

CONSENT LETTER FROM THE LEGAL COUNSEL TO THE ISSUER

Date: January 25, 2026

To,

The Board of Directors**HAPPY STEELS LIMITED**

(Previously known as Happy Steels Private Limited)

Kanganwal Road, Jaspal Banger,
Ludhiana, Ludhiana, Punjab, India, 141122

Share India Capital Services (P) Limited

A-25, Sector-64, Noida-201301,
Uttar Pradesh, India.

Master Capital Services Limited

Master Chambers, S.C.O, 19,
Feroze Gandhi Market, Ludhiana-141001, Punjab, India.

(Share India Capital Services (P) Limited and Master Capital Services Limited hereinafter individually referred to as the “**Book Running Lead Manager**” or the “**BRLM**”) and collectively as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Dear Sir/Madam,

Sub: - Consent to be named as “Legal Advisor to the Issuer” for the Initial Public Offer of ‘Happy Steels Limited’ (the ‘Company’)

Dear Sirs,

We, the undersigned, hereby give our consent to our name being included as “**Legal Advisor to the Issuer**” in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus to be filed with SME Platform of a stock exchange having nationwide trading terminals where the equity shares of the Company are proposed to be listed and the Red Herring Prospectus/Prospectus to be filed with Registrar of Companies- Chandigarh, designated Stock Exchange, SEBI and other regulatory authorities, if any, which the Company intends to issue in respect of the proposed Public Issue of equity shares of the Company.

We further consent to be named as an “expert” as defined under Section 2(38) of Companies Act 2013, read with Section 26(5) of Companies Act 2013.

Further, we authorize you to deliver a copy of this letter to the Registrar of Companies and to other regulatory authorities as may be required pursuant to the provisions of Section 26 and other applicable provisions of the Companies Act, 2013.

Name	Singhania and Co.
Address	502, Baani Address One, Golf Course Road, Sector 56, Gurugram, 122011, Haryana, India.

Telephone	+91-124-4034756
Email	Diviay@singhania.com
Contact Person	Mr. Diviay Chadha
Website	www.singhania.com

Yours faithfully,

For Singhania & Co.



Diviay Chadha
Partner

