(Tafe Sale A/C)	1,911.60	-	-	-	-	1,911.60
Happy Steels Pvt Ltd. (Machining Charge A/C)	597.70	-	-	-	-	597.70



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Happy Steels Pvt Ltd. (Steel Sale A/C)	2,867.52	-	-	-	-	-	-	-	2,867.52
Highway Industries Limited	792.96	-	-	-	-	-	-	-	792.96
Highway Industries Limited..	68.42	-	-	-	-	-	-	-	68.42
Indo Farm Equipment Ltd.	6,386.12	-	-	-	-	-	-	-	6,386.12
J.M.C Trading Co....	61.11	-	-	-	-	-	-	-	61.11
Jackson India	181.58	-	-	-	-	-	-	-	181.58
Jai Bhikshu Motors	28.29	-	-	-	-	-	-	-	28.29
Jain Tractors	11.04	-	-	-	-	-	-	-	11.04
Kafila Forge Pvt Ltd	9,863.26	-	-	-	-	-	-	-	9,863.26
Kailash Motors..	25.64	-	-	-	-	-	-	-	25.64
Knl Driveline Parts Pvt.Ltd	31.54	-	-	-	-	-	-	-	31.54
Krishi Udyog	27.70	-	-	-	-	-	-	-	27.70
Mahadev Tractor Parts Centre	13.61	-	-	-	-	-	-	-	13.61
Mahavir Motors	57.21	-	-	-	-	-	-	-	57.21
Mahindra & Mahindra Limited (Plant I)	9,376.57	-	-	-	-	-	-	-	9,376.57
Mahindra & Mahindra Limited (Plant II)	10,736.13	-	-	-	-	-	-	-	10,736.13
Mahindra & Mahindra Limited(Plant-5)	4,181.59	-	-	-	-	-	-	-	4,181.59
Parwati Motors	315.04	-	-	-	-	-	-	-	315.04
Preet Tractors Pvt.Ltd.	2,365.55	-	-	-	-	-	-	-	2,365.55
Rajshree Engineering Pvt Ltd Unit-II	2,209.38	-	-	-	-	-	-	-	2,209.38
Ravi Tractor And Machineries	16.96	-	-	-	-	-	-	-	16.96
S.R.Trading Corporation	37.31	-	-	-	-	-	-	-	37.31
Sawhney Trading Corporation	489.48	-	-	-	-	-	-	-	489.48
Sharu Special Alloys Pvt Ltd	3.67	-	-	-	-	-	-	-	3.67
Shiv Shakti Agency	50.63	-	-	-	-	-	-	-	50.63
Shivaji Gears (India)	57.03	-	-	-	-	-	-	-	57.03
Shivoham Spares India	72.32	-	-	-	-	-	-	-	72.32
Shri Bhagwati Machines Pvt. Ltd.	141.60	-	-	-	-	-	-	-	141.60
Total	69,380.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69,380.6



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**M/S NORTHSTAR AUTOCOMP PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR 31-03-2025**

<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>	<b><u>(AMOUNT IN Rs. '000)</u></b>
OPERATING PROFIT AFTER DEPRECIATION	3,864.85
ADD: DEPRECIATION	7,188.88
<b>OPERATING PROFIT BEFORE DEPRECIATION</b>	<b>11,053.72</b>
<b><u>INCREASE/DECREASE IN OPERATING LIABILITIES:</u></b>	
INCREASE IN SHORT TERM BORROWINGS	1,937.25
DECREASE IN ADVANCE FROM CUSTOMERS	-5,950.46
INCREASE IN TRADE PAYABLES	56,682.62
INCREASE IN OTHER CURRENT LIABILITIES	3,572.44
<b><u>INCREASE/DECREASE IN OPERATING ASSETS:</u></b>	
INCREASE IN INVENTORIES	-34,450.70
INCREASE IN TRADE RECEIVABLES	-21,770.01
DECREASE IN SHORT TERM LOANS & ADVANCES	1,973.26
DECREASE IN OTHER CURRENT ASSETS	1,231.48
<b>NET CASH FROM OPERATION ACTIVITIES BEFORE INCOME TAX</b>	<b>14,279.59</b>
TAXES PAID FOR CURRENT YEARS	-600.00
TAXES PAID FOR EARLIER YEARS	-22.05
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>13,657.54</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES/NON CURRENT ASSETS</u></b>	
INCREASE IN FIXED ASSETS	-14,961.44
SALE OF FIXED ASSETS	150.00
INCREASE IN NON CURRENT INVESTMENTS	-61.40
<b>NET CASH FROM FROM INVESTING ACTIVITIES</b>	<b>-14,872.84</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>	
INCREASE IN LONG TERM BORROWINGS	1,494.60
<b>NET CASH FROM FROM FINANCING ACTIVITIES</b>	<b>1,494.60</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,548.14
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1,827.44</b>



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