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CERTIFIED TRUE COPY OF THE RESOLUTION NO. 5 PASSED IN THE MEETING OF BOARD OF DIRECTOR OF HAPPY STEEL LIMITED IN ITS 7TH/2026-27 MEETING HELD ON THURSDAY 2ND DAY OF JULY, 2026 FROM 5:30 PM TO 6:00 PM AT ITS REGISTERED OFFICE AT KANGAWAL ROAD, VILLAGE JASPAL BANGAR, LUDHIANA, PUNJAB-141122

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

"RESOLVED THAT subject to and in accordance with the applicable provisions of the companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other regulations issued by the securities and Exchange Board of India ("SEBI"), the Red Herring Prospectus dated 2ND JULY 2026 (The "RHP"), in respect of the Initial Public Offer of up to 37,88,000 Equity Shares ("The Issue"), at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the BRLM to the Offer, the RHP as provided to and placed before the Board of Directors be and is hereby approved for filing on EMERGE Platform of National Stock Exchange of India Limited ("Stock Exchange")."

"RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the company - be and are hereby severally authorised to finalize the RHP and submit to the Stock Exchange and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

CERTIFIED TRUE COPY

**FOR AND BEHALF OF THE BOARD OF
HAPPY STEELS LIMITED**

**ABHISHEK GARG
MANAGING DIRECTOR
DIN: 00621845**

**DATE: 02/07/2026
Place: Ludhiana**



+91-7009075760



info@happysteels.com

ADDRESS : Village Jaspal Bangar, Kanganwal Road, Ludhiana, Punjab 141122 || WEBSITE : happysteels.com



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**MSME REGD - UDYAM-PB-12-0003258
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