

To,

Securities and Exchange Board of India (SEBI)

Plot No.C4-A,'G' Block,
Bandra Kurla Complex, Bandra
(East), Mumbai 40005, Maharashtra

Dear Sirs,

Sub.: Proposed Initial Public Offer of Happy Steels Limited (“Happy Steels” Or “HSL” or “Issuer Company”)

We confirm that:

- (1) None of the intermediaries named in the offer document are debarred from functioning by any regulatory authority. **Complied**
- (2) The abridged prospectus contains all disclosures as specified in these regulations. **To be Complied**
- (3) All material disclosures in respect of the issuer have been made in the offer document and that any material development in the issuer or relating to the issue up to the commencement of listing and trading of the specified securities offered through this issue shall be informed through public notices/advertisements in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the issue have been given. **To be Complied**
- (4) Agreements have been entered into with the depositories for dematerialisation of the specified securities of the issuer. **Complied**
- (5) The underwriting and market making arrangements as per requirements of regulation 261 and 262 of these regulations have been made. **Complied**
- (6) The issuer has redressed at least ninety five per cent of the complaints received from the investors till the end of the quarter immediately preceding the month of the filing of the offer document with the Registrar of Companies or Offer Document with the SME Exchange. **To be Complied**

**For Share India Capital Services Private Limited
(Book Running Lead Manager to the Issue)**



Kunal Bansal

Vice President

Date: July 2, 2026

Place: Noida

